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PARIS, SATURDAY-SUNDAY, FEBRUARY 27-28, 1993

Published With The New York Times and The Washington Post

ESTABLISHED 1887

NATO Allies Praise U.S. Airdrop but Won't Join In Despite Their Refusal,

Christopher Says He's Encouraged by Talks

By Elaine Sciolino

New York Times Service BRUSSELS - Secretary of State Warren M. Christopher met Friday with NATO foreign ministers to win support for U.S. military trans-ports to parachute food and medicine into remote areas of Bosnia-Herzegovina, but he failed to get commitments for logistical help in

Carrying out the operation. Although the Europeans, who have been urg-ing that the United States get more directly involved in the bumanitarian effort, praised the American plan, they did not offer to partici-pate. President Bill Clinton said Wednesday that he expected other countries to take part, but for now at least, the United States would do the airdrops alone.

In a oews conference, Mr. Christopher denied that the purpose of his visit was "to ask for their participation in the airdrop."

On the contrary, be said, he was "encouraged, not disappointed" by the response from the North Atlantic Treaty Organization ministers Friday.

Both Foreign Secretary Douglas Hurd of Britain and Foreign Minister Klaus Kinkel of Germany welcomed the American decision, Mr. Kinkel said that he "admired the Americans because they have the courage" to launch the operation.

In private conversations, European officials characterized the U.S. plan as a largely symbolic, feel-good gesture that may have little impact in helping to induce Serbs and Muslims to come to the peace table at the United Nations, In the NATO meeting, Mr. Christopher

As a sign to Serbia, U.S. seeks seizure of a ship that took goods to the Balkans. Page 5.

nrged the Enropeans to get involved in the American, vlan, saying, "U.S. participation comes with me expectation that Enrope, which is most directly affected, will play a leading role and redouble its concerted efforts."

"The Clinton edministration is prepared to do its part," he said. "We look to you to do

The United States hopes that once the air-



A woman being helped by police officers near the World Trade Center. Thousands of workers were evacuated from the twin towers.

Blast Kills 5 at New York Trade Towers Croatian Militants Claim They Set Bomb That Injured 300

Compiled by Our Staff From Dispatches NEW YORK - An explosion and fire ripped through a commuter train station under the World Trade Center on Friday, killing five people, injuring 300 and forcing the evacuation of the 110-story twin towers. Police sources said a large bomb caused the

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but he had no further details and would not Two New York television stations said they

had learned that the explosion was due to a bomb. One of the stations said a police precinct had received a call effining responsibility: The police bomb squad was on the scene.

"There was a big explosioo and then tons of smoke," said Mark Sedensky, a New York Port Authority engineer who was evacuated from the 19th floor of one of the two towers.

"I'm just glad to be alive," said Carlease Lee Price, who was teaching an accounting class on the 94th floor, "We felt the tremor. It was like

Clinton Lays Out Open-Trade Policy With Equal Terms For Market Access

By Lawrence Malkin ional Herald Tribuni NEW YORK - President Bill Clinton on Friday urged Americans to "compete, not refrom world commerce and said trade treat" would act as an engine of prosperity if the United States and its partners opened their markets and coordinate their domestic policies. Outlining his administration's international economic policy on the eve of its first meeting with representatives of the Group of Seven

Excerpts from the president's speech. Page 5.

industrial countries, he left no doubt that he viewed cooperation as a two-way street.

The president demanded open markets for American products. And he appealed to Germany and Japan to "work with us" in reducing interest rates and spurring economic growth now that the United States was at last curbing its budget deficit and reforming its economy as these countries had urged in vain during a

decade of economic summit meetings. Yet Mr. Clinton was considerably less ag-gressive and more outward-looking than during last year's political campaign, when other nations, especially Japan, were painted as trade predators and the source of America's ills.

"My fellow Americans,] predict to you that we stand at the third great moment of decision in the 20th century," he said. "Will we repeat the mistakes of the 1920s and the 1930s by turning inward? Or will we repeat the successes of the 1940s and 1950s hy reaching outward and improving ourselves as well?"

Mr. Clintoo laid out five areas in which he detailed the new emphasis of his policies; reforming America's own economy; oegotiating with trading partners and their companies; serving as leader in coordinating the industrial nations' economic policies; fostering growth in the developing world, and helping Russia and other nations abandoning communism to reform their economies and move toward democ-

The president's tooe was upbeat to the point of reminding students at American University in Washington, D.C., that America's commercially innevative comparies had merged technology and culture to create new music and such as CNN and MTV, and could do it with a host of products. "This is a jazzy nation. We are wired for real time," he

Fresh Faces, **Old Problems** As G-7 Meets

By Erik Ipsen

LONDON - The meeting Saturday of the Group of Seven finance ministers and central bank beads features two new ministers, and a bost of familiar problems that stand bitle chance of being solved.

"I try to think of reasons to be optimis-tic but it's hard," said Nigel Gault, an economist with DRI/McGraw Hill here. Expectations of some sort of agreement from the seven to prop up the yea helped the Japanese currency to rally strongly this week. Similarly, rumors Friday that the Bundesbank would seize the opportunity of the meeting to announce a further cut in interest rates sent European bond and stock markets racing upward. Economists, however, cautioned that both prospects were extremely unlikely,

The one wild card in the deck will be Lloyd Bentsen, the new U.S. Treasury secretary. He and his team arrive at the meeting in a position of relative strength they have not enjoyed in years. After years of having to withstand carping from other G-7 nations about its soaring government deficit, America has at last done something about it, or at least promised to in the Clinton administratioo's budget proposals. What's more, the United States oot only boasts the group's strongest economy but its only strong and widely popular government as well.

All that gives the Americans an uncom-monly strong hand. Yet analysts said it would take more than a new government in Washington to find solutions that have cluded the G-7 for years on matters ranging from unemployment to protectionism. "Everyone will say how important free

confirm that there was a bomb.

trics might be persuaded to join. But Britain and France, which have the largest air forces in NATO outside the United States, have not shown any interest in joining.

Mr. Christopher reiterated that the United States was prepared to help enforce an eventual cease-fire in the Balkans, including the use of American troops, but called on NATO "to make preparations now."

In a criticism of the Europeans, and of the Bush administration, for inaction during the yearlong war in Bosnia, Mr. Christopher said, The West missed too many opportunities to prevent or contain this suffering, bloodshed, and destruction when the conflict was in its infancy."

But in a news conference, the NATO secretary-general, Manfred Wörner, defended the organization's performance. He said that NATO took its mandate from the United Nations, which, he added, "is taking the lead." "NATO is neither helpless nor waiting," Mr. Wörner said.

Questions remain about how effective the äirdrop will be since U.S. planes will be flying at about 3,500 meters (12,000 feet) in order to avoid Serbian attacks. That means that the packets of aid could land more than a kilometer from their targets. If that happens, the potential recipients of aid could be forced to travel

through enemy lines to locate the aid. The airdrop will be carried out without the protective cover of U.S. combat aircraft. Mr. Christopher dodged a question about what the United States would do if an American plane were shot down. He said that the chance that a plane would be attacked was "quite remote," and that it was the responsibility of the Pentagon to determine what contingency plans might

he necessary. News agencies reported from Frankfurt: U.S. Air Force personnel hitched parachutes to pallets of food and medicine on Friday in the pallets of food and medicine our Briday in final preparations for the airdrops over Bosnia. Packs of supplies weighing up to 700 kilo-grams (1,500 pounds) and covered in green tarpanin were being readied at the U.S. air base at Rhein-Main airport near Frankfurt. Chief Warrant Officer Ken Studer said the bundles would be dropped from C-130 military cargo planes.

It was not clear when the first C-130s would take off, but military officials in Washington said three to five aircraft would be involved in each mission, making drops at night and during the day. The Pentagon officials said drops of food, flour, cooking oil, sugar, other staples and prepared meals would begin a day or two after warning leaflets had been scattered.

(Renters, AP)

Io a phooe call 15 minutes before the explosion, a group claiming to represent Croatian militants called to take responsibility for the

hlast, one source said. A second source, a police official at the scene, confirmed that a bomh was responsible Police Commissioner Raymond Kelly con-

firmed there was a call claiming responsibility.

The explosion sent tens of thousands into the being in an earthquake." streets from the skyscrapers.

Rescue workers pulled some victims from the rubble of the station. A fire burned for about two hours after the blast, creating acrid smoke. Rescue workers pulled some victims from the rubble of the station and the collapsed garage. A fire hurned for about two hours after the hlast, creating acrid smoke.

Contra -

Fire Commissioner Carlos Rivera said two persons died in the blast, which he said was at the B-2 garage level, one of six levels of parking

beneath the street. The fire sent smoke up to the 96th floor of the towers. In the Port Authority-Trans Hadson train

See BLAST, Page 5

"The truth of our age is this, and must be this: Open and competitive commerce will en-rich us as a nation," Mr. Clinton said. "It spurs us to innovate. It forces us to compete, it connects us with new customers, it promotes global growth without which no rich country can bope to grow wealthy. It enables our producers, who are themselves consumers of services and raw materials, to prosper. And so I say to you in the face of all the pressures to do

See CLINTON, Page 5

trade is and then promptly ignore it." forecast Jeremy Hawkins, economie advisor to the Bank of America in London. President Bill Clinton's remarks on Friday calling for a greater coordination of economie policies among the Group of Seven "in order to foster world growth" were seen in Europe as encouraging, yet all-too familiar noises. Analysts pointed out that Mr. Clinton would hardly qualify

international cooperation but ultimately to find more than adequate reasons to put See G-7, Page 8

as the first leader to see the need for

Ciosk Café Explosion

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Square was not immediately known. The police sealed off the area as military expens moved in. Many of the coffee shop's customers are

ped hrir

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usually foreigners. The police said the for-eigners wounded in the explosion included

Americans, Germans and Swedes. **Business / Finance** Trib Index The U.S. economy surged Up 0.81% in the closing months of last year. Page 9.

Japan's telephone beavyweights are cutting back Page 13. sharply.

1.6345 **Money Report** 1.432 Investors should take a 117.37 look at the troubled auto-

mobile sector. Pages 14-15. FF 5.588 5.551 age 7. **Did 'Death Doctor' Assist** In a Reluctant Suicide?

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The Associated Pres

PONTIAC, Michigan - Prosecutors considered bringing murder charges against Dr. Jack Kevorkian on Friday after learning that one of the 15 people who have died with his help may have tried to back out at the last moment.

A document that a right-to-life advocate claimed to have found in a Kevorkian asso-ciate's garbage reports that the patient, Hugh Gale, 70, panicked after a carbon monoxide mask was placed over his face and cried, "Take it off!"

This document, with him asking the mask be taken off and the mask was continued, takes it out of the realm of assisted suicide and puts it into the realm of attempted homicide," the Oakland County prosecutor, Richard Thomp-son, said Thursday at a news conference held with Prosecutor Carl Marlinga of Macomh County.

Dr. Kevorkian's attorney dismissed the possibility that the 64-year-old retired pathologist ignored Mr. Gale's plea to abort the suicide. "A hunch of right-wing Christian nuts again called Dr. Kevorkian a murderer," Geoffrey Fieger said. "It's laughable."

Mr. Gale's widow, Cheryl, who was present at his death, also disputed the account in the

71

document. He asked only once to have the mask removed, she said, and he later put it back 00.

Earlier, Governor John Engler signed a law putting a ban on assisted suicide into effect immediately, a month earlier than planned. Dr. Kevorkian's foes had feared that desperately ill people were rushing to beat the March 30

Minutes after the signing, in an apparently unrelated move, law enforcement authorities converged on Dr. Kevorkian's apartment and searched it.

Mr. Thompson said investigators found a second, corroborating report on Mr. Gale's death. Dr. Kevorkian was not present during the search. Mr. Fieger said he was away from home

A decision on charges is expected next week, after the police question Dr. Kevorkian and others, Mr. Marlinga said.

Mr. Gale, the 13th person to die in Dr. Kevorkian's presence, was suffering from emphysema and congestive heart disease. He died Feb. 15 at his Roseville home in Macomb

See DOCTOR, Page 5

DISSUASION — An Israeli border policeman pointing a tear-gas launcher Friday at a Palestinian man who was being forced to leave the area after trying to go to the aid of a friend who had been arrested in East Jerusalem. In Brussels, Farouk Shara, the Syrian foreign minister, said he would convene an Arab conference in Damascus to discuss the Mideast peace process. Page 5.

Value of Breast X-Rays in Doubt for Women Under 50

By Gina Kolata New York Times Service

BETHESDA, Maryland — New analyses of data from around the world have failed to show that women under age 50 benefit from mammograms, confirming a Canadian study

published late last year. The new data, reported at a two-day meeting this week of experts on mammography sponsored by the National Cancer Institute, add fuel to a debate over whether the institute and Institute, add fuel to a debate over whether the institute and the American Cancer Society should change their guidelines recommending that women in their 40s have mammograms every one to two years. Mammograms are low-dose X-ray pictures of the soft tissues of the breast intended to detect

cancers in early stages, before they are big enough to feel. Roth groups' guidelines were issued a decade ago, based on inferences rather than hard data. Last anturna, they were thrown into doubt by results from a large Canadian study that many experts had expected would prove that younger women live longer if they have mammograms.

Instead, the study found that the women in their 40s who had mammograms had the same death rate from breast cancer as those who did not. But all the studies found a substantial benefit in mammograms for women 50 and over. The theory is that younger women have denser breasts, making mammograms more difficult to read.

Medical experts had hoped that other studies, or perhaps an analysis that combined data from all the world's large studies, would justify the guidelines recommending regular screenings for younger women. Instead, with the new data, that hope was

This development puts women in their 40s in a difficult position, since the emerging scientific consensus seems to be

turning against the official advice. Doctors and consumer advocates at the meeting urged that women be given all the conflicting information about manimograms and then make their own decisions. Mammograms cost \$50 to \$150.

Researchers also said that even for women under 50 who have special risk factors, like a family history of breast cancer, there are oo present data to answer whether a mammogram is beneficial.

Dr. Suzanne Fletcher, a co-editor of the Annals of Internal Medicine and leader of the meeting, said she and four others who had been asked to convey the meeting results to the President's Cancer Advisory Board in March concluded that effectiveness of mammograms in younger women has not been demonstrated.

In studies that have followed women in their 40s for five to See TESTS, Page 5

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SAN P	2 Killed in Cairo	,
	CA1RO (Reuters) — An explosion roo a coffee shop in central Cairo on Fri killing two foreigners and injuring 16 sons, including nine foreigners, withe and the police said. The cause of the explosion that rip through Wadi Nil coffee shop in Ta	
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	In New Delhi, was a battle won, a war lost? Page 2. Soviet atomic submarines were reportedly in at least eight collisions. Page 2. The Dol New York.	500 81

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Art In St. Petersburg, a bril- liant collection in a surreal setting. Page 7.
Soviet atomic submarines were reportedly in at least eight collisions. Page 2.
In New Delhi, was a battle won, a war lost? Page 2.
General News
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Did Indian Leaders Win Delhi Battle but Lose a War?

By Edward A. Gargan New York Times Service

NEW DELHI --- Never, not since India became independent 45 years ago, have Indians seen such overwhelming force deployed to prevent a political protest as that to which the ruling Congress government resorted to suppress a huge demonstration by the main opposition Hindu political party.

Both the determination of the Congress (I) Party and the Hindu fundamentalist Bharatiya Janata Party were tested, as were the scope and limits of Indian democracy. At stake as well, however, was the survival of Prime Minister P.V. Narasimha Rao's government.

More than 100.000 Hindus were arrested around the country, and more than 100,000 security forces turned this capital into an armed camp Thursday in which the movement of average citizens became almost impossible. And although the government prevented the planned protest by Hindu activists, many Indians are deeply worried about the direction their country seems to be taking.

"Every crisis has been seen as the last crisis," said Vikram Seth, one of India's most celebrated young novehists. "I really don't know what will happen now. It is quite worrying. Yet if one were to despair, one would do nothing.

Several of India's newspapers expressed chagrin at

in this confrontation," wrote the Indian Express. "But, surely, there were losers aplenty. A principal one was the Indian state which so thoughtlessly staked its all to foil a rally." More, though, the paper wrote, "a severe blow was struck at Indian democracy by the ban."

NEWS ANALYSIS

Determined to demonstrate that Janata has captured the hearts and minds of the majority of Indians. that it represents the will and aspirations of the average Hindu, Janata leaders promised to bring more than a million supporters onto the streets of the capital. Buoyed by an overwhelming public approval for the demolition of a 16th-century mosque last December in the northern holy town of Ayodhya, the Hindu party believed that it was poised to topple the Congress Party.

For his part, Mr. Rao and his government had demonstrated a virtual paralysis in the face of the Hindu party's momentum. The central government

seemed stunned by the destruction of the mosque, and despite the presence of federal troops in the city it made no effort to halt the attack on the ancient structure.

When India's Muslims poured onto the streets of citles and towns to express their grief and anger, they the chumsiness of the government's actions and what confronted jubilant Hindus. In the sectarian riots that they implied for the country. "There were no winners followed, Mr. Rao's government again seemed frozen.

When local police forces sought to subdue the riots, it was Muslims who bore the brunt of police attacks, and who made up the majority of the dead.

And although Mr. Rao did dismiss four Janataruled state governments and banned five Hindu and Muslim sectarian groups, the Hindu party deftly turned the dismissals and banning against Mr. Rao, accusing him of resorting to dictatorial methods. In any case, the banned Hindu groups continued to function unhindered, and their leaders, who had been arrested, were quickly freed, continuing to meet and encourage supporters.

Most recently, when extremist Hindus in Bombay led a nine-day pogrom against Muslims, from slum dwellers to the residents of upper-middle-class high-rise apartment buildings, Mr. Rao again stood silent. Not surprisingly, the leaders of the Bharatiya Janata Party, the political embodiment of Hindu chauvinism, believed they were witnessing government's dying

Within the Congress Party, critics of Mr. Rao's inaction became increasingly vocal. After several tumultuous meetings within the party, Mr. Rao decided that be would ban the demonstration.

Yet, even in acting firmly against it, Mr. Rao seemed to stumble in the eyes of many, not because he acted but because he did so in what seemed to be an unconstitutional manner.

The main lesson which the government should learn from its overreaction to the rally is that il should

fight the B.J.P. politically and not by repressive ad-ministrative measures," The Hindustan Times editorialized. "The right cause for the Congress is to convince the nation that the B.J.P.'s sectarian outlook and policies go against the country's lofty tradition of tolerance and communal amity. The B.J.P. cannot be weakened by banning its rallies or arresting its leaders. Such measures will only strengthen the party."

Quickly, Hindu leaders sought to turn the apparent governmental victory to their advantage. "We wanted to send a political message," said Jaswant Singh, an elder statesman within the Janata party and a member of its moderate wing. "It was not a point of capturing a piece of land and if the government does not understand this, it has totally missed the point."

Indeed, Mr. Rao may have won the day by preventing Hindu activists from parading through the capital Thursday. But be has done little to address the central message that Hindu leaders proclaim - that India is at its root a Hindu country and that Mr. Rao and the Congress Party are merely obstacles in the path of the inevitable. Whether he can address that message remains to be seen.

As The Economic Times observed: "The truth is that he still does not have any clear ideas on how to meet the political challenge of the B.J.P. --- quashing a rally is hardly enough. Indeed, Mr. Rao has done little more than prove that the state is effective for a radius of 30 kilometers around Delhi. He has yet to prove that it is effective all over the country."

Bosnia Finds Hope In New U.S. Role

By John F. Burns New York Times Service SARAJEVO, Bosnia-Herzegovina --- "The Americans are in," said Dino Dizdar, stamping his feet in the morning cold on Friday at the central market here.

"Yes, finally," said Kemal Mur-atovic, a friend of Mr. Dizdar's. "Now, let's see what they can do. I always thought that America was the one that could make the difference.

The morning after President Bill Clinton announced that the United States would go ahead with its plans to drop relief supplies by parachute to communities that are under siege or isolated, many Bosnians, sensed that something major bad changed in the seemingly hopeless situation confronting them. This was particularly true of Muslims, who have been the principal victims of the war.

Few seemed to think the operation outlined by Mr. Clinton would make a critical difference to the deprivations being endured by hundreds of thousands of people across Bosnia and Herzegovina.

The U.S. operation is unlikely to reach more than a fraction of the 1.6 million people that United Nations relief officials consider to be at risk.

Most people here expect that an end to the miseries will come only with an end to the war, and while many seem to think that is still a long way off, many also believe that having the United States more directly involved here may help to bring the end somewhat closer.

When asked how they felt about U.S. military aircraft dropping supplies, people talked less about the effect of the food and medicines and more about the implications of the United States' becoming more deeply engaged in their plight.

"This is a turning point," said Kemal Muftic, an adviser to President Alija Izetbegovic, the Muslim who heads the Bosnian government.

Most officials aeknowledged that any step that drew the United States closer to the war would be welcomed by Muslims, and by the Serbs and Croats who have rejected the nationalist dogmas of the Serbian and Croatian armies. The two forces have seized more than 80 percent of the territory of the former Yugoslav republic.

On Friday, Mr. Izetbegovic was unavailable to talk with reporters, but the advantage of more American involvement was the principal talking point in the presidency, the old Austro-Hungarian edifice in the center of Sarajevo that is the seat of the government.

Officials listed the advantages to the Bosnian government of Mr. Clinton's decision:

First, that they would now have the close attention of the United States on the scope of the miseries inflicted by the war.



A Somali running from a gun battle in Mogadishu on Friday while another tried to drag himself to safety after being shot.

Food Shipments to Resume in Somalia

By Stuart Auerbach

Washington Past Service MOGADISHU, Somalia - Aggressive pa-trols by U.S. military and allied forces returned a fragile calm to this city Friday after two days of violence and shooting. Relief agencies said they would resume

food shipments Saturday. With only a handful of incidents to disrupt the peace, Mogadishu appeared normal. Markets that had closed because of the demonstrations and shootings reopened and peo-

"I don't think the events of the past two days alter anything," he added. "The events of the past 48 hours will have no effect at all on our withdrawal or the size and makeup of our residual force," Colonel Peck said.

His statement was an apparent contradiction of a report that Pentagon planners were ple thronged the streets. But U.S. military officials and diplomats here noted that two being forced by the violence to consider slowing down the withdrawal of the bulk of the U.S. forces and leaving a larger number of years of civil war and one of the worst famines in recent years had created a volatile troops in the country than they origin street and stormed a block of apartments, "We've had aggressive patrols for the last nally had planned. "We've had aggressive pairons its the works while Colonel Peck put a sunny race on the couple of nights and things seem to have calmed down," said Colonel Fred Peck, a words. U.S. Marines increased security over words. U.S. Marines increased security over dragging out seven youths they said were supers and three women they said were used as shields. The youths were taken away in a white UN armored car and later were turned over to the former American school where Colonel U.S. Marines for questioning. Peck holds his daily briefings. They narrowed a driveway with large, upended sewer pipes, At his briefing. Colonel Peck cast some doubt over whether the Somalis caught by the increased the guard and ringed the area with harbed wire. Nigerian solders were the gunmen who had been shooting at the hotel for two days. The violence in the city caused aid agencies Violence May Slow U.S. Withdrawal

ation of a "secure environment" for delivery

of food to starving Somalis. Such security, it

caches, the officials said, and access to new

weapons is hindered by foreign control of

troops from the United States and other

their feathers plucked. They realize over time

the UN won't be tested doesn't know Soma-

UN forces will have to "show their teeth"

"But," he cautioned, "anybody who thinks

that their power is slipping away."

countries now in place.

its impact on the withdrawal of all but 5,000 to halt food shipments Wednesday and of the 16,645 U.S. troops in Somalia. One Thursday, but with Friday's calm they began U.S. official called the violence localized and loading trucks in preparation for getting food out on Saturday. Over the more than two noted the small number of Somali casualties. months since U.S. troops landed, enough food has flowed into markets and feeding centers so that missing two days' deliveries will not cause and hardships, officials of the aid agencies said.

The most extensive shootout of the day occurred at 8 A.M. Friday around the hotel where most foreign journalists stay. A Somali gunman fired at Nigerian soldiers guarding the hotel and they responded with a heavy volley. Then pinpointing the window that the shots came from, the troops dashed across the

North Korea Bars Nuclear Inquire VIENNA (AFP) - North Korea, accused of conducting a secret nuclear weapons program, said Friday that it would not submit to a special International Atomic Energy Agency inspection and Would take "defensive measures" to protect its sovereignty.

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WORLD BRIEFS

On Thursday, the agency adopted a resolution giving North Korea one month to allow an inspection of two sites at the Yongbyon nuclear complex that are believed to be storing nuclear waste. Yongbyon, about tomptex that are beneved to be storing invating produces nuclear power 100 kilometers (60 miles) north of Pyongyang, produces nuclear power for nonmilitary use. The two suspect sites are not included on a list North Korea submitted to the agency in May under a nuclear inspection accord North Korea said here Friday that it would under no circumstances accept a special inspection "of two military sites which have nothing to do

with nuclear activities." Such an inspection, it said, would be a "threar to the security" of North Korea.

2 Dissidents Still Held, China Admins

BELITING (Routers) - The Chinese Justice Ministry confirmed Friday BELLING (Returns) - 1 the total list of student leaders of the 1989 prodemocracy demonstrations were still in prison, appare Beijing's recent assertion that all students had been freeter

A ministry official said by telephone that Lin Gang, third on 7 police's wanted circular of 21 student leaders, and Zhai Weimin, arth on the list, were still imprisoned. The list was issued during the limit for students who fied the army's crackdown on demonstrations in Beijing on June 4, 1989.

China freed Wang Dan, the most-wanted student leader, on Feb. 17. four and a balf months before the end of his four-year prison term; it sa then that his release marked the end of imprisonment of students for their role in the protests.

Chess Finalists Skirt World Body

ATHENS (Reuters) - Garri Kasparov, the world chess chaumin and his challenger for the title, Nigel Short, are setting up a new clicks body and will stage their own championship bout in September, Mr. Short said Friday.

Short said Friday. "This should be seen as the players versus the officials," Mr. Short said. "If the players are with us, then that's it. FIDE will be finished." FIDE is the French acronym for the International Chess Federation, which has

me resentment among many grandmasters in recent years. Mr. Short, 27, of Britain, and Mr. Kasparov, 29, of Russia, and rejected the federation's plan for them to play a championship mate Manchester, England, in August.

Troops Lift Siege of Zaire Legislature KINSHASA, Zaire (Combined Dispatches) - Zairian troops lifted a

KINSTASA, Zaite (country's interim parliament on Friday, saying legislators now understood soldiers' pay grievances. Witnesses said that armored vehicles and infantry left the makeshift

parliament building, in which they had imprisoned about 1,000 legisla-tors and staff members in a dispute over banknotes, and that politicians emerged to cheers from civilian onlookers.

siege of the People's Palace, which was begun Wednesday by Special Presidential Division troops backed by tanks, appeared to have been a tactic designed to influence legislators' behavior at a meeting scheduled Monday, when President Mobutu Sese Seko is to discuss Zaire's political impasse with legislators, (Renters, AP

Seoul Leader Picks a Young Cabine

SEOUL (NYT) - President Kim Young Sam surprised South Kores on Friday with the announcement of a relatively young cabinet drawith largely from university faculties, business and politics rather than the military. Mr. Kim, the first nonmilitary president in more than three decades, delivered a touch incommities each Theredou contained a touch incommities and the second statement of the second stateme

delivered a tough inauguration speech Thursday promising major change in Korean society. Despite the fact that many of the promised reforms are believed to be popular, there was a clear sense of apprehension in somrofficial quarters. For instance, the stock market fell sharply for a second straight day, largely out of concern that Mr. Kim might carry through on his promise to root out financial corruption and liberalize what are among the most closed markets in East Asia.

"Experience has been sacrified to expertise," Yang Sung Chul, a professor of politics at Kyunghee University, said of Mr. Kim's cabinet, "At least as far as his intentions are concerned, he is trying to reform from the top."

Corrections

The organization with which Jane M.O. Sharp, an opinion-page contributor, is associated was misidentified in Friday's editions. It is the Institute for Public Policy Research in London.

The location of Duke University's program in Madrid was incorrectly given in the Feb. 17 Special Report on International Education. The

Second, that the United States, once its military air crews are active in the skies over Bosnia and at risk from ground fire, will develop a new urgency about achieving a political settlement.

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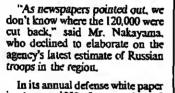
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Russian Troop Cut Figures Draw Skepticism From Japan

Reuters TOKYO - The Japanese de-fense minister said Friday that he was skepulcal of Russian figures on troop cuts in the Far East and called on Moscow to release more military data on the region.

"I've got a feeling that there is a difference between the figures and what we observe from our side," Defense Minister Toshio Nakayama was quoted by a defense agency official as saying.

Major General Gennadi Ivanov, professor at the Russian General Staff College, speaking Thursday at a two-day seminar at the ministry, told Japanese officers that his country had cut its military forces in the Far East in half over the past five years, to 120.000 soldiers.



in August 1992, Japan estimated Russian troop strength east of Lake Baikal in Siberia at 320,000.

On the opening day of the con-ference, Licutenant General Andrei Nikolayev, first deputy chief of staff of the Supreme Military Command, or Stavka, said Russia may demilitarize part of its Asian frontiers to ease tensions with Japan and China. General Nikolavev did not provide details about the planned demilitarized zones.

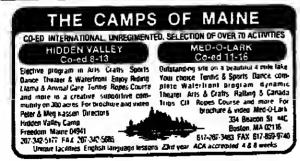
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Peck said, house-to-bouse weapon searches in the areas where most of the shooting took place uncovered caches of mortars, machine guns, automatic rifles and hand grenades. Colonel Peck and U.S. diplomats attempted to play down the extent of the violence and

> By Daniel Williams and John Lancaster Washington Post Service

WASHINGTON - An upsurge of vio-lence in Somalia this week has prompted the militia violence. U.S. military to consider slowing the withdrawal of its forces and leaving a larger number of combat troops in Somalia than originally planned, according to U.S. sources. The possibility of a greater U.S. combat

presence to augment a planned international in mid-April. peacekeeping force under United Nations command raises the prospect that the United States may attempt to play a more significant role in maintaining order in Somalia than

anticipated. "I think recent events indicate that it is going to be a lot more difficult to get out of major ports and roadways. Clan militias, while a threat to each other, are no match for Somalia." a senior U.S. military officer said. "What you'll see is a residual force of some considerable size for an extended period of time."

Roving bands of Somali gunmen have been defying U.S. and allied troops in Mogadishu. Until the outbreak of fighting and rioting, the Pentagon expected to begin a full-scale withdrawal in a matter of weeks, leaving behind a residual contingent of as many as 5.000 U.S. troops, mainly in support of a larger UN-led force.

A senior Pentagon official cautioned that no decision had been made about increasing to keep the Somali militias at bay, the official added this longer-term commitment to Somalia, out he said the option would be discussed with UN officials in talks over the timing of the U.S. withdrawal and the size of the remaining force.

"We've had things we're prepared to throw on the table," the official said, adding that to leave more combat troops in the country was "within the realm of what we're prepared" to

THE LETPLATE GUT

ed Nations for slowness in recruiting other Among the administration's objectives in countries to send replacement troops and intervening in Somalia in December was cre- naming a military commander to head the

picked to take command. About 17,000 U.S. soldiers are in Somalia

was hoped, would give political activists room to emerge from under the shadow of has been expected to grow to about 20,000. On Thursday, U.S. officials said they ex-A U.S. military official said Thursday that pected further serious outbreaks of violence. Somalia was currently too unstable for UN As a result, they also expect the transition to a UN-led peacekeeping operation will be de-layed beyond its scheduled completion date peacekcepers, who have a reputation for passivity under fire. "We have an unstable situation in Mogadishu and in just about all the Nonetheless, some officials regarded the turmoil as a symptom of success, not failure. Arms at the disposal of Somali militias was going to happen. have been reduced by U.S. raids on arms

"I can't see how it would facilitate" the transfer of operational control to the United Nations, he added. Each day of reduced U.S. troop strength, however, creates a problem for American forces left behind, he said,

"Whether we go in there and enforce peace is very much a function of whether you've got the troops over there to do it." he said. "The warlords are getting nervous." a State Department official said. "They are having country is in doubt with the assertion this week of gun-harrel authority by General Moin Mogadishu who aspires to supreme power.

When U.S. troops first arrived in Somalia, the UN secretary-general Butros Butros Ghali, urged them to disarm the warring ers have proceeded slowly, and no results are expected soon. General Aidid's outburst is clans before withdrawing. American military unlikely to encourage unarmed Somalis to talk freely, especially if they oppose General commanders declined to guarantee full disarmament, although several raids on arms Aidid's ambitions.

U.S. officials had been critical of the Unitunless there is evidence they are not at the mercy of warlords," said Terrence Lyons, an analyst at the Brookings fustitution, a Washington research organization,

UN force. A Turkish general has since been

along with about 14,500 troops from 21 other countries. The number of non-U.S. troops other towns." said a senior officer with access to elassified intelligence reports. "I think what we're seeing now is what we were afraid

For the moment, delivery of humanitarian relief, the primary objective of the U.S. intervention, is at a standstill. Moreover, the American goal of getting unarmed Somalis to take the political lead in the tumultuous hammed Farrah Aidid, a militia commander

Periodic negotiations among Somali lead-

"Alternative leadership will not come out

André Guillot, Innovative French Chef, Dies

Agence France Presse PARIS — André Guillot, 85, one geoise" and "La Grande Cuisine Bour-the great chefe of the century geoise" and "La Vraie Cuisine Lé-by the legendary Auguste Ferraf. of the great chefs of the century gère."

caches took place.

and an innovator of French cuisine, has died, his friends said Friday. Mr. Guillot was best known for his two-star restaurant L'Auberge du Vieux Marty, at Marly-le-Roi,

1952 and for two books on cooking

by the legendary Auguste Escof-fier. Mr. Guillot began his career as a 16-year-old apprentice in embas-sy kitchens in Paris and Rome.

Mr. Guillot's innovations made

cuisine. Game was one of his spe-

program is based at the Center for International Studies.

TRAVEL UPDATE

Britain to Tighten Baggage Security LONDON (Reuters) - Britain announced tighter security measures Friday for all baggage carried in the holds of planes. Airlines will have to account for and authorize all articles of baggage not carried in the cabin, Lord Caithness, the minister of aviation, said.

The new requirements will require airlines, either by manual or authorized means, to account for and subsequently authorize every item of hold haggage for carriage by air," he said in a speech at an aviation conference

Lord Caithness said he hoped to have the new measures in place by the end of 1993. Smaller airports will meet the requirements in manual means, he said, but large airports will need new technology fised on computer bar codes.

A proposed rail and road bridge over the Oresund strait between Denmark and Sweden was criticized Friday in two environmental ports. A Swedish advisory body said the hridge would result in the matter gases well above the agreed limits. An international group of the perts in Copenhagen said the link would reduce the vital flow of high-oxygen seawater from the North Sea to the Baltic. (Reuters)

Ticket sellers at Paris stations of the French national railroad struck for 24 hours Friday to protest a new computerized ticketing system. Three labor confederations involved in the industrial action filed papers for a nationwide strike next Friday to protest the system. (AFP)

Moscow Nuclear Subs Reported in 8 Collisions

By William J. Broad

New York Times Service NEW YORK — Detailing new evidence of Cold War dangers, a report by the environmental group Greenpeace says that Moscow's nuclear-powered submarines collided with foreign submarines at least eight times and, separately, suffered at least four partial meltdowns of nuclear reactors.

Greenpeace also reported that one reactor on a Soviet submarine exploded in 1985 while being serviced at a shipyard, killing 10 peo-ple and releasing clouds of radioac-tive material that irradiated workers and caused at least one case of severe radiation sickness.

The four partial meltdowns of reactors occurred at sea. The damaged submarines were able to return to port, although in two instances many seamen died of radiation poisoning, according to the report.

Seven of the eight undersea collisions were apparently with U.S. submarines, the most recent one being a year ago in the Barents Sea. The eighth was with a British sub-

marine. group took last year to Moscow nuclear submarines.

and the Russian Far North and Far East, during which it conducted dozens of interviews with Russian and former Soviet officials, includ-

Since the collapse of the Soviet Union, the Russian military has described a number of accidents involving nuclear submarines.

The report quoted navy officials as saying that failures were de-creasing but that dangers persisted. It added that the Russian officers wanted to start East-West talks aimed at reducing such risks.

Private experts say rival submariners often engage in games of underwater cat-and-mouse. Some close tracking is apparently done as practice for attacks that would take place if war broke out.

While some of the collisions and meltdowns have been disclosed before, partly in the Russian press, the new report is by far the most detailed and complete listing of such problems to date. Greenpeace in recent years has gained a reputation for thorough research on undersea matters.

A Pentagon spokesman said the U.S. Navy had suffered no reactor meltdowns on submarines, but de-clined to discuss collisions. The The report, issued Thursday, was United States has long maintained based on a four-month trip the secrecy about all movements of its

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near Pans, which he opened in preparing a yeal dish.

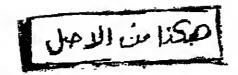
by accident in 1934 when he was

The first chef to modernize cialties and food flambeed in front

he wrote after he retired in the early French cuisine and break from the of patrons a pet peeve.

He is perhaps best known as the father of sauce without flour, something he is said to have discovered

him a precursor of modern French



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INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, FEBRUARY 27-28, 1993

FIRST 100 DAYS / PART LOYALTY

* POLITICAL NOTES*

58% Back Clinton's Economic Proposals

WASHINGTON — Americans by a 2-to-1 ratio continue to voice support for President Bill Clinton's economic program to revive the economy and reduce the budget deficit, despite growing opposition from Republicans and Washington pundits, who criticize it as flawed and inadequate.

I lawed and inadequate. A nationwide Times Mirror poll, conducted over four days ending Tuesday, showed that 58 percent of Americans favor the program the president outlined to Congress on Feb. 17. The program of tax increases and spending cuts and increases was opposed by only 27 percent of those surveyed, while 15 percent were unsure. The survey had a margin of error of plus or minus three percentage points. The findings are virtually the same as those of a Los Angeles Times roll conducted last Thursday and Eriday and two other polls

Times poll conducted last Thursday and Friday and two other polls taken the first two days after Mr. Clinton's address. The support comes from Americans of all ages, races, educational levels and regions of the country. The proposal was favored by 84 percent of Democrats and 55 percent of independents, but only 30 percent of Republicans. A majority of Republicans - 51 percent - voiced

opposition. The poll indicates that Mr. Clinton's coast-to-coast campaign selling the program as "shared sacrifice" has been highly successful, winning majority support even though more Americans, 59 percent, believe the program emphasizes tax increases, while 23 percent say it emphasizes spending cuts. Another encouraging sign for Mr. Clinton is that most Americans indicated that they did not expect the program to benefit them financially in the short run and that they seemed willing to wait for it to work. (LAT)

Ex-Bush Aide Accused of Rewarding Cronies

WASHINGTON - The controversy over bonuses awarded by outgoing Busb administration cabinet secretaries to political appointees crupted anew as Senator David H. Pryor. Democrat of Arkansas, accused former Housing and Urban Development Secretary Jack F. Kemp of rewarding political cronies with \$94,000 in postelection bonuses.

Mr. Pryor's attack was made shortly after a Kemp-led group called Empower America, which employs one of the bonus recipients and the husband of another, announced a grass-roots effort to defeat President Clinton's economic plan. "Apparently Jack Kemp's idea of economie stimulus is to give

salary bonuses to political cronies," Mr. Pryor said. "That's good for the cronies, but what about the rest of America?" (WP)

The Slow-Going Search for an 'AIDS Czar'

WASHINGTON -- President Clinton has yet to fulfill his campaign pledge to appoint a coordinator for federal efforts to combat AIDS, because of differences among his advisers over how the post should be structured and who should get the job.

White House officials say Mr. Clinton still intends to appoint what he has described as an "AIDS czar." But the time it is taking to fill the post has prompted advocacy groups to contend that he has not made fighting the disease a priority. Some critics speculate that he is moving slowly after the controversy over allowing homosexuals in the military, because he wants to avoid any suggestion that he is giving special attention to homosexuals.

The leading contenders for the position are the New York City health commissioner, Margaret A. Hamburg, and Governor Lowell P. Weicker Jr. of Connecticut, according to several senior White House officials. (NYT)

Quote/Unquote

Dr. Allen Soloman, who is expected to give Defense Secretary Les Aspin a pacemaker: "He is very, very likely to get significant symptomatic improvement once the pacemaker goes in." (NYT)

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Mark Wilson/The Amoritand Para A Washington resident wending his way through the weather Friday as the capital braced for several more inches of snow.

Republicans Shape Budget Alternative

know if I'd agree with that, but it's very thoughtful advice." While several Republican lawmakers have

come up with lists of spending cuts and alterna-

come up with a detailed alternative, but he first

wanted to see the details of the president's budget. "For starters, there is \$178 billioo in

new spending - we can certainly cut that back

Mr. Stephanopoulos dismissed this as "just simply the same old thing from the Republi-cans, and I don't think the American people elected Bill Clinton to pass the Bush 1990

Republicans Ponder Role

by \$100 billion or so."

economic plan."

communications director, replied, "I don't Dole's message, the Los Angeles Times report-

ed.

vears.

By Clifford Krauss

New York Times Service WASHINGTON - The Republicans will develop an alternative economic parkage to cut \$100 billion from the spending increases that have been proposed by President Bill Clinton. according to the Senate minority leader, Bob Dole

At the same time, Mr. Dole denied assertions by the Clinton administration that his party intended to act as obstructionists.

"It certainly does not make Republicans want to jump up and support the president if we have somebody in the communications department saying we are doing nothing but whining or carping," he said Thursday. Mr. Dole, of Kansas, said of the president

and his advisers. "They ought to calm down, go out for a weekend, have a Diet Coke, enjoy "The campaign is over. You won. Now has proposed. But comes the hard part: Leading America," is Mr. the spending cuts. yourself.

George Stephanopoulos, the White House

Virginia Acts to Change Gunrunning Reputation

By Donald P. Baker

Wahaytun Pott Service RICHMOND, Virginia — The Virginia leg-islature has approved a bill intended to change the state's reputation as a leading supplier of handguns for drug dealers and other criminals on the East Coast.

The measure, part of an anti-crime package pushed by Governor L. Douglas Wilder, limits handgun purchases to one a month per person. The law will take effect July 1.

"We won't see any gunninning, because it won't be profitable any more," said Lieunenant R. Lewis Vass of the state police. "With monitoring and investigation of suspicious persons, it will virtually cease."

U.S. Attorney Richard Cullen said the law "will have a substantial impact on gun trafficking out of Virginia."

The action "plugs a hole in a leaky bucket" of guns to nonresidents — the state has become a lax gun laws around the country, said David S. prime source for guns that have wound up in Weaver, a lobbvist for Handgun Control. But Mr. Weaver said that "sensible, national legislation" was still needed, citing as an example the so-called Brady Bill, which would require a waiting period for handgun purchases and background checks of would-be buyers.

Legislative supporters here said the Virginia bill should end the parade of criminals and their agents to the state's 5,000 gun shops, where they have been able to buy unlimited quantities of handguns. Last year, according to federal authorities, registered guo dealers in the state handled 3,425 sales of two or more handguns to the same person within five days.

Combined with lax procedures that allowed purchasers to acquire false Virginia identification - federal law prohibits the sale of hand-

the hands of criminals.

Behiod Mr. Dole's verbal shots at the White

House, tension is building as congressional Re-

publicans ponder their oew role as members of

a party out of power for the first time in 12

ranking Republican on the House Budget Com-mittee, has set to work oo his own plan. "I want

Senator Phil Gramm of Texas, who has led much of the Republican criticism, offered an amendment that he said "will give the House and Senate members the ability to choose."

In essence, it would set a target oumber for spending cuts, eliminate Mr. Clinton's \$16 bil-

lion economic stimulus package and use the savings to avoid raising many of the taxes he

has proposed. But it stops short of spelling out

to be for something," he said.

Representative John R. Kasich of Ohio,

The federal Bureau of Alcohol, Tobacco and Firearms traced 1.236 handguns found at crime scenes in New York in 1991 and found that 40 percent of them had come from Virginia, A similar survey last year showed that 26 percent came from Virginia.

State Ends Ban on Semiautomatics

The New Jersey State Assembly voted to get rid of a ban on semiautomatic weapons, defying Governor Jim Florio, who wants the state to have the toughest gun law in the nation, The New York Times reported from Trenton. The assembly on Thursday overrode the gov-

ernor's veto of a bill that would have repealed the ban on firearms he pushed through the legislature in 1990.



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Away From Politics

• Two Los Angeles police officers savagely beat Rodney G. King and then drove him back to the police station to show their handiwork to other officers, the prosecution charged in beginning the retrial of the case that sparked riots last year.

• The CIA has begun a new effort to have American university personnel, including college undergraduates, help ont during inter-national crises by performing some of the classified intelligence work now carried out by the agency's Washington headquarters staff. The idea, prompted by the CIA's current budgetary squeeze, is for students to be trained to help analyze intelligence about particular countries. Those students would serve as a kind of reserve force that could be called to Washington in emergencies. could be called to Washington in emergencies.

· Births to unmarried American women have reached an all-tin high, 28 percent of all births, the Centers for Disease Control in Atlanta reported. In final birth statistics for 1990, the most recent year for which data are available, the federal health agency said 1,165,384 births had been reported among unmarried women, a 7 percent increase from a year earlier.

• A 22-year-old man, Matthew Heikkila — who was convicted of murdering his adoptive parents with bullets that the police said were inscribed with the words "Mom" and "Dad" — was sentenced in Somerville, New Jersey, to 60 years in prison without parole.

• The presence of a cataract in an individual's eye does not in itself justify surgery, according to a federal task force working to establish guidelines for diagnosis and treatment of the common disorder.

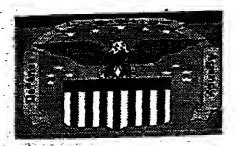
• A container of potentially lethal radioactive material, cesium-137, believed stolen by a disgrantled employee from an oil-exploration company near Los Angeles, was found beside a freeway after the company received an anonymous phone tip.

• Male guards' body searches of women prisoners at a Washington state prison were found by a federal appeals court in San Francisco to violate the U.S. Constitution's prohibition against cruel and unusual punishment.

WP, LAT, Reuters, AP

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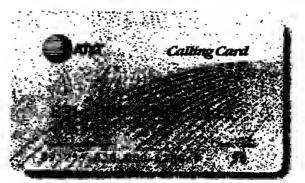
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SATURDAY-SUNDAY, FEBRUARY 27-28, 1993

OPINION

Major of Britain, President François Mitterrand of France and other world leaders - does not

impress the Serbian leader, Slobodan Milosevic. It would have been easy to stop the Serbs, by a meaningful threat of force, at the beginning of their aggression. When they began shelling the

ancient Croatian city of Dubrovnik 16 months ago, the leaders of Western Europe could easily

have said: Stop or we shall intervene. But they

lack the courage, and the Serbs got the message. They went on to destroy Vukovar, on the other

side of Croatia, and then to savage Bosnia. Now it is much more difficult. The Serbs

indicate that if any outside power tries to keep

them from killing and starving Muslim civilians in Bosnia, they will attack the UN forces protect-

ing relief efforts. Even the modest Clinton plan to sir-drop food to the besieged towns was denounced by the Serbs A Yugoslav Army statement said, "Ameri-

can interference is becoming increasingly drastic and unbearable." That is the brute fact of where we are. While

the Serbian leaders talk of negotiating peace, they wage undiminished war on civilians. And I see no reason to believe that they will stop short

of their territorial goals unless they think that

Inter will be hurt. Mr. Clinton may well have adopted the air-drop plan as a minimal gesture, hoping to avoid any more serious, scoper or later, if he hopes to stop Serbian aggression — and the widening danger to Enropean security.

The New York Times.

they will be hurt.

Herald Eribune.

Christopher's Smooth Trip

two big challenges on the foreign-policy agenda — reviving the stalled Middle East peace talks and reaching out to Russia and its embattled president, Boris Yeltsin.

Page 4

The results, jointly announced on Thursday in Geneva by Mr. Christopher and his Russian counterpart, Andrei Kozyrev, were encouraging, not least because they indicate that President Bill Clinton has decided not to stiff-arm foreign policy. On April 4, Mr. Clinton and Mr. Yeltsin will meet at a site not yet disclosed. Delegates to the Mideast peace talks have been invited to reconvene in Washington the same month.

The secretary was warmly received at each stop, but he rightly warned his entourage against "travel euphoria." Careful preparation will be required for both meet-

preparation will be required for both meet-ings. It's not even certain that all the invited Middle East parties will show up. Nevertheless, Mr. Christopher's initial foray has helped swing the administration's focus to the two foreign-policy issues that most urgently require presidential atten-tion: rejuvenating the Middle East peace process and solidifying America's most im-portant strategic relationship. Mr. Christopher appears to have found face saving common ground between Israelis

face saving common ground between laraclis and Palestinians on the engry dispute over the mass deportation of 400 alleged terrorists from the Israeli-occupied Gaza Strip and West Bank, Palestinians have called for the repatriation of the 400, and as a precondition for rejoining peace talks have sought a pledge that it won't happen again. The deportations aided fundamentalists

bent on wrecking the talks. Israel now says it will speed the return of the deportees, still anguishing in southern Lebanon, and that it is not Israeli policy to engage in future deportations. What would help is for Israe-lis to spell out to Palestinians more forthcoming proposals on self-rule for the West Bank and Gaza, the main agenda item. In short, Palestinians who seek peace and

Warren Christopher isn't known for dra-matic gestures, but he does have a reputa-victory and resume negotiations. As Mr. tion for competently managing complex and dangerous crises. He used his first over-not only Arab moderates in Egypt and Sandi seas voyage as secretary of state to tackle Arabia but also Syria, long Israel's most two big challenges on the foreign-policy rejectionist neighbor. What has turned Damascus around is the collapse of Soviet power and Israel's willingness to discuss swap-

ping land for peace on the Golan Heights. Thus the process nurtured by President George Bush has a good chance of surviving in a new administration. But if this is to happen, Mr. Christopher will need timely backing from Mr. Clinton, whose ear and favor all governments in the Mideast covet. The government in Moscow also wants

Mr. Clinton's ear. The April summit meeting will come not a moment too soon for Mr. Yeltsin, who is in the midst of a touch fight at home with hard-line Russian legislative leaders over his presidential powers and constitutional changes. If the hardliners get their way, cooperation between Washington and Moscow in the Middle East, the Balkans and Iraq could become next to impossible.

It's not Washington's place to become the arbitst of Russian domestic politics, particu-larly at a time when Russia is trying, really for the first time in its history, to develop a democratic political culture. But the United States has a strong interest in the survival of

States has a strong metrest in the survival of democracy, change and foreign-policy coop-eration. Protecting that interest requires a credible package of economic support. The responsibility for selling that pack-age to the American public will fall to Mr. Clinton, Many Americans resist the idea of spanding money abroad when they are be-ing actual to more increase the idea of ing asked to sacrifice; Mr. Clinton's task is to persuade them that they are getting a bargain compared with the likely costs of a larger military establishment should change and democratization fail.

Mr. Christopher has proved himself a good listener and a careful interlocutor. His boss is still mainly occupied with domestic matters. With the April meetings now on the agenda, the secretary must soon claim a larger share of Mr. Clinton's attention. - THE NEW YORK TIMES.

Environmental Values

States remains in federal hands; so do large shares of most natural resources. The abid-ing questions of Western politics have to do with the terms on which these public re-with the terms on which these public resources should be made available for pri- four years for all of them combined. But they vate exploitation. The Clinton administra- are important symbols of the shared sacrifice tion, as part of its effort to reduce the that the president has set as a goal; they also budget deficit, is proposing major changes in these rules, and thereby in the distribu-

water. The federal government, through dams and aqueducts, has greatly increased and spread the supply of water, which it has necessarily in defiance of Western prefertraditionally delivered particularly to farm- ences. The region's political pendulum may ers at less than full cost. The low-cost water also have swung. has helped to reclaim vast tracts of desert, but its diversion has often done great environmental damage as well. The administra- lous Western states are strongest tion proposes to do in the rest of the West concur. The budget resolution is likely to what Congress took the lead in doing last

Much of the land in the Western United sales from national forests and rewrite the would reverse environmental policy. The Reagan administration came to office 12 tion of economic and environmental bene-tits. The changes are overdue and healthy. "sagebrush rebellion"; Western economic in-The most precious resource in the West is terests sought to recapture control of the region's resources from federal regulators. The new steps point the other way, but not

The question now is whether Congressespecially the Senate, where the less popurequire the natural resources committees of

More Than a Gesture Is Needed in Bosnia

BOSTON -- President Bill Clinton's planned airdrop of food and medicine to besieged villages in eastern Bosnia has been called little more than symbolic. That is true. Planes flying at 10,000 feet to avoid ground fire will not be able to get many packages near the intended recipients. But symbols matter, and this one may matter a

good deal. For the airdrop sends a message to the Serbian forces besieging those villages that the United States cares — that it does not like the idea of aggressors trying to starve and shell people out of their homes. The Serbian gangsters who have been waging

war on the other peoples of Bosnia for the last year have not had to worry about the disapproval of any outside power. The leaders of Western Enrope have clucked — and made clear they would do nothing. Britain and France have been true to the tradition of Munich. President George Bush hemmed and hawed.

The leaders who did nothing to stop the slaughter told us that the situation in the former Yugoslavia was very complicated. Yes it was, and is. But the basic facts of the horror in the Balkans are really quite simple.

First, the Serbs are the aggressors. None of the ethnic groups in the conflict is above reproach. But it is the Serbs who have grabbed pieces of territory in Croatia and Bosnia. It is the Serbs who are shelling Sarajevo and Gorazde and other small towns in castern Bosnia - and throttling

There was a typical scene last week when United Nations relief trucks headed for Gorazde were stopped at a Serbian checkpoint. Serbian

By Anthony Lewis

soldiers insisted on checking the contents of each truck, carton by carton. The result was a two-day

delay in getting food through to the 70,000 des-perate residents of Gonzde, mostly Muslims. We have to understand the purpose of such Serbian tactics. It is to make the civilians in Gorazde and other towns so hungry, or so frightened by shelling and aniper fire, that they will leave. Then more territory will have been ethni-

cally cleansed, and Serbs can move in. Second, the Serbian aggression poses dangers far wider than the human disaster in Yugoslavia. The reason is well stated in the current issue of Foreign Affairs, in an article by Stephen John Stedman titled, "The New Interventionists." Mr. Stedman is critical of too-easy calls for U.S. intervention abroad on moral grounds. But he puts the Yugoslav situation in a different category, warning of the burden of refugees on Europe and of widening instability. "Left unchecked," the author writes, "Serbian

aggression could advance to Kosovo and Mac-edonia, raising the specter of broader interstate conflagration. The war in the Balkans is a greater danger to international security than civil wars in Somalia, Liberia or Sudan because it may overwheim Europe's political stability and economic productivity.

Third, the only thing likely to turn the Serbian leaders from their murderous course is outside force or a realistic fear of it. Empty moral disap-proval — the clucking of Prime Minister John

In Italy, A Healthy Revolt

By William Pfaff

PARIS — What is happening in Italy is the eathartic reaction of a fundamentally bealthy society. An ex-plosive popular revolt is taking place against the corruption produced in that country by professional crime and by the unnatural political immobility, or repression, caused by the Cold War. There is a sense in which the Italians - like East Europeans - have been victims of the Cold War.

For a year now the judiciary (police investigations are under the control of magistrates) has attacked the financial corruption of the political parties and politicians, and now of the Italian industrial corporations who have made themselves part of this discredited system.

At the same time, judges and the state police and intelligence services have broken the Mafia's secrecy and attacked its leadership, doing more damage to it than has occurred since the 1930s, when Mussolim suppressed it. They have had the enthusiastic support of a public that had tolerated the Mafia as an Italian inevitability.

Mafia influence and its protection rackets have become so pervasive, however, that businesses and professions through much of Italy have increasingly been compelled to pay their tribute, and now an infuriated



By NIEK in Nienwahlad (Rottendam), CAW Syna

From that have come wider and wider circles of revelations and arrests, which at this writing have brought 460 people in public life under investigation, including the heads of both Socialist and Social Democratic parties, nine former cabinet ministers, 46 deputies and 12 sena-tors, 192 local politicians or state functionaries, and nearly 200 businessmen. There have been six suicides. Three ministers have chosen, or

dominated coalition governments in-corporating various combinations of Socialists, Social Democrats and members of the Republican Party. The opposition was dominated by

the Communist Party (now divided), which it was taken for granted would never govern, and which over the years found itself a comfortable, profitable role as the permanent opposition. The reason it could not turn the more conservative parties out, or form a coali-

that argued that if the president told the agency to act, and Congress pro-vided the funds, the CIA had "administrative authority" even without legislative authorization.

1950s under heavy Communist influence. The United States had also,

'Diversity' As Division In America

By Flora Lewis

BERKELEY, California — The editorial in the Daily Califor-nian, the University of California's campus newspaper here, was head-lined, "Berkeley needs a new name." It wasn't long, but it managed to compare in most every grievance and squeeze in most every grievance and charge of the multicultural, anti-citist radical movement, a triumph of

demunciatory concision. It pointed out that the city was-named for George Berkeley (b.1685); Bishop of Cloyne, Ireland. Among reasons why this can no longer be acceptable were the following:

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• While he was a member of an oppressed (Irish) minority, he was a -collaborator with the occupying Eng-

lish." • "As a man born to the upper class, Berkeley is a symbol of a rich, privileged, white-male-dominated in-tellectual elitist philosophy. His most famous quote is, "Westward the course of empire takes its way,' a most blatant example of imperialist thinking." • "Furthermore, the name Berkeley, was imposed on the area in 1866" by the forenumer of the university's

the forerunner of the university's Board of Regents, "another rich, eit-ist, white-male-dominated body, a member of which was one Prederick. Billings, a San Francisco attorney and well-known land speculator for whom well-known land speculator for waom. Billings, Montana, was named, a city. which is a well-known bastion of white survivalist/supremacist ideology. So, the writer, who signed as Be-atrice Free X, concluded that because Berkeley is linked as a sister city with

places in Latin America and Africa, places in Lann America and Anna, and because it is "a proudly acknowl-edged center in the Western United States of true global feminist and lesbian political power," it should be renamed Sister City, California. Fine satire, 1 thought 1t shows the

new college crowd has caught ou that there are some troubles going on out in the world that can't be pinned down and eliminated by the sheer vehemence of rhetoric. I asked students and faculty members about it. "Don't be sure. This is Berkeley. That's the sort of thing that's said all the time, in absolute earnest," was the theme of the replies. There was a combination of embarrassed indulgence and gleeful assertion of toler-ance for the preposterous in the re-sponses. Nobody defended Berkeley ' or argued against his postlutmous guilt by association with Billings. No-body suggested that some people may have some pretty awful sisters of whom they don't want to be remind-ed. For Beckeley, California, it wasn't considered surprising or outlandish. The new Clinton era, with its care-ful search for "diversity" at the top levels of government, hasn't changed this attitude of anger. There are com-plaints, reminiscent of the Amster-dam Provos in the early 1970s, that gence and gleeful assertion of toler-

dam Provos in the early 1970s, that no matter who gets into power, it's always the "ins" who rule.

Despite Bill Clinton's calls for unicoltoralism" remains a confronta- -

tional, divisive, exclusive idea.

der, social status, profession, age, physical size and health, sexual pref-

always multiple. Oppression, bigotry and often conflict come when societ-ies are polarized to make one facet of

identity decisive for the individual's

isn't multi- at all, it is anti-something

which he never could have dreamed that happened after he died. This is a

challenge for Mr. Clinton, which me-

ticulous cabinet-sprinkling to pro-duce variety won't surmount. Nor

does this approach help Americans

understand and get on with the rest of the world, Third or otherwise. It

not only tends to fragment American

society, it works to close its people off

from what they suppose to be their

eager partners around the globe. Let's hope Beatrice Free X is a paro-

fate regardless of all the others. Multiculturalism, in this setting,

The right's victory in 1947 put the CIA lastingly in business with the Christian Democrats. The agency also conducted a major operation to influence Italy's trade unions, in the

and "working together." "multi-

at Numerican as Oracle 1777 × 7 77. T. The state and a Timber .

year in California and impose a surcharge on the two houses to come up with savings. But irrigators, the proceeds to be used to protect which savings will be up to them; they are threatened fish and wildlife. It also proposes likely to seek alternatives. It will be a clear to raise the below-market grazing fees on test of fiscal responsibility and environfederal land, in part to discourage damaging mental values all around. overgrazing. It would stop below-cost timber

- THE WASHINGTON POST.

The Fix That Didn't Fly

The law was designed to prevent future assumed they would. But none did. Not even emergencies by giving states the power to one. Because the congressional engineers of enact extra benefits when they were needed. the new option misread one consideration But the states did nothing and now Congress finds itself forced to do it all over again. It's an example of how Washington politicians can get caught up in problem-solving that solves nothing. The new bill is clearly needed. It provides

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up to 26 extra weeks of support for jobless workers who exhaust their current benefits and still can't find work. It is first on President Clinton's action list for boosting the economy, and not a moment too soon.

The current program of extra benefits expires in two weeks and the rate of unemployment remains distressingly high. At 7.1 percent, it is higher than it was at the official trough of the recession almost two years ago. Close to 1.8 million of the longterm unemployed will see their benefits cut off in early March if the emergency program isn't extended, and it's estimated that a similar number will exhaust their benefits within the next six months.

But wait. Didn't Congress fix the jobless insurance system last summer, so that emer-gency legislation wouldn't be needed again? Yes, and for a change, President Bush didn't veto it. Yet barely seven months later that "permanent" solution stands exposed as an inside-the-Beltway fix that didn't fly.

Probably in all sincerity, the Democrats who designed that repair thought it was forever. Under the new law, states with high unemployment could extend benefits for their long-term jobless without waiting for Washington to pass another special law.

As of now, it appears that more than 20

Congress thought it had solved the prob-lem of expiring unemployment benefits benefits run out next month, if their gover-when it passed an "emergency" law in July. nors and legislatures had done as the new law that should have been obvious: Who pays? If a state triggers extra benefits, it bears half the cost - and all the onus among businesses that will eventually have to cover that cost. But smart governors and state legislators know that if they just wait long enough, Washington will ride to the rescue,

and maybe with full federal funding. Congress paid the last round of added benefits out of the government's general revenues, breaking the once-firm rule that the unemployment insurance system is financed by the unemployment insurance tax. And the same is about to happen again. Granted, no one foresaw last summer

that unemployment would continue so high for so long, and that still another extension of benefits would be needed in the current recession cycle. But the new federal law was enacted in early July. There has been plenty of time for states to act. There's also been time for Washington to prod them, but there's no sign anyone did.

The pending bill, already approved by the House, has one worthwhile new feature. Patterned on an experiment in New Jersey, it's a \$23 million program to identify and help workers whose jobs are gone forever, distinct from those who are temporarily laid off. The rest of the bill - all \$5.7 billion of it - is obviously necessary, because current emergency benefits are about to cease. But let it also be a reminder that when Congress fixes a problem, it isn't necessarily fixed.

- THE NEW YORK TIMES.

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public is ready to talk to the police and judges, despite the risk of retaliation. The Mafia itself is splitting, with former members willing for the first time to break the code of silence and give information to the authorities. There has always been an interaction between Mafia and politicians, particularly politicians from the pre-dominantly Christian Democratic south, for whom the Mafia could deliver votes in exchange for protection. There has also been a tolerated corruption in the way all the political parties were financed, with publicsector contracts going to favored enterprises. It was an arrest a year ago in Milan that led to the revelation of how deeply the Socialist Party was also mired in payoffs.

been forced, to resign. The minister of justice, a Socialist,

is under investigation in connection with the collapse in the 1980s of the Banco Ambrosiano. The minister of finance, a Christian Democrat, resigned last Friday to protest rumors circulating about him. There are reports of a new scandal concerning the famous P-2 Masonic Lodge, accused in the past of having plotted a coup d'état. Its head, Licio Gelli, was questioned again last week about new documents said to compromise more people in public life and industry.

The principal reason corruption should have reached a tidal level in Italy is that serious political change has been impossible. The Christian Democrats have for almost 50 years

tion government of the left, was not only the difficulty of winning votes in this fundamentally Roman Catholic country, but because it was generally accepted that the United States would never let the left rule.

The United States had in fact intervened massively in the 1947 Italian election to keep the Communists out of power. This was the first of the CIA's clandestine political operations, and was a momentous development for the agency, whose charter until then had been held to concern intelligence-gathering only. A National Se-curity Council directive of December 1947 put the agency into covert operations in Italy even though the CIA's legal department ruled against it. A second legal opinion was obtained

bling economic situation, and Ger-

during the war, used American Mafia members' Sicilian connections to prepare the Allied landings there.

There is little room left for multiidentity, though that is at the heart of The Italians vote in April in a refcreadum that will include a demand the American idea and of a functionthat the voting system be made a majority system, like that of France ing civil society. The moral generos-ity that recognizes the uniqueness of the individual as superior to any or Britain, replacing proportional representation — which has had a pernicious influence, perpetuating group to which one may or may not. choose to be assigned, that allows for the power of party hierarchies and the fact that everybody necessarily thereby promoting their corruption. After that, probably in the aniumn, there will be national elections under belongs to many groups and should -be free to decide which ones matter -most, is drowned in the claim of imthe new system. Italy's "First Repubposed self-assertion. lic" will have ended, in shame. A People can be categorized by culture, race, religion, nationality, gensecond will begin. The Italian people

will have earned it. International Herald Tribune. C Los Angeles Times Syndicate

On G-7's Agenda, a Dialogue With Japan

By Kenneth S. Courtis

OKYO - Three critical issues I are at the top of the agenda for finance ministers of the Group of Seven leading industrial nations when they meet in London during the weekend. They are new policies to promote global growth; the increas-ingly contentious and complex prob-lem of trade, and the dangerous slide into turmoil of Russia and other former Soviet states. In the runnp to the London meeting, Japan has been more quiet and circumspect than usu-

LETTER TO THE EDITOR

al. Yet a constructive and convincing G-7 response to the critical issues atop the global agenda depends in-creasingly on policy decisions to be made in Tokyo. Japan's economy continues to labor through a difficult transition

from the heady expansion of the late 1980s. The country is caught in the wreaching grip of a policy-induced recession. The soft landing, which official forecasts suggested was like-ly, has turned into a bumpy ride. The

On 'Lorenzo's Oil'

Regarding "Nice Tale, Not Medi-cal Fact" {Health/Science, Feb.

This article is patently mislead-ing and potentially lethal. The therapy trademarked "Lorenzo's

oil" in honor of our son is the

treatment of choice for ALD

(adrenoicukodystrophy) in Britain,

Canada, France, Ireland, Italy, Ja-pan, the Netherlands and the Unit-

ed States. For presymptomatic boys (those who have the genetic

defect but are neurologically in-

tact), there are signs that the oil

keeps the disease at bay. Croda Universal, the British

firm that manufactures it, ac-

knowledges Augusto Odone as the

intellectual inventor of the prod-

uct's rationale. Our April 1985 pa-

drumbeat of pessimism now pounds down on confidence and the economtive manner its own deep and trou-

nese economy was expanding.

per, "The Interplay of Monounsa

turated and Saturated Fatty Acids:

Therapeutical Approach in ALD,"

oleic acids as a therapy for ALD.

ments, the first ever conducted. We

sent the oil to researchers so it could

be tried on other patients. Dr. Hugo Moser, the world's leading ALD researcher, and Dr. William Rizzo of the Medical College of Virginia

at Richmond asked us to co-author

articles in "Annals of Neurology"

AUGUSTO ODONE.

Fairfax, Virginia.

MICHAELA ODONE.

and "Neurology."

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ic outlook appears bleak. Yet Japanese officials find themmany carrying the principal burden of financial support for Eastern Eu-rope and the former Soviet Union, the largely positive situation of Japan selves in a relatively enviable posi-tion. The country is the only G-7 member to run a comfortable budget surplus. While the G-7 as a whole ran a current account deficit of \$140 bil-lion in 1992 places new responsibilities on Tokyo to assume a larger share of responsibility for pulling the world economy out of defiation. lion in 1992, Japan's surplus was \$118 billion. While unemployment Although Japan has substantially ravages the European economies and cut interest rates and provided addicontinues to grate away at confidence tional stimulus for the economy in in Canada and the United States, the

1992, another stimulus is clearly rejobless rate has climbed only frac quired to push economic growth back tionally in Japan since the start of the toward its long-term potential of 4 slowdown. Even last year at the lowpercent a year. To do so would re-quire the injection of an extra 10 est point in the recession, the Japatrillion yen in the next 18 months. This situation leaves Japanese au-There is no point in Japan stone-

thorities with a margin of maneuver about which other G-7 leaders can walling until the G-7 summit meeting in Tokyo in July before moving to put only dream. With the United States the economy back on a stronger now beginning to address in a posigrowth track.

Each day that the Japanese comomy continues to perform below its tential, the weaker are the country's imports and the stronger its exports. Already, Japan's trade account is heading for a record surplus of some \$160 billion in 1993. That would be nearly four times the size of the sur-plus on the eve of the Plaza Accord in predates any publication on the rationale for combining erucid and 1985, when a decision was made to push up the value of the yen to make Our partnership with scientists is Japanese exports more expensive and a nutually respectful one. We fund-ed and helped researchers organize international ALD symposia. We imports cheaper. The Japanese surplus is clearly a major cause of rising trade tensions around the world. gave them the data from our experi-

In the short-term, the most effective form of stimulus Japan could apply would be a substantial cut in personal income taxes. It would put new spending power in the hands of consumers. It would also give a significant boost to confidence that, m turn, would trigger further domestic demand and consumer spending.

Japan also should take a more active approach to helping banks in Ja-pan rebuild their balance sheets so that they can reduce bad loans and begin leading again. Such an approach

is also critical in the smooth recycling of the country's current-account suror other. In poor old Bishop Berkeley's case, it is anti- where and when he was born and a lot of things of pluses to the world economy.

To reverse the dynamics of Japan's building surpluses, an intermediate-term, structural program must also be set in place. To do less, or to do otherwise, will only increase the risk of an eventual rupture in world finan-cial markets as tensions and imbalances between Japan and its G-7 partners become unmanageable. This weekend in London is the place for serious discussions to begin with Japan on what must be done.

The writer, strategist for Deutsche Bank in Asia, teaches at Keio and Tokyo universities and is chairman of the School of International Studies in Tokyo. He contributed this comment to the International Herald Tribune.

dist with keen-edged humor. If so, it's a sign that realism and candor are gaming ground to make America reli-able. If not, there's a lot to be done

PARIS --- The Herald says in an editorial: The bicycle match between Corre and Terront has for 24 hours turned every head in Paris. Cyclists have been wrought up to enthusiasm bordering on delirium. Sensible folk protested and sceptics ridiculed. The race does not admit of protest or ridicule. It furnishes physiologists with a fresh illustration of the capacity of human effort and attracts attention to a sport which is cheap, conducive to health and capable of being applied to valu-able social purposes. Public officials, such as tax-collectors, who have to cover a good deal of ground, have substituted the bicycle for the anti-

1918: Venice is Bombed

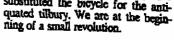
communique says: "Enemy patrols were active, but have been repulsed between the Adige and the Brenta,

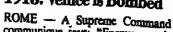
barded enemy troops in movement on the Lower Plave. Enemy machines dropped bombs on inhabited localities near Treviso and on Venice. The bombardment of the latter was particularly violent."

1943: Ukraine Thawing

edition:] The Russians announced to- . day [Feb. 27] continuing gains in the thawing Ukraine region west of Kharkov, but the Red Army's offensive apparently has slackened there, and German dispatches said the Rus-sians had hurried great numbers of the stans had marned great humbers of the Station troops, including veterans of the Station lingtad battle, against the Nazi center trai front lines defending the road to a Warsaw and Berlin. The Russians ad mitted German troops temporarily had pierced their lines in the Kramatorsk sector and that it had taken two days to restore the situation.

1893: Bicycle Revolution

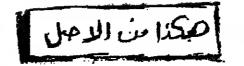




LONDON - [From our New York

IN OUR PAGES: 100, 75 AND 50 YEARS AGO Artillery engagements were lively to the west of the Val Frenzola and in the coastal zone. Our batteries bom-

not, there's a lot to be done. C Flora Lewis.



Syria Sets As Divis On Issue of In Ane Deportees

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Compiled to Our Stall From Dispatches BRUSSELS - Syria said Friday that it would convene an Arab conference in Damascus soon to try to discuss the Middle East peace process and resolve the question of Palestinian deportees. The Syrian foreign minister, Fa-

rouk Shara, announced the move after a day in which Western leaders urged him to use Syria's influence to press ahead with the peace proces But it remained unclear whether

Damascus would agree to resuming the peace conference in Washington in April, as Washington de-stres, if about 400 Palesunians de-ported by Israel are not permitted to return home hy then.

Mr. Shara met with Secretary of State Warren M. Christopher, as well as the European Community presidency represented by the Danish foreign minister, Niels Helveg Petersen, and Foreign Secretary Douglas Hurd of Britain. But before the meeting Mr. Shara had said Arabs would boycott the next round of peace talks unless a satisfactory solution was found on the deportees.

"It is wrong to think that any Arab party will go to the peace talks without finding a satisfactory solution for the deportees crisis." he told a radio station in Paris in an interview monitored in Beirut,

We in Syria insist on the return of all the deportees," Mr. Shara said.

But speaking to reporters in Brussels on Friday, he said: "We. as an Arab side, are going to convene a coordination meeting for the Arab side in Damascus within the coming days or weeks in order to come up with a unified Arab position vis-à-vis the deportations issue and the resumption of the peace talks.

Mr. Christopher said after his meeting with Mr. Shara that be had received assurances that the Syrian would back efforts to resume the peace talks.

"Frankly I asked for his support in making sure that there was a positive response," Mr. Christopher said, "and he gave me assurance that his country would be helpful in that regard." Mr. Christooher sooke at a news conference after he briefed foreign ministers of the North Atlantic Treaty Organization on his Middle East peace efforts.

The peace talks were suspended after Israel expelled 415 Palestinians on Dec. 17 for alleged links to Islamic militant groups. The chief Palestinian peace ne-

gotiator said Friday that it was too early to resume talks. Haidar Abd-

Reconciling Free Trade and U.S. Needs

By Keith Bradsher Non York Times Service WASHINGTON - President Bill Chinon's strong endorsement of free trade Friday represented an effort in reconcile the need for international markets unfeitered by trade barriers with his admin-

istration's commitment to a more active government role in helping industries at home, While the Bush administration pursued free trade as part of its aith in markets, Clinton administration officials bave much more confidence in the ability of government to intervene produc-tively. In his speech Friday, Mr. Clinton tried to blend his enthusiasm for free trade abroad with industrial policies at home.

Mr. Clinton criticized protectionists as well as those who oppose trade barriers, "no matter what the dimension and shape of that competition is, no matter

what the consequences are in terms of job losses, trade dislocations or crushed incomes." Both approaches are inadequate, he said, adding: "Neither steps up in the task of empower-

NEWS ANALYSIS" ing our workers to compete or of

ensuring that there is some compact of shared responsibility regarding trade's impact on our people or of guaranteeing a continuous flow of investment inn emerging areas of new technology which will create the high wage jobs of the 21st century." To be sure, Mr. Clinton also set up a straw man in his initial por-trayal of two extreme trade policy positions. As Carla A. Hills, the

former U.S. trade representative,

protect American copyrights and patents or to persuade the European Community to reduce farm subsidies that have crowded

American farm exports out of European markets. Mickey Kantor, the new U.S. trade representative, said that the Clinton policy differed from the Bush administration's in that, "It's an active versus a passive policy, it's tied to our economic

edly threatened to restrict foreign

access to American markets, whether to persuade China to

program at home." The Bush administration en-dorsed job training for workers displaced by imports, but Mr.

Looking Outward to a Global Economy

Following are excerpts from President Bill Clinton's speech Friday at American University in Washington:

Today I want to ... focus on the economic leadership we must event at home and ahroad as a new global economy unfolds be-

fore our eyes. ... We still face, overarching everything else, this amorphous but profound challenge in the way humankind conducts its commerce.

We cannot let these changes in the global economy carry us passively toward a future of insecurity and instability. for change is the law of life. Whether you like it or not, the world will change much more rapidly in your lifetime than it has in mine,

It is absolutely astonishing, the speed with which the sheer volume of knowledge in the world is doubling every few years. And the critical issue before us, and especially before the young people here in this audience, is wbether you will grow up in a world where change is your friend or your enemy. We must challenge the changes

now engulfing our world toward America's enduring objectives of peace and prosperity, of democ-racy and human dignity. And we must work to do it at bome and abroad, ...

We are woven inextricably into the fabric of a global economy. Imports and exports, which ac counted for about one in 10 dollars when I was growing up, now represent one dollar in every five. Nearly three quarters of the things that we make in America are subject to competition at



Mr. Clinton waving to the public as he and Joseph Duffey, president of American University, arrived for the speech,

global. Some \$3, trillion of capital us with new customers. It prorace around the world every day, motes global growth without which no rich country can hope And when a firm wants to build a new factory, it can turn to finan- 10 grow wealthier. cial markets now open 24 hours a. - It enables our producers, who

Clinton administration's posi-Bush administration repeatedly tions now. For all its free-market rhetoric, considered and rejected plans that the Clinton administration the Bush administration repeat-

has taken up for a dramatic ex-pansion of the Commerce De-partment to finance the development of new technologies for the private sector. "It's a program that makes sure manufacturing matters," Mr.

Kantor said. Mr. Clinton also expressed a desire to do more than the Bush administration in putting trade on the nation's national security

and diplomatic agenda. He began by running through a laundry list of current diplomatic concerns, including ethnic ha-treds, religious strife, arms control and human rights violations, and went on in say. "And yet we still face, overarching everything else, this amorphous but pro-

Clinton placed a much stronger found challenge in the way bu-mankind conducts its compointed out after the speech, the emphasis Friday on programs Bush administration also took a and trade pact provisions in pro-middle road very similar to the text American workers. And the

cent recession was, it would have gone on for twice as long had it not been for what we were able to sell to other nations. Every billion dollars of our ex-

ports creates nearly 20,000 jobs bere, and we now have over 7 million export-related jobs in America. They tend in involve better work and better pay. Most are in manufacturing. And, on average, they pay almost \$3,500 more per year than the average American job. They are exactly the kind of jobs we need for a new

generation of Americans. American jobs and prosperity are reason enough for us to be working at mastering the essentials of the global economy, but far more is at stake. For this new fabric of commerce will also shape global prosperity or the lack of it, and with it, the prospects of people around the world for democracy, freedom, and Deace.

We must remember that even with all our problems today, the United States is still the world's strongest engine of growth and progress. We remain the world's largest producer and its largest and most open market.

Other nations such as Germany and Japan are moving rapidly. They have done bener than we have in certain areas. We should respect them for il and, where appropriate, we should learn from that

Even though 60 developing nations have reduced their trade barriers in recent years, when you add up the sum of their collective actions, 20 of the 24 developed



By Michael R. Gordon New York Turnes Service WASHINGTON - In a test of the West's ability in enforce the embarge on trade with Serbia, the Clinton administration has urged U.S. allies to apprehend a Greek-

owned ship that recently delivered goods to Yugoslavia. American officials have alerted the North Atlantic Treaty Organization allies, North African coun-tries, and other nations in the Mediterranean region to seize the Dimitrakis, a Greek-owned ship that is sailing under the Maltese flag, when it comes into port. The seizure is necessary, the

United States has told its allies, to demonstrate that the UN sanctions on Serbia "have teeth" and that violators will be punished.

The case of the Dimitrakis shows the difficulty Western nations have in coordinating their efforts to enforce sanctions even as the Clinton administration and key allies have stressed that they are stepping up their efforts to police the trade em-

The hunt for the Dimitrakis comes as the United States is asking nations to impound another ship that has evaded the embargo. U.S. officials said that the Bana One, which is believed to be carrying Serbian weapons intended for Somalia, left the African coast and is headed for Singapore under a Honduran flag. The story of the Dimitrakis be-

gan last month, when the ship steamed into the Adriatic, where ships from NATO and the Western European Union have been enforcing the trade sanctions against Yugoslavia.

The captain of the Dimitrakis said he was headed for Koper, Slovenia. But then the captain signaled that the vessel was in distress and needed to make an emergency stop at Bar in Montenegro. Clinton administration officials say that the ship delivered a supply of petroleum coke, which is used to refine oil, and took on a supply of lumber. The United States wanted the vessel seized. After the vessel left port, Italian warships seized it and

towed it to Brindisi, Italy. The captain denied violating the sanctions, asserting that his cargo was confiscated and that the timber came from Bosnia, But U.S. officials say that that is a cover story. The United States wanted the matter brought before the UN Sanctions Committee, established to monitor the sanctions. But the

cation concerning the release," a

senior State Department official

matic channels.

Italian Navy recently let the ship go. U.S. officials said that Washington complained to Italy through

"We are seeking further clarifi- stranded in the elevators.

said. "We do not like the fact that it forced an end to trading in the cago.

Official China Paper Presses for Speedup In Political Reforms

Page 5

Azence France Presse

BELIING — A liberal official newspaper issued a call Friday for faster political change and accused Chinese leaders of overriding democratic processe

"All kinds of indicators show that there is quite a distance between our democratization process and the requirements of economic reform and opening and the people's political demands and political aspirations," Shanghai's Wenhui Daily said in a signed commentary.

"Our constitution, administrative law and election law have in fact et out rules and principles of democratic politics, but because of the improper effect of certain factors, these regulations are not respected in practice," the newspaper said. "The will of senior officials does much to interfere" in the

constitution, the law and the state's authority, it said.

Wenhui Daily is often seen as a reformist spokesman. Last year, it published instructions from Deng Xiaoping, the senior leader, on accelerating economic change, well before other party organs did so. The commentary Friday comes less than three weeks before China's rubber-stamp parliament, the National People's Congress, is

to convene in elect a new government. The commentary, "On Building Socialist Democratic Politics with Chinese Characteristics," was signed by Wang Bangzuo and Sang Yucheng.

The authors said that given Chinese conditions, including a large and relatively undereducated population, political change must be carried out "step hy step and in an orderly manner under the Chinese Communist Party's leadership, without departure from the socialist road.*

But it said that a country's political system was not decided by "good wishes or subjective will." Economic factors are the source of olitical structures, it said.

The commentary emphasized Mr. Deng's call to study and imitate foreign economic models. "We should study and borrow reasonable and scientific foreign

political experiences in push forward construction of democratic politics."

BLAST: 5 Killed at N.Y. Towers

(Continued from page 1) station, rescue workers said a large hole, nearly 200 feet long and 20 feet wide, was opened in the wall above the station.

Robert Ashley, one of those waiting for a train, said, "I don't know how I made it." as he was carried out inm the cold on a stretcher. He was one of the people struck by falling debris in the sta-

The authorities said that three hours after the explosion people still remained in the massive buildings, afraid to climb down the stairs. Elevators were not working, Fire fighters made their way painstakingly up the smoke-filled staircases.

The exact number of those trapped was not known, but officials said that by 3:15 P.M. they believed the buildings, where 130,000 people normally work, were 80 percent evacuated. In one case, a pregnant woman was evacu-ated from the roof by helicopter. Con Edison, New York's power company, cut electricity to all buildings in the sector. That cut power to all of the 250 elevators in the towers. It was not immediately known whether anyone had been

The explosion, at the edge of

commodity markets, which are located in the complex. Bond market trading was also affected.

cial district in lower Manhattan after the blast as thousands milled in the streets.

analyst at Maria Fiorini Ramirez Inc., said she cut through the World Trade Center complex on the way back to work from lunch. "There was a terrible scene of pandemonium. Many people were lying all over the streets with smoke inhalation. A lot of people were lying on the ground and were being

personnel," she said. A spokesman for the New York Port Authority, which operates the center, said the explosion came at

The blast forced some New York television stations, which have their antennas on the roof, to go off the air, but subway services were normal, according to a spokeswoman. Subway stations are situated under the complex.

The twin towers of the complex were the tallest buildings in the world when they were built in 1970.

(AP. Reuters)

... .

They are now second-tallest, sur-

Trading on the New York and American stock exchanges was not

directly affected. Smoke spread through the finan-

Jacqueline Sullivan, a financial

attended to by emergency service 12:15 P.M.

el-Shafi, the head of the Palestinian negotiating learn, said thal invitations were "a little premature" because Israel has not accepted two Palestinian demands: that it repatriate the fundamentalists it expelled three months ago, and pledge not to deport additional Palestinians.

Mr. Christopher said he had not requested and had not received an assurance from Mr. Shara that Syria would accept a U.S.-Russiar invitation to attend the April talks in Washington.

The assurance he did receive was apparently a more general commitment to work for the resumption of the peace process.

Mr. Hurd, asked whether only Israeli intransigence over the detainees was holding up the peace talks, said everyone had to be willing to compromise. Mr. Petersen said there seemed

to be prospects for restarting the peace process, but added that this view stemmed from "a reflection of a general mood" rather than concrete new initiatives. (Reuters, AP)

AMERICAN

TOPICS

In Typical New House,

More Room to Roam

The typical newly built Ameri-

can house has three bedrooms, central air conditioning and a

two-car garage, according to a

federal government survey. And

floor space bas grown 6 percent

in five years to about 1,900 square feet (about 175 square me-

shrank to 77 percent in the Mid-

bome or abroad from foreign producers and foreign providers of services. Whether we see it or not our daily lives are touched everywhere by the flows of commerce that cross national borders as inexorably as the weather.

Capital clearly bas become

CLINTON: President Asks Japan and Germany to 'Work With Us' er's living standards are less likely to become combatants." cy and asked the others to follow. Mr. Clinton expects to meet (Continued from page 1) to become combatants." But here he stressed reciprocity

the reverse, we must compete, not retreat." The president broke down his

concerns into these areas: · Domestic policy. Mr. Clinton plugged his economic plan as

a "new national economic strategy" to increase investment and cut the deficit.

• Trade policy. Increased and Clinton backed up the position more open trade, he said, now that Treasury Secretary Lloyd will become "a priority element in American security." He ex-Bentsen is expected to take at his initial meeting with other finance plained: "The habits of com-merce run counter to the habits of ministers in London on Saturday. The president stressed American efforts to redirect economic poliwar. . . People who raise each oth-

New York to Singapore. . . . The truth of our age is this, and must be this: Open and competitive commerce will enrich us as a nation. ircat.

It spurs us to innovate. It forces us to compete. It connects portant to us. As bad as the ro-

among allies. He said America

would continue to welcome for-

eign products but its own goods

and services must be able to enter

foreign markets "on equal

• Group of Seven. Here Mr.

terms."

are themselves consumers of sertheir trade barriers in recent vices and raw materials, to prosper. And so, I say to you, in the face of all the pressures to do the reverse, we must compete, not re-

Our exports are especially im-Wages.

the other six government leaders

at the Tokyo economic summit

meeting this summer, when he

expects to have his economic pro-

gram approved by Congress. "I will be able to say to my counter-

parts: You have been telling us

for years that America must re-

duce its debt and put its own

we have done it for you, now you

must work with us, in Germany,

Japan, and other nations to pro-

We have done it for ourselves.

house in order.

mote global growth."

years. This is a powerful testament to the painful difficulty of trying to maintain a high-wage economy in a global economy where production is mobile and can quickly fly to a place with low

depending largely on more open trade and a shift in American aid

policies to foster population con-

trol, democratic government, and "a fair distribution of the fruits of

• The former Soviet Union.

The president warned that cut-ting America's military spending was directly linked to political

and economic stability in Russia

and the other former Soviet re-

growth

publics.

was released." Italian government agencies have provided various explanations to Washington. The Italian Foreign Ministry said it was initially unaware that the vessel had left Brindisi until Washington raised the matter. The ministry said the deci-sion was made by a local magis-• The developing world. He was less specific on American help for third-world countries,

trate The head of the Italian fleet. however, said that the Italian Navy let the ship go after Italian officials consulted with the United Nations and determined that there was no proof that the sanctions had been violated, an administration official said.

Washington has put out an all-points bulletin to nations in the region asking them to seize the Greek-owned vessel and impound its cargo when it comes into port, telling its allies that this is an important test of UN sanctions.

When Drunks Bet, Casinos

May End Up With the Loss

The Associated Press

New York's financial district, passed by the Sears Tower in Chi-

CAMDEN, New Jersey — A casino that allows patrons to gamble while visibly and obviously drunk is strictly hable for their losses at the betting table, under a new ruling in a U.S. District Court. The decision by Judge Joseph Irenas could have a far-reaching

impact on the gaming industry in Atlantic City. The ruling extends New Jersey's laws holding drinking establishments responsible for the acts of intoxicated patrons to include hability on the casino floor.

"A patron who enters a casino to gamble enters an environment that is highly regulated in the most minute particulars," the judge said in a ruling from the bench Thursday. "A casino employee has absolute authority to stop the playing immediately."

The ruling stemmed from a case being heard by Judge Irenas involving the former owner of the Philadelphia Eagles fontball team, Leonard H. Tose, who is seeking to recover millions of dollars lost at blackjack. Mr. Tose contends that he lost \$2.3 million on seven occasions between June 1985 and March 1986 at the Sands Hotel Casino because he was plied with free drinks and forced to gamble while drunk. The casino contends that Mr. Tose was a poor player who did not use basic game strategy. The trial is in its second week.

Wednesday, The New York | like a Harley." Mr. Achenbach die West, 54 percent in the West adds: "And nothing leaked oil like a Harley for a while there. and 53 percent in the Northeast. Times reports. Roman Catholics, Episcopalians and Lutherans The joint survey by the departments of Commerce and of Hous-ing and Urban Development have always done so on the day that marks the beginning of Lent. found that 65 percent of new dwellings used natural gas for Last year the 9 million-member United Methodist Church adopted the practice, and now the 2.8 million-member Presbyterian heat; 29 percent used electricity; 4 percent, fuel oil, and 2 percent, "other types or none." More than half had fireplaces. Church (U.S.A.) is using ashes as well. The Harley-Davidson, the only remaining U.S.-made motorcy-cle, has held its own against Japa-The exteriors of 33 percent of the houses were wood, 23 percent vinyl siding, 21 percent brick, 14 percent stucco, 5 percent aluminese competition. Joel Achen-bach in the "Why Things Are" column of The Washington Post recalls: "The Japanese bikes num siding and 4 percent cinder block, stone and other types of material.

Short Takes The median price for a new house in 1992 was \$117,000. Three out of four had central air More Protestant churches are conditioning, including 97 per-cent of those in the South. This

a monster." A Harley spokesman concedes that "there were better, less expensive motorcycles availmarking communicants' fore-heads with a smudge of ashes in able" very early in the 1980s, but "nothing feels, looks or sounds the form of a cross on Ash

purred. A Harley roared and bubbub-bubbed. A Harley shook like

But in 1981, a group of 13 Harley managers, most of them riders, bought the company from the previous owners and improved the bikes." And was Marlon Brando riding a Harley in the 1954 film, "The Wild One"? Sorry, no. He was on a British Tri-

During President Bill Clinton's State of the Union address to a joint session of Congress, reports Tom Shales, TV critic of The Washington Post, Democrats bespeech became an aerobic exer-

TESTS: Doubt on Mammograms (Continued from page 1) seven years, she said, "there is no reduction in breast cancer mortalitv. She added that in the few studies that have followed women for 10 to

12 years, "there is an uncertain and at best marginal reduction in breast cancer mortality." "This is really bad news for women," said Cindy Pearson of the

National Women's Health Network. After being told for years that mammograms would save their lives, she said, women in their save

These younger women will have detection test, doesn't work so well," Ms. Pearson said. Her organization is advising women not to have mammograms until age 50.

The question of mammograms for younger women is "probably the most controversial issue in medicine today," said Dr. Alvin I. Mushlin of the community medi-December passed a ban on assisted suicide, effective March 30. On cine department at the University

of Rochester Medical Center. The issue suddenly gained prom-inence with the results of the Canadian study, directed by Dr. Antho-ny Miller of the University of Toronto. The study included 50,000 women in their 40s, half of whom bad mammograms. He

crossed the line," Mr. Engler said found no difference in the death in signing the immediate ban. rates between the two groups. "Most of the people of Michigan Dr. Miller's study was expected are uncomfortable with the power to have proved the benefits of

mammograms once and for all. The and that 2 percent of women every year had to have surgical biopsies

for lumps that proved to be benien. At this week's meeting, research-ers from Sweden, Britain, Canada and New Zealand presented data that, they said, cast serious doubt on the usefulness of mammograms

for women in their 40s. The Swedes presented data from four studies that included 282,777 women who had been followed for 12 years. Mammography was of enormous benefit to women 50 to 69. said Dr. Leonarth Nystrom, an epidemiolgist at Umea University Hospital, reducing their death rate by 29 percent.

The results for women 40 to 49, however, were "far from statistically significant," he said.

In smaller, less definitive studies, British researchers also failed in find that mammography helped women in their 40s.

Among the older women who had mammograms, the researchers found a a 20 percent decline in the death rate from breast cancer. But there was no clear benefit to younger women, Dr. Chamberlain said.

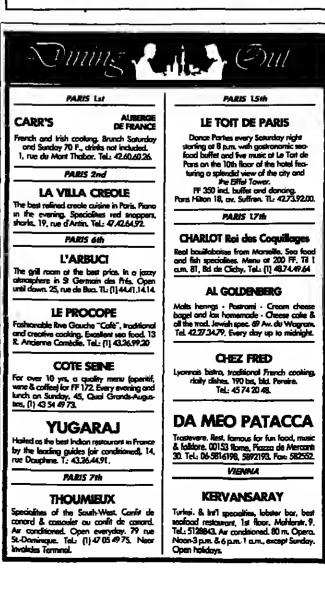


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100 13 ND 30 12489 **DOCTOR:** Was Kevorkian a Little Too Helpful to a Reluctant Suicide?

(Continued from page 1)

County after breathing gas through a mask attached to a canister.

On Wednesday, Lynn Mills, a member of Operation Rescue and the Christian Defense Coalition, gave prosecutors what they said appeared to be the minutes taken from Mr. Gale's death.

The document, which bears the apparent signature of Dr. Kevorkian and three witnesses, said that about 45 seconds after Mr. Gale turned on the flow of gas, "the patient became flushed, agitated, breathing deeply, saying Take it eff!''

The mask was removed, and Mr. Gale calmed down and wanted to

ment. After about 20 minutes, "the ment another report on Mr. Gale's mask was replaced over his nose death in which "the language that and mouth and he again pulled the bas the phrase Take it off' has been clip off the crimped tubing." Again, Mr. Gale became agitated, according to the report, "and immediately after saying Take it off!" once again, he leff into unconsciousness. The mask was then left in place."

Dr. Kevorkian's lawyer said that Mr. Gale had full use of his hands himself if he had wanted to. "How could Dr. Kevorkian murder anyhimself and then take it off?" Mr. Fieger said.

continue, according to the docu- found in Dr. Kevorkian's apart- deaths since then.

Thursday, the Michigan House of Representatives voted, 92 to 10, to whited out and they have concoct-ed language to fit into that space." Mr. Fieger said Dr. Kevorkian ly. The Senate approved the meahad typed "Take it off!" twice, by misuke, while preparing the report sure, 28 to 6. and that this was why corrections bad been made.

Mr. Thompson filed murder and could have taken the mask off charges against Dr. Kevorkian in each of the first three suicides in he's assumed for himself." which he was involved. But the body who could put a mask on charges were dismissed by judges cide a crime punishable by up to study found that the mammograms who ruled that Michigan had no four years in prison and a \$2,000 were missing 40 percent of the can-law against assisted suicide. No fine. It is to remain in effect for up cers in younger women's breasts Mr. Thompson said investigators charges have been filed in the to 21 months while a commission

gan leaping to their feet for standing ovations so often "that for the first time, listening to a Arthur Higbee

In response, the legislature in

ake the law effective immediate-

"Mr. Kevorkian has clearly

The law makes assisting in a sui-

studies the issue.

40s now have essentially nothing they can do to lower their risk of dying from breast cancer. to face the fact that "this, the best

INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, FEBRUARY 27-28, 1993

ART

Page 6

Matisse Show II: Seminal Years Paris Event Is Smaller. **But Includes Other Works**

By Michael Gibson International Herald Tribune

ARIS — Coming just af-ter the tremendous Matisse retrospective of 500 works in New York, the admirably presented, 151-item ex-

hibition in Paris, manages to sustain onc's interest by focusing on the seminal years between 1904 and 1917 during which Henri Ma-tisse developed his unprecedented pictorial idiom.

The exhibition (at the Centre Georges Pompidou to June 21) includes 30 paintings that were not to be seen in New York, including the large 1911 "Interior With Egg-plants" which is among the most significant paintings of the period. The work belongs to the Museum of Painting and Sculpture in Grenoble and, being exceptionally fragile, is displayed inside an air-conditioned glass case. Yon are led from one key paint-

ing to the next in a way that no book can ever hope to do and, as you progress from room to room, you may begin to perceive a sweeping, Mozartean continuity of discourse running through the whole. You may even begin to imagine that you have grasped the driving logic of the artist's creative intu-

HE key word to Matisse is clearly "delectation." Working at a time when Picasso was churning out agonizingly violent paintings full of convulsed faces and bodies and making a significantly aggressive use of color, at a time when Marcel Duchamp, with his cool Jansenistic streak, was presenting arid architect's drawings and dispensing with

the best tradition of French balance and screnity. His range of color is predominantly cool (Bonnard, by contrast, is warm and radiant), but it nonetheless proclaims a definite joie de vivre. The earliest works are from the Fauvist period. One must of course

bear in mind that Matisse began his career at the turn of the century, at a time when a painting, according to the dreary dominant view, was expected to be no more than an accurate mirror of the world. This was an expectation he vig-

orously rejected in the Fauvist works by taking the sort of liberties with color that Gauguin had already made familiar a few decades earlier. He carried them further, representing space by means of an extremely loose structure, for instance, or allowing white canvas to appear between the brush strokes, or making his subject surprisingly ugly (as in "La Gitane" of 1906) or inserting some inexplicably awk-ward detail into the painting - a necessity in his view.

These liberties are obviously not goals in themselves. They were intended to explode the pointless, narrow restrictions that had been imposed upon painting in the re-cent past and to present what might be termed a philosophical refutation of these notions couched in a

material form. The artist is not a slave to nature,

the early paintings seem to pro-claim. And if the public found these paintings disturbing at the time, it was not so much because of the arrangement of colors set before its eyes, but because of the hidden implications of this new idiom of art. For what might the artist be, if not a slave to nature? It is color altogether, Matisse embodied only gradually, as we move beyond

GALERIE MERMOZ

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PRE-COLOMBIAN ART

SWITZERLAND

FROM RODIN TO SERRA

ROM 1" JANUARY TO 21" MARCH 1993

"Interior With Eggplants," (1911) one of 151 items on show at Paris' Pompidou center.

the chaotic energy of those early intings, that we sense what Matisse was striving after from the outset

ART EXHIBITIONS

The most obvious feature of the great luminous paintings assem-bled side by side in the successive rooms is their tendency to resolve the space of daily experience into broad, commanding patterns. This is apparent in most of the later major works and notably in a painting like "La desserte rouge" of 1908 in which the patterns on the

tablecloth invade the wall in such a way that the entire space of the room seems to be resorbed into the mentary limits to encompass sometwo-dimensionality of the canvas, thing more far reaching. Looking at such works one is

Seeing all these works together, reminded of what the eminent geographer Ortelius said about Pieter with their uncertain progression, Brueghel: "There was always more their sudden shifts, their momenphilosophy than painting in his pic- tary regressions, one gets a dazzling

PARIS

somehow managed to bring art and life together into a single act of lucid and paradoxically controlled

enthusiasm. The two key versions of "La Danse" - one from the Museum of Modern Art in New York and the other from the Her-

> By Rita Reif New York Times Service

mitage - fill two walls of one central room with the Dionysian vitality and reveal how this classic control is maintained even in such extreme matters.

What is also clear is that Matisse only gradually mastered his own purpose, that there is a constant tension in his work as he strives after an achievement that must continually be renewed. As a result, there cannot be a formula. The real substance of Matisse's art resides in the pursuit itself - in the tightly interwoven mestions he was constantly asking himself and in the always provisional answer that

each painting constitutes in our sight The exhibition, in a modified

Creature Comforts by the Shakers

of Our National Heritage here.

form, will go to the Pushkin Museum in Moscow, then to the Hermitage in St. Petersburg.

In Matisse Suit, A Russian Heiress Seeks Moral Victory

By Barry James International Herald Tribune

ARIS - An elderly Russian heiress seeking to redress what she sees as a 75-year-old injustice asked a Paris court on Friday to recognize her moral ownership of 25 paintings sent by Russia for the Matisse exhibition here.

A judgment is not expected until next week. But if the case goes in favor of Irina Shchukin, her lawyer believes sales of the catalogue could be banned.

The canvases, lent by the Pushkin museum in Moscow and the Hermitage museum in Leningrad, formed part of the collection of Shchukin's father, the wealthy tex-tile magnate Sergei Shchukin.

Lenin confiscated his mansion in Moscow along with the more than 450 paintings in what was then one of the world's largest collections of late 19th-century and early 20thcentury art.

The lawyer, Bernard Jouanneau, asked the court to recognize Miss Shchukin's copyright over 14 of the 25 canvases, which include some of Matisse's best-known works - in-cluding "The Dance," "The Painter's Family," and a "Portrait of Madame Matisse." At the time the paintings were seized, French law attributed copyright of a painting to the collector or his or her heirs

rather than to the artist. Shchukin does not seek the removal of the paintings from Mos-cow, arguing that it was her father's wish to donate his home and the

paintings to the city as a museum. Shchukin wants the family's home, now belonging to the Ministry of Defense, to be turned into a foundation for young Russian art-, ists. And she wants the paintings to be brought together under a single roof and labeled as having come from the Shchukin collection,

are documented in "Receiving the Faith: The Shakers of Canterbury, N.H." at the Museum any event, Blinn apparently had a different

"She just wants her father's wishes respected," Jouannean told the COULT The dispute took curators by surprise, "We're hostages," said one official

In addition to the recognition of copyright, Shchukin also is seeking an undisclosed sum as a "symbolic indemnity."

Her lawsuit appeared to be more of a nuisance than a serious threat, aimed at forcing the Russian government to make at least some reparation for the seizure of the paint-

and the second second

But if she wins, legal experts said, it will mean that the Russians could face harassment and delays every time they sent abroad works from the giant collection, which also includes works by Derain, Picasso, Monet, van Gogh, Ganguing and Cezanne. Exhibiting abroad is one of the few sources of hard cur-

rency for the museums. Shchukin came to Paris in 1918 with her family after the Bolsheviks had taken over the Russian revolu-tion. The family home near the Kremlin was "nationalized" in 1918 along with that of another oplication line between collector, Ivan Morozov.

For a while, the houses formed a museum of modern Western art. But at the end of the 1920s the paintings were judged "decadent," and disappeared from view. After World War II, the Shchukin collection was divided between the Pushkin and Hermitage museums. Items began to go on show at the end of the 1950s. Shchukin died in 1936 bequeathing the collection to his two daughters.

T was not the first time that Shchukin has taken such an action. In 1954, she sued for 34 Picassos from her father's collection that were brought from Moscow for display in Paris by the French Communist Party.

The court on that occasion declared itself incompetent to judge an affair involving a sovereign state. But Picasso said that if the paintings belonged to Shcinukin, then the Count of Paris, pretender to the French throne, had the same right to reclaim the palace of Versailles. The Soviet Union hurriedly took the paintings back.

Now that the Soviet state has collapsed, Jouanneau argues that the works are now in the custodianship of the Pushkin and the Hermitage museums, and that the suit no longer involves a sovereign nation.

Shchukin also has written to President Boris N. Yeltsin asking him to rehabilitate her father's memory.

reason in mind. "He was concerned about crea-

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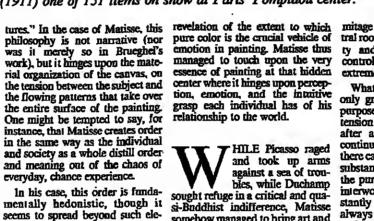
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INTERNATIONAL HERALD TRIBUNE



In Winter Palace: A Brilliant Collection, a Surreal Setting

mal Hensid Tribune T. PETERSBURG - Of all the events S 1. PETERSBURG — OF all the events that can be witcessed on the Russian scene these days, none quite matches for its whiff of cultural surrealism the exhi-bition that 300 hand-picked members of the international art world came to launch at the

Hermitage last week. At 5 P. M, the crowd streamed into Nikolayevsky Hall in the Winter Palace huilt by Peter the Great, and spread out among the glass cases holding the collection formed over a lifetime by George Ortiz.

The Paris-born Bolivian national, who inheriled a chunk of the Patino fortune first built up by his grandfather in the tin mining industry. was there to greet his guests, with his wile, Catherine, his three sons and his daughter. Mikhail Piotrovsky, director of the Hermitage and a renowned scholar in ancient Arabian and early Islamic culture, was playing host in excel-In English, occasionally breaking into French. Among the luminaries attending the opening on Feb. to were: Philippe de Montebello, direc-tor of the Metropolitan Museum; Prince Sa-

SOUREN MELIKIAN

druddin Aga Khan; Stuart Cary Welch of Harvard University and the Fogg Art Museum; Simon de Pury, vice chairman of Sotheby's Europe: Irina Danilova, deputy director of the Pushkin Museum in Moscow, where the show is to go after it closes at the Hermitage on April 11: and Piers Rodgers of the Royal Academy, London, where the collection will be displayed in the fall, for the first time in the West. They rubbed shoulders with Russian scholars and Oniz cronies from Harvard, where be studied, Paris, where he lived until 1964, and Geneva, where he has been roosting ever since.

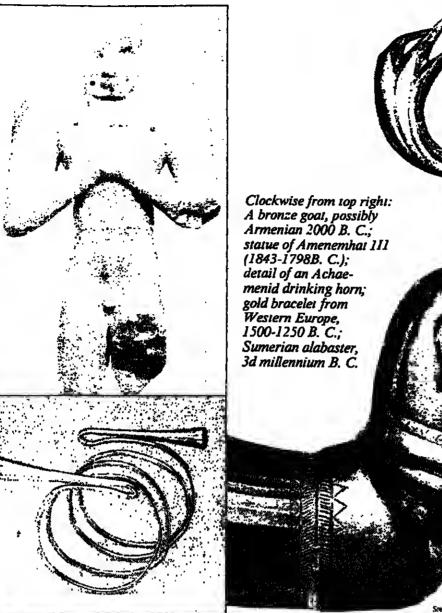
F the human mix was quaint, this was nothing compared to the presence in the former Soviet "State Museum" - the emphasis on "State" remains - of a private collection formed mostly in the secretive venues of the antiquities trade. The revelation of 280 works of art ranging from the Neolithie terra-cotta sculpture of the

Mediterranean world in the 6th millennium B. C. to silver masterpieces, possibly Armenian or North Syrian, of the 11th century A. D. is a sensation. The majority have never been seen in public. Many had never been reproduced, When asked about his reasons for sending his

collection to Russia first, Ortiz cited a chance encounter with a Russian curator who gave him the idea at a symposium, and his own desire to show great art "to people who have been de-prived for so many years."

Here and there, one catches glimpses of early cultures from the Middle East, unknown other than through objects that turn up on the mar-ket, stripped of the ID papers that a proper

archaeological context might provide. A sculptural group cast in copper with a gritty green corrected surface is part of a series that has been filtering out of Afghanistan for some time. Three men in genuflection are set on a ring, hands joined and pointed toward the viewer, as if plunged in the deepest form of worship. At the back, a fourth ill-defined element, possibly a creature missing its head, adds



incredibly powerful. Third millennium B.C.? Someday, we may find out.

HE same uncertainty surrounds the copper figure of a man striding forward as he raises a circular stand for some hemispherical object. "Sumer," the catalogue says. But the piece came out of Iran and ties in with objects believed to have

been found much farther east on the plateau. Elsewhere, an extraordinary Angora goat cast in copper with impeccable technical mastery belongs in the category that Malraux called "The Imaginary Museum" of world arL The catalogue suggests it was found on the territory of historical Armenia, within present-day Tur-key, and cautiously asks: "Late 3d-early 2d

Other works, not unfamiliar in appearance, strike us with their beauty without disclosing their secrets.

The marble torso of a young man carved around 530 B.C. in some Ionian city ranks among the great works of Greek art with its almond eyes and the suggestion of a smile on its closed lips. But what this expression of inner certainty that illuminates his face is all about remains hopelessly elusive.

A whole group of archaic Greek bronzes from as far east as the cities of the Aegean coast in present-day Turkey and as far west as the southern tip of Italy, includes, among others, what is perhaps one of the two or three finest candelabra of the late 6th century B. C.

logue preface the greatest admiration for "hu-manism" and the classical age in Greece, makes a very different choice in visual terms. His overwhelming preference goes to the earlier period when Greek art, still close to its Asianic, non-Indo-European source, carried the stamp of deep religious fervor.

Ortiz loves the sculpture of Sumer and Egypt, with their archetypal figures of eternity, at the very opposite of the individualized portraiture favored by Greek artists from the time of Pericles. Much later, he turns to the religious art of Byzantium.

If ever the silent discourse of a collector's vase than the Oruz piece made somewhere in objects helied his words and projected a power-ful, cohesive aesthetic vision with an admirable the first Persian empire about the turn of the 6th century B. C. Nor are there many drinking either for the flow of the curving profile or for the expression and modeling of the head. Yet Ortiz is no collector of Iranian art as such, any more than he is a collector of 2d millennium B. C. Western European art of which he has one of the most stunning gold bracelets with coiling volutes.

To attain such consistently rarified heights is not just a question of vast wealth. It implies an intensity of yearning that sharpens the eye and alerts the mind, turning what others would mistake for a pleasurable pastime into a nerveracking, obsessive, lifetime pursuit. The memo-ry of some objects briefly seen and missed haunted the collector for years before he could target again and hit after intricate maneuver-

RTIZ first caught sight of a Sumerian alabaster torso, hands clasped across the chest, in the drawingroom of a then Paris-based dealer. Nicolas Koutoulakis. The asking price, \$17,000, was buge in those days. The young man did not have it. A year later, he heard with a pang that the bust had entered the famed Charles Giller collection in Lyon.

Time went by. In 1972 Gillet passed away and Ortiz got wind of his heir's willingness to sell. The Sumerian bust? It was due to go to a museum. With the energy of frustrated desire. Ortiz got Koutoulakis to coax the heirs into selling it back to him. The museum got another piece. The collector grinned as he told his story. But be kept mum about how much be had to cough up this time.

Other deals were inordinately complex. A group of Egyptian sculptures of the 12th dynas-ty supposedly found together at Hawara in the Fayoun, was negotiated over two years in Lon-don, with Ortiz eventually selling off three of the pieces through the dealer. Robin Symes. The finest he got last, in 1987, Symes having beld an option to sell it to a third party for a year. It is the glorious figure of the kneeling Amenemhat III (1843-1798).

His financial muscle helped him in an overall deal that, he says, was "vasily in excess of \$10 million." So did it too in allowing him more than once to get the greatest piece from an underground find.

A fantastic silver paten with gilding and niello is described in the catalogue as "allegedly from the Sion Treasure (Kumhuca, Lycia), Constantinople e. A. D. 570." There is no need to he so cautious. The object is obviously from the same workshop, probably made by the same artist, as the paten with the same design and nielloed inscription in the Antalya Museum, in Southern Turkey.

It takes an intimate knowledge of the objects, coveted and tracked for decades, gloated over with the glee of the collector who has defeated the opposition to put together the unique dis-play on view at the Hermitage.

Ortiz designed it all. Shown at eye level with a sense of proportion and rhythm I had never yet seen in any show of objects, permanent or temporary, the exhibition as a whole is as much a work of art as its individual components. It is the most astonishing artistic trip into our dis-

Along the Yellow River: A Glimpse of Old China

By Kate Singleton

OME - For Western viewers, exhibitions of Chinese art and archae-Chinese art and archae-ology tend to be both fascinating and slightly bewilder-ing. But "La Civilization of the Giallo" (The Civilization of the Yellow River) in the Salone delle Fontane in Rome is an exception. The organizers have managed to avoid the confusion that often accompanies megashows by selecting 160 superb artifacts, each ideally representative of a particular technique, custom and historical period, and by relating these to con-temporary events in the Middle East and Europe.

. In this way, the traditionally elosed and inscrutable Zhong Guo, or Middle Kingdom, opens up be-fore the visitor's gaze, stretching out by means of its trade routes through Asia toward the Mediterranean, the sea that also is said to be in the middle of the world. What ininially appeared to be distant and disorientating thus gradually re-yeals itself, proving to Western eyes and minds that Sinocentrism and Eurocentrism alike are as much de-

Bronze cart, Tang dynasty (618-907 A. D.). fensive psychological concepts as the discovery and use of bronze al-they are geographical realities. I loys and casting techniques should What is now the central Shanxi Outside the Salone delle Fontand Province, in the middle reaches of the Hwang Ho, or Yellow River, was one of the principal centers of the development of Chinese civilization. There were settlements there as long as 1,800,000 years ago, and more than 1,300 Paleolithic and Neolithic sites have been found

loys and casting techniques should also have taken place in this area.

For instance, there were regular hard to believe that such consummal elegance: for instance, the longbeaked tripodal ritual vase for heating wine, decorated with a central band of abstract spiral motifs and produced at the beginning of the Shang dynasty, between the 13th and 11th centuries B.C. There is also the splendidly detailed, birdshaped Zun wine wase with its inge-nious openings and perfect balance, made during the late Spring and Autumn Period of the fifth century B.C., shortly after Nebuchadrezzar's sack of Jerusalem (586 B.C.) and shortly before the birth of Socrates in Athens (469 B. C.). At each section of the elegantly

designed exhibition there are panels with succinct explanations of what was going on. These are only in Italian, but the careful observer will also gather a number of facts from the objects themselves.

and profitable contacts between East and West as early as the sixth century. This is proven by a num-ber of items, including a curious, remarkably realistic statuette of a dancing figure whose movements show that Western music and northern Qi dynasty (550-577), has of component parts, of basic ingre-floral relief decorations that are dients that call for carefully ponstrongly reminiscent of those found on objects produced at the time in ' Persia and Central Asia.

Singularly beautiful and signifi-cant as each work is, to Western eyes the high point of the show is likely to be the porcelain ware, and in particular the proudly poised, round-bellied white Yuan vase with

round-bellied white Yuan vase with Kate Singleton lives in Italy and fine blue-peony decorations. It is writes frequently on cultural affairs.

The philosophical message of such objects is perhaps most evi-dent in the splendid examples of dance had already penetrated into Ming and Qing painting, where na-China. The tall-stemmed lamp in ture is never an immediate source glazed gres, also a product of the of inspiration but rather a supplier dients that call for carefully pondered arrangement in order to capture the true qi, or spirit and energy of life. It is this self-contained abstract strength that fascinates, and virtually cludes, the Western mind. The exhibition runs through

mate craftsmanship flourished on a major and lasting scale in Asia,

while Enrope groped its way through the Middle Ages.

Ser Starting

moving on to the next.

in the collection.

this is it. The vigor of the Ortiz vision comes out

strikingly in a rare apritude at picking out a

single masterpiece within a culture, and then

The two early Zhou bronze heads of wild asses, as the collector describes the two 10th or

9th century B. C. pieces, are perhaps the most wonderful specimens of Chinese animal sculp-

ture at that time. There is no other Chinese art

Ortiz has the same knack when it comes to

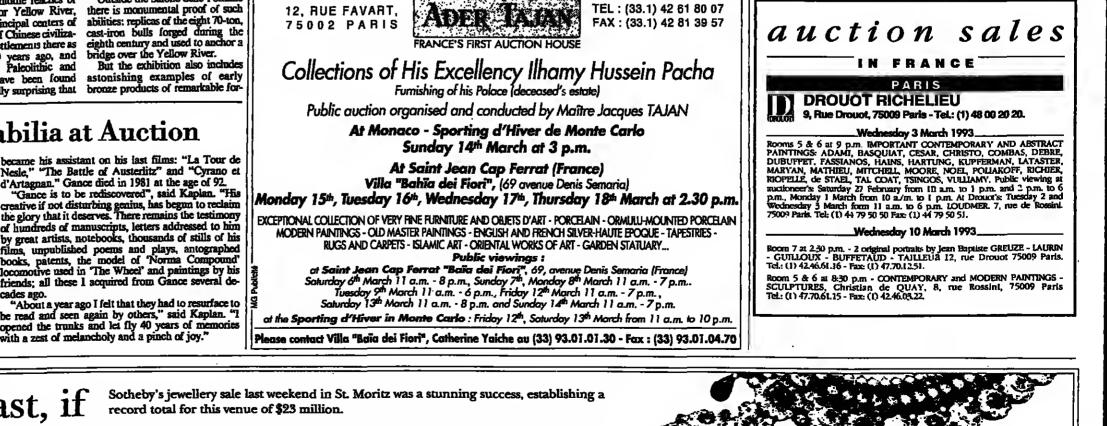
individual categories within a given art. I have

not seen a more beautiful Achaemenid silver

May 16.

FROM **MARCH 1993** PARIS ANTIQUES' FAIR DIÐ DIRECT ACCESS FROM PARIS TO CHATOU BY R.E.R. EXPRESS LINE. **PROFESSIONAL DAYS** FROM SUNDAY 7 MARCH 93 SYNDICAT NATIONAL DU COMMERCE DE L'ANTIQUITE ET DE L'OCCASION. TEL.: 47 70 88.78

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CONFUCIUS

Sotheby's jewellery sale last weekend in St. Moritz was a stunning success, establishing a record total for this venue of \$23 million.

This sale is just the latest triumph in a series of auctions such as the Jewels of the Duchess of Windsor and the collection of the princely family of Thurn und Taxis, which continues to confirm Sotheby's position as the world's leading auctioneer of Fine Jewels.

We are currently preparing for our May sale of Magnificent Jewellery in Geneva (closing date 15th March). If you are considering selling your jewellery and wish to participate in our continued success, please telephone Katrin Olsen in Geneva on (41) 22 732 2849

Right: a pearl, emerald, ruby and diamond necklace, Van Cleef & Arpels. Sold at SL Moritz for \$582,000.

13 Quai du Mont Blanc, CH 1201 Geneva FOUNDED 1744

cast-iron bulls forged during the eighth century and used to anchor a bridge over the Yellow River. But the exhibition also includes astonishing examples of early there. So it is hardly surprising that bronze products of remarkable for-

Abel Gance Memorabilia at Auction

By Thomas Quinn Curtiss International Rerald Tribune

ARIS --- Abel Gance's cinematic feats altered motion pictures the world over. Among his inventions are the triple screen for the mass scenes of his famous "Napoléon"; his Sound Perspective in 1932 that was the forerunner of today's audiovisual techniques; his Pictographe and Pictoscope visual innovations, and his experiments on virtual images and Polyvision, for forerunner of Cinerama

An auction of more than 300 of Gance's treasures acquired by the Argentine author-director Nelly Ka-plan will take place Wednesday at Drouot Richelieu. In 1954 Kaplan, who was then a student of economics visiting Paris, met Gance at the Cinemathèque and

d'Artagnan." Gance died in 1981 at the age of 92. "Gance is to be rediscovered", said Kaplan. "His creative if not disturbing genius, has begun to reclaim the glory that it deserves. There remains the testimony of hundreds of manuscripts, letters addressed to him by great artists, notebooks, thousands of stills of his films, unpublished poems and plays, antographed books, patents, the model of Norma Compound' locomotive used in 'The Wheel' and paintings by his friends; all these I acquired from Gance several de-

cades ago. "About a year ago I felt that they had to resurface to be read and seen again by others," said Kaplan. "I opened the trunks and let fly 40 years of memories with a zest of melancholy and a pinch of joy."

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	INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, FEBRUARY 27-28, 1993	*
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	The Germans, meanwhile, face renewed calls for interest-rate cuts. But like the Americans, into the matter would come up nonetheless.	

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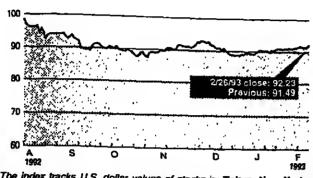
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of 230 Internationally investable stocks from 20 countries, compiled by Bloomberg Business News. Jan. 1, 1992 = 100.



The index tracks U.S. dollar values of stocks in: Tokyo, New York, London, and Australia, Austria, Beigium, Canada, Denmark, Finland, Franca, Germany, Hong Kong, Italy, Netherlands, New Zealand, Norway, Singapore, Spain, Swaden and Switzerland. In the case of Tokyo, New York and London, the index is composed of the 20 top issues in terms of market capitalization. In the remaining 17 countries, the ten top stocks are tracked.

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ECONOMIC SCENE

-A Trade-Secret: Surplus

East German Labor Battle Looms

International Herald Tribune, Saturday-Sunday, February 27-28, 1993

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By Brandon Mitchener

International Herald Tribune FRANKFURT -- While West German unions have taken pains to moderate their salary demands this year. Eastern Germany is experiencing a dangerous wage confrontation that bodes ill for employment and inflation, officials said Friday.

"If they don't quickly reach wage decisions that bear respect to economic necessities, they will have to reckon with heavy additional pressure on the labor market and on public delicits, mostly at the expense of West German taxpayers," the Economics Ministry said Fri-day, taking aim at East German demands for quick equalization with West German wages. "An economic recovery in Western Germa-

ny, which the East German industry could desperately use, would be all the more difficult." the ministry said in its February report.

IG Metall, Germany's biggest labor union, is threatening to strike over East German industry's repudiation of a multi-year pay deal that would have included a 26 percent raise April I. Industry negotiators, who are offering a 9 percent hike, say the larger raise would drive many small factories out of business.

lo Western Germany, meanwhile, analysts and markets marveled at an unexpectedly moderate 3.3 percent pay deal in the banking industry reached early Friday after a 13-hour negotiating session. The result matches fore-

casts for West German inflation this year. The resulting speculation that the Bundesbank can now afford to cut interest rates helped push up financial markets Friday in Germany, France and Britain. Unioo wage restraint, and government fiscal restraint, which is the subject of talks on the so-called solidarity pact this weekend in Potsdam, are

'Every pay deal that is out of proportion eventually backfires in higher unemployment.'

Peter Pietsch, Commerzbank

frequently mentioned as prerequisites for fur-ther rate cuts. The Bundesbank is considered unlikely to cut at oext Thursday's fortnightly governors meeting, however, analysis said. Peter Pietsch, an economist at Commerzbank AG who took part in the wage rounds, noted that the bank deal was higher than the 3 percent won by public sector workers. But he said the strength of the banking industry justified the difference.

"It's clear that banks are doing better than the metals sector," he said. "There, 3.3 percent is already too much." East German metalworking companies are

averaging losses equal to between 20 percent and 30 percent of their sales, while Eastern workers' productivity, a victim of outdated technology, is roughly 60 percent of the West-ern level.

.

IG Metall says the metals industry cannot simply reject in mid-term a wage contract negotiated in March 1991 that would have brought wages for its 300,000 East German workers up to West German levels by 1995. But IG Chemie, a chemicals union with 100,000 members in the East, on Wednesday agreed in accept a 1993 wage increase of 9 percent, which roughly matches the region's 8.9 percent annual inflation rate. And last week, a mining and energy union agreed to a

9.3 percent increase for its workers in the East, Analysts said IG Metall was fighting more over principle than percentage points. The union says its industry counterparts are trying to make it a scapegoat for the economic misery of the East, and asserts that wage restraint will oot save companies from being closed. The government and many investors who

have turned their backs on the region disagree. Mr. Pietsch called the multi-year contracts signed before the country's economic collapse "a Pyrrhic victory," because, he said, "every pay deal that is out of proportion eventually backfires in higher unemployment." Around 10,000 East Germans are expected

to have lost their jobs in February, after 94,000 in January.

U.S. Recovery Strengthened by **Spurt in Exports**

By Robert D. Hershey Jr.

New York Times Service WASHINGTON - The U.S. economy expanded at a robust pace of 4.8 percent in the final three months of 1992, the best quarterly performance in five years, the Commerce Department said Friday. The revised estimate of gross do-

mestic product was a full percentage point above the initial estimate lished a month ago and was seen by economists as conclusive evidence of an economic surge during the second half of 1992.

Yet because the jump in output was mainly the result of greater efficiency, which implied little em-ploymeot growth. President George Bush and fellow Republicans were unable to convince voters that the economy was sufficiently on the mend.

Even now, analysts said, it was unlikely that President Bill Chinton would be dissuaded from pursuing his plan for modest stimulus. They noted that Alan Greenspan, the chairman of the Federal Reserve, had been cautioning for the past week or so against complacency.

Other figures Friday showed that consumer confidence fell back a bit February.

The upward revision in GDP, which was in line with economists' expectations, was powered by improved gains for consumer spending and exports and a smaller shrinkage in business inventories.

The holiday spendiog spree pushed spending oo personal consumption up at a 4.8 percent pace in the quarter, instead of the 4.3 percent estimated last month. Exports climbed at a 9.8 percent rate instead of 3.7 percent. The drawdown of inventories was \$2.7 billion less than first reported. Yet economists thought the late

dowr 1992 growth pace - the secondhalf rate was 4.1 percent, up from 2.2 percent for the first half - was probably already oo the wane.

"It looks to me that consumer spending has gotten ahead of per-sonal income," said Richard D. Rippe, chief economist at Prudential Securities. He said home-mortgage refinancing would help sus- buying power in the short run.

GDP's Advance Annual rate of change in U.S. gross domestic product, basic on 1967 dollars, by quarter, seesunally adjusted. **III II I** 88 89 '90 91. 92 Spince: Constructor Dec

Page 9

tain consumer spending but added that this would oot be enough to fully offset sluggish jobs and earn-ings growth and some ebbing of her confidence.

Indeed, data from the University of Michigan showed that Mr. Clinton's Feb. 17 address unveiling his economic plan apparently fanned consumer anxiety about the economy's prospects.

The university's index of consumer sentiment fell to 86.6 in Feb-ruary from 89.3 last month, with virtually all of the decline occurring after the speech. A preliminary calculatioo based on responses in the first half of the month had showed that confidence had simply leveled

off David C. Munro, chief economist for High Frequency Economics, was one of numerous economists who thought the economy had already begun to throttle

"I think we're probably doing 3 percent oow," he said, adding that the pace could dip to 2 percent during the spring before rising. "It is almost wholly a productivi-

ty advance," Mr. Munro said. That bodes well for the natioo's standard of living in the long run but suggests limited gains in consumer

Markets Advance In Europe **Rate Fever Lifts**

Stocks and Bonds Compiled by Our Staff From Dispatches

Stock markets in Germany, France and Britaio zoomed higher Friday as speculation about lower interest rates touched off buying of rate-sensitive futures contracts.

The Paris Bourse gained the most, as the CAC-40 stock index rose 2.01 percent to close at a nine-month high of 1.983.71. The market was stimulated by hopes that Germany's interest rates will move lower, allowing French rates to follow, after a German bank union agreed to a moderate wage settlement.

the perceived possibility of a favor- corruption charges. able statement oo growth and in-

Compiled by Our Staff Fram Dispatches

were warned that they might be prosecuted, Mr. Gardini, former chairman of the Ferruzzi investigation. Group and sponsor of Italy's challenge to the America's Cup last year, and Sergio Cragnotti, a leading entrepreneur, face investigation over the Enimont chemicals joint venture between the state oil company ENI and Montedison SpA, Marco De Luca, Mr.

Gardini's lawyer, told reporters, Mr. Gardini is the former chairman of Montedison; Mr. Cragnotti was managing director of Enimont. Lorenzo Necci, currently head of the Ferrovie dello Stato, was its chairman, and also faces investigation. They are the latest illustrious victims of a seemingly ndless series of corruption scandals that have rocked

Italy's political and business establishments. Most of the cases involve kickbacks - estimated at more than \$1 billion - paid by businesses in return for publicworks contracts,

On Thursday, Giampiero Pesenti, head of the Italcementi SpA cement group, was placed under house arrest and accused of paying more than \$2 million in bribes to the Socialist and Christian Democrat parties. oderate wage settlement. Also influencing the market were Two leading executives of Fiat SpA, including the company's finance chief, were arrested on Monday on

Italian Inquiry Hits Big Names Meanwhile, the deputy chairman of Ferruzzi Finan-ROME — Three more leading busilessing and init, Giuseppe Garofano, has been tormany according a court and, when the industrialists Raul Gardini and Sergio a fugitive from judicial authorities, according a court spokesman. And the heads of Italy's two largest state holding companies have also been warned they face

> Friday's developments involve an investigation by magistrates in Milan of the 1990 sale of Montedison's 40 percent stake in the Enimont joint venture to ENL Italy's state-controlled energy group.

> ENJ paid Montedison \$1.7 billion for the Enimont stake, a price that some experts and judges believe was way too high.

Shares of Mootedison fell 28 lire to 1,222 on Friday. despite an overall rising trend on the market. Other Milan stocks rose strongly as the national political situatioo steadied following a confidence vote for the government of Ginliano Amato. The market's MIB index rose 16 points, or 1.7 percent, to 1,117.

Montedison was led at the time of the Enimont deal by Mr. Gardini. He was ousted from his post in 1991, but has subsequently bounced back with a series of purchases of agro-industrial companies.

Separately, magistrates investigating Italy's political corruption scandal have cleared the former finance ister, Giovanni Goria, who resigned last week, of

See SCANDAL, Page 11

In Services Trims Deficit

By John M. Berry Washington Post Service

ASHINGTON - Lost in all the furor over whether American exports get a fair shake in foreign markets, and what President Bill Clinton should do about "un-fair" trade, is the fact that the trade deficit is becoming an almost negligible figure for the U.S. economy.

Several points often get lost in the debate: The United States is running a large surplus in services at the same time it is running a deficit in goods; the trade balance has been improving significantly in recent years; and the size of

the deficit is relatively small, in comparison with the total size of The 1992 deficit was

Last year, for instance, the \$32.7 billion deficit equaled only half a percent of the \$6 trillion US groups deficit for the \$6 trillion

down from a high of 3.2 percent five years ago. Looked at another way, the trade deficit was roughly the size of the package of spending increases and tax cuts Mr. Clinton announced last week to stimulate the economy and add about 500,000 jobs.

stimulate the economy and add about 500,000 jobs. The 1992 trade deficit, in fact, was partly a measure of the vitality of the American economy. If U.S. economic growth last year had not outstripped that in Japan and Western Europe, both of which were hit by recessions, the 1992 deficit likely would have been no larger than 1991's \$21.8 billion figure, analysts believe. One major reason the massive improvement in the trade balance

has been so widely overlooked is that the hefty surpluses in services are reported in little-noticed quarterly reports, whereas the goods deficits are amounced in highly publicized monthly reports. Ac-cording to the Commerce Department, two-thirds of last year's \$101.8 billion deficit in merchandise trade was offset by a \$69 billion surplus in services.

The services that produce this helty surplus involve everything from royalties on American movies to managing complex construcion projects, from tourism to licenses for advanced technology. Another reason the trade deficit gets hyped is that it is in the

interest of some industries and groups to do so. Some members of Congress go so far as to imply there has been little improvement. At a hearing of the Senate Banking Committee last month,

See TRADE, Page 11

speculation that France may cut Bailout the franc loose from the Deutsche mark after the March elections. That would allowing France to re-duce rates faster than Germany.

lo Frankfurt, the stock exchange's key DAX index of 30 blue chips rose 1.53 percent to 1,684.35. In London, the Financial Times-Stock Exchange 100-share index gained 1.39 percent to 2,868.0.

The Europe component of the In-ternational Herald Tribune World Stock Index added 0.94 percent. European bond markets were

higher, as well. Stock trading volume was espe-cially heavy in Paris and London, led by futures contracts. The CAC February futures in-

dex expired Friday up 24.5 points at 1,969.5. Index futures for March delivery jumped 43 points to 2,012. Stock-market volume in Paris was an exceptionally heavy 4.8 billion frances (\$889 million), said traders at Crédit Lyonnais Securities. The key French 10-year govern-ment bond rose 0.48 of a point to

close at 114.08. A similar stock market pattern was noted in London, where FT-SE 100 index fotures for March delivcry were up 46 at 2,877.0. London investors took heart from a Confederation of British Industry

survey that showed improving order books. "What we need now is an interest-rate cut to ensure a continuance of sentiment," said Jerry Evans, analyst at NatWest Securities. March futures on 10-year British overament bonds rose 30/32 to 104 14/32.

German 10-year bond futures were up 0.52 to 95.16 in London. (Bloomberg, Reuters)

Loan Firm

TOKYO - Nine major Japanese banks have agreed on a drastic restructuring plan, including new loans of more than \$500 million, to bail out Japan's largest housing-loan company, Finance Ministry officials said on Friday.

The scale of Nippon Housing Loan Co.'s debt problems had raised concerns for months about the stability of Japan's financial system, banking sources said. The nine banks, including two major commercial banks, Sanwa Bank Ltd. and Sakura Bank Ltd., had extended loans to Nippon Housing amounting to 830 billion yen (\$7.03 billion), the banking sources said.

Uoder the bailout plan, the banks will grant fresh loans of 60 billion yen to Nippon Housing be-tween now and March 31, 1994, the officials said. Nippon Housing's total outstanding loans are estimat-

ed at about 2.2 trillion yen. Welcoming the accord, Finance Minister Yoshiro Hayashi said he expected Japan's financial institutions to make further efforts to help with the problems of the housing-

loan industry. Nippon Housiog's problem ere regarded not just as those of a single housing-finance company, but of Japan's financial system as a whole, ministry officials said.

ing prices; New York Co Source: Reuters.

ANNOUNCEMENT

INVESTMENT OPPORTUNITY

CAIRO SHERATON HOTEL TOWERS & CASINO

In the context of the Egyptian Government Privatization Policy, the Holding Company for Tourism, owned by the Government of Egypt, and its affiliate the Egyptian General Company for Tourism and Hotels "EGOTH", announce the proposed divestiture of: Cairo Sheraton Hotel Towers & Casino.

The Cairo Sheraton was opened in 1970 as a five star hotel overlooking the Nile, and located on a plot of land measuring 5451 sq. m. at Galaa Square, Cairo. It serves both business and tourist markets. It was substantially enlarged in 1989 through the construction of a second 27 storey tower, and now has 547 rooms and 113 suites. Its overall built-up area comprises 95,000 square meters.

The 1992 unaudited financial statements reveal that the facility's revenue is in excess of 110 million Egyptian Pounds and the owner's share in the GOP from said facility for the same year is over 47 million Egyptian Pounds.

The Cairo Sheraton Hotel Towers & Casino is operated by Sheraton Overseas Company, Ltd., under a management contract.

Parties interested in this unique opportunity may now obtain the information memorandum describing the Cairo Sheraton Hotel Towers & Casino from the Financial Advisor named below :

> Misr Iran Development Bank Attn. Mr. Al-Motaz Mansour **Managing Director** The Nile Tower 21 Giza Street, P.O.Box 219 Orman 12612 Giza - Egypt Cable MIRBANK - Fax (20-2) 570-1185 Tel. (20-2) 570-0622

Interested investors should submit their applications accompanied by information on their legal and financial status, areas of activity and affiliation to similar investments as well as their bank references.

Closing date for submission of applications no later than 12 noon of March 31, 1993.

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CURRENCY & INTEREST RATES

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MARKET DIARY

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Trade Center Blast Slows the Market

Bloomberg Business News

NEW YORK - U.S. stocks gained slightly Friday as optimism generated by an economic growth report ontweighed concerns raised by other data.

Trading was slowed by an explosion and related fires at the World Trade Center in New York City's financial district.

The Dow Jones industrial aver-

N.Y. Stocks

age rose 5.67 to 3,370.81. Advancing common stocks outnumbered declining issues by about 9 to 7 on the New York Stock Exchange. Trading on the Big Board was about 235 million shares, the lightest in two weeks.

Two brokerage firms, Dean Witter Reynolds and Yamaichi International (America) Inc., were evacuated at Two World Trade Center. Trading screens were down at Cantor Fitzgerald Securities Corp., among the largest brokers of Treaamong the largest brokers of the sury bonds. A power outage at Salo-mon Brothers at Seven World Trade Group Inc. agreed to a three-way merger with LDDS Communica-merger with LDDS Communica-

New York Mercantile Exchange and the New York Futures Ex-change closed early at 1:30 P.M. The National Association of Se-curities Dealers said 149 trading LDDS soared 34 to 354.

terminals on the Nasdaq system were down and it suspended its small-order execution system.

Investors were encouraged by a Commerce Department report that the economy grew at a 4.8 percent rate in the fourth quarter, up from an initial estimate of 3.8 percent.

But countering this were two reports indicating that the economic recovery may be slowing, traders and analysts said. The Purchasing Management Association of Chicago said its index fell to 60.6 in February from 60.9 in January. indicating that manufacturing activi-ty slowed. The University of Michi-

NYSE Most Actives gan's consumer sentiment index declined in February.

Computer disk-drive stocks de clined, led by Conner Peripherals, which said its first-quarter earnings will fall below analysts' estimates. Conner fell 11/2 to 16%. Teléfonos de Mexico surged 2 to

49% after an analyst at Bear Stearns raised his earnings estimates.

munications Corp. The combined

Dollar Gains on Talk Of German Rate Cut

stronger economic growth in the United States and of lower interest rates in Germany below t dollar higher on Friday, traders and analysts said.

The dollar rose to 118.20 yen from 117.37 on Thursday and hit 1.6460 Deutsche marks, up from

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1.6345 DM. The U.S. currency advanced to 1.5265 Swiss francs from 1.5175 francs and to 5.588 French francs from 5.551 francs. The pound ended at \$1,427, down from \$1,432, "Speculation about German interest rates belped the dollar today," said Marc Chandler, senior market strategist at IDEA, a coosulting firm, Mr. Chandler said he

did not expect Germany's central to cut interest rates next bank week. Even so, "it's the speculation that counts" in the currency markets, he said.

Germany's high interest rates make mark-denominated investments more attractive, creating demand for the currency. Germany's key discount rate stands at 8 percent, compared with 3 percent in

Bundesbank to lower rates, traders said. Such pressure is likely to be exerted at this weekend's meeting in Londoo of the Group of Seven industrialized nations, they said, The Japanese finance minister, Yoshiro Hayashi, said the meeting was oot aimed at reaching a formal

agreement on currency policies, "The sense of the market is that the dollar has nothing to fear from the G-7 meeting," said David Soa foreign-exchange analyst at McCarthy. Cristanti & Maffie, "This is a get-to-know-you session, mostly to set up the next, real meet-ing. They'll cover general topics and speak of future cooperation." Good oews aboot the U.S. econ-

omy, meanwhile, could push the the most important one for assess- on Friday. ing the strength of the economy." he said.

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Russia Plans Currency Tax

Feb. 26

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AS S O N.D. J.F

AFP-Extel News

dollar higher next week, said IDEA's Mr. Cbandler. "Next week's nonfarm payroll number is pay its foreign debt, Finance Minister Vassily Barchuk told parliament

Mr. Barchuk, quoted by the Interfax news agency, said the measure would add about \$1 billion to the state budget and would help pay off a In Loodoo trading, the dollar foreign debt totaling \$80 billion. Russia bas said it can make payments of rose to 1.6450 DM from Thurs-day's 1.6343 DM and to 117.925 ing \$5 billion.

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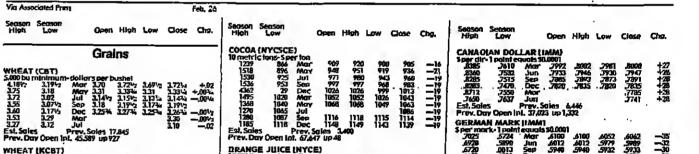
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INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, FEBRUARY 27-28, 1993

U.S. FUTURES



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GE Engines Unit to Lay Off 3,900

EVENDALE, Ohio (Bloomberg) — General Electric Co.'s aircraft-engines division said Friday it would cut its work force by 12 percent this year because of fewer orders for commercial-jet engines.

The engine maker is the latest aerospace company to be caught between the staggering losses in the commercial airline industry and the shinking budget of the U.S. military. The GE division said it planned to lose 3,900 of its 33,000 employees, monthly from its here the stage in the commercial airline industry and the stage of the U.S. military.

mostly from its headquarters in the Cincinnati suburb of Evendale. The division already laid off 2,900 workers a year ago and an additional 750 in mid. 1002

"Our commercial customers have suffered unprecedented losses in the mid-1992. last three years, and engine and spare-parts orders are down," said Brian

Rowe, president of the engines division. GE supplies jet engines to the United States's two biggest commercial aircraft makers, Boeing Co. and McDonnell Douglas Corp., both of which announced layoffs last month because of declining orders.

First Union Buying First American WASHINGTON (AP) - First American Bankshares Inc., under a washingtion (Ar) — rist American bankshares in and a cloud for several years because of its entanglement in the BCCI banking scandal, said Friday it would be bought by First Union Corp. of Charlotte, North Carolina, for \$453 million.

First American, the largest bank holding company in Washington, was under a federal court order to be sold by June 23 because of its past illegal ownership by the now-defunct Bank of Credit & Commerce International. First American has operated under close supervision of the Federal Reserve since the fall of 1991.

First Union, the 11th-largest U.S. bank holding company, had assets of \$51.3 billion as of Dec. 31. It is currently completing the purchases of Dominion Bankshares Corp., based in Roanoke, Virginia, and Meritor Savings of Pennsylvania.

Intel Plans to Split Stock 2-for-1

NEW YORK (Bloomberg) — Intel Corp. proposed Friday a 2-for-1 stock split, its first split since October 1987, in an attempt to draw more individual investors to its shares.

Individual investors to its shares. The personal-computer boom has driven the stock to successive highs in recent months, as billions of dollars flowed into the shares and out of struggling manufacturers like International Business Machines Corp. Intel stock, which was trading at \$46.50 last May, closed above \$100 for the first time last month and ended at \$117.25 on the Nasdaq on Friday. Big institutions such as mutual funds and pension funds now own about 70 percent of Intel's stock, compared with about 60 percent institutional generable for the Standard & Boar's 500 Inder

institutional ownership for the Standard & Poor's 500 Index.

Thomas Kurlak, a semiconductor-industry analyst at Merrill Lynch & Co., said that increasing the amount of stock held by individuals could boost Intel's price/earnings multiple, which now stands at about 12 based oo estimated 1993 earnings.

Ispat Reconsidering in Steel Talks

JOHNSTOWN, Pennsylvania (AP) — The chief negotiator for a company that ended talks to buy Bethlehem Steel Corp. mills in three U.S. states said it was reconsidering.

Negotiations between the Ispat Group and the United Steelworkers ended Monday without an agreement.

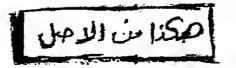
Ispat had been discussing the purchase of the Bar, Rod & Wire Division from Bethlehem Steel, which will close the mills if oo buyer is found. "Ispat is re-evaluating its position and will be for several days," said the ocgotiator, Gregory Paolini. "They left so they can think clearly. They haven't blown it up and gone home."

For the Record

Time Warner Inc. said Friday it would produce a oew magazine called rap, rhythm and blues, reggae and dance music, will cover culture, politics and fashion, Vibe. It is scheduled to be released in September 1993 and in addition to

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Page 11 EUROPE

EC Steel Plan Stirs Both Criticism and Praise in Germany

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Compiled by Our Starf From Dispatcher

BONN - German steelmakers said Friday that an emergency plan approved by EC industry ministers would help solve the crisis in the industry, but unions and the opposition said they were disappointed.

The Czecb Republic, meanwhile, said that it would enter negotiations with the European Community, which is limiting steel imports from Eastern Europe.

The EC ministers agreed Thursday to make deep cuts in steel production and impose special tariffs on imports of cheap steel from Eastern Europe. The brunt of the steelworks closures will fall on Germany - which produces one-third of the Community's steel -Spain and Italy.

Dieter Schulte, spokesman for IG Metall, said Germany's main union would not accept the plan, which he said was asking more of the German industry than of steel industries in other countries,

EC production is to be cut by about 20 percent, or 30 million metric tons of raw steel and 25 million tons of rolled steel. This will mean plant closures and 50,000 redundancies.

The ministers also agreed to impose quota-related tariffs on imports of steel from Eastern Europe, particularly from Poland. Romania and the Czech and Slovak republics, for a maximum of three years.

The German economics minister, Guenter Rexrodt, said be thought German steel firms would probably pull together to restructure their industry, but getting consensus in Europe may require government intervention. "But I'm not completely sure if an agree-ment within Europe can be enacted without problems," he said. Industry analysis, however, said steelmakers elsewhere in Europe

wanted Germany to promise more cuts before they would begin cutting production.

"We can already see a bit of dissension among the ranks," said Graham Phillips of Credit Lyonnais Securities. "Unless Germany is prepared to make more cuts, then British and Dutch companies may not go along." (AFP. Reuters)

Multilateral Steel Talks End

Negotiations among 30 countries to draft a Multilateral Steel Agreement have failed to resolve major differences but will resume in April, Reuters quoted delegates as saying in Geneva.

Brazil and the European Community also held separate bilateral talks with a U.S. trade delegation to protest against temporary U.S. countervailing duries and anni-dumping duries slapped on foreign steel imports in recent months, they added.

Brazil and the Community pressured Washington to drop the punitive trade measures in exchange for a global steel paet, according to the head of the U.S. delegation.

VW Will Continue Using Short Shifts as Orders Fall

WOLFSBURG - Volkswagen AG will continue the use of short shifts during the second quarter at all of its domestic plants, a spokesman for the German automaker, Ortwin Witzel, said Friday.

"Due to the decline in orders, Volkswagen will continue to work short shifts in the second quarter," said Mr. Witzel. It still has oot been decided. on how many days production will come to a halt and how many workers will be affected, he said.

VW, which expects the domestic car market to shrink some 20 percent this year, is working short shifts at all its German plants on 12 days during the current quarter. The automaker said Wednesday that worldwide sales had slumped 16.4 percent in January. German sales fell 37 percent, more than any other market.

EC and U.S. More French Jobs Are Lost

To Review Agreement **On Airbus**

Compiled by Our Staff From Dispatches BRUSSELS - The European BRUSSELS — The European Community and the United States appear set to hold talks on their aircraft subsidy agreement, hut EC officials on Friday tried to play down the U.S. request for discus-sions as simply routine. The U.S. trade representative,

Mickey Kantor, said Thursday be wanted to review last summer's EC-U.S. accord on limiting state support for Airbus as well as the information provided during the negotiation of the agreement.

"Consultation is automatic un-der the agreement. We had agreed to hold these talks in spring," said a spokesman for the EC Commission, which handles the Airbus accord on behalf of the Community. "Basically it's not a question of the U.S. pushing for consultation against the EC's will," the official

idded. "Kantor is due to come to Brussels anyway." Nevertheless, the American re-

quest was the latest in a series of contradictory signals from the Clinton administration, said David 2. Venz, a spokesman for Airbus. On Monday, President Bill Clin-ton blamed what be described as

heavy subsidies to Airbus from European governments for Boeing Co.'s recently announced layoffs. But American officials have assured European officials repeatedly that the United States intends to honor the subsidy pact.

"The Clinton administration places the highest importance on the effective functioning and implementation of this agreement we need the consultations to insure both," Mr. Kantor said Thursday in requesting the talks. Under the agreement, a date for

talks must be set within 30 days of any request. The commission official also dismissed U.S. claims that \$26 billion in subsidies had been given to Airbus over the past 20 years by the four countries involved — France,

Germany, Britain and Spain. "We strongly dispute it, it's nowhere near that figure," he said. Areas to be covered in the talks

will include the question of whether Airbus used aid to sell United Airlines 100 jets worth \$3 billion. That deal was announced after the subsidy pact was negotiated, and Boeing charged Airbus with offering bargain-basement terms that it could (Reuters, NYT) day, up 3 francs. oot match.

4 Airlines Expand

PARIS - Unemployment in France rose to within a whisker of the politically sensitive 3 million level, the government reported Fri-day in the last figures due before the general election in March. But Prime Minister Pierre Berégovoy, leader of the Socialist goveconomic reports on Friday

Reuters

ernment under President François Mitterrand, said the January fig-ures showed that growth in unemployment bad slowed. The Labor Ministry said the number of workers without jobs

rose by a seasonally adjusted 14,200 in January, to 2,992,600. The unemployment rate was un-changed at 10.5 percent.

Mr. Beregovoy, facing virtually certain defeat by the center-right opposition in the two-round elec-tion March 21 and 28, vowed on taking office last April that he would prevent unemployment from topping 3 million.

His office said Friday: "France has oot broken the barrier of 3 million job seekers. Unemployment is growing far less fast in

of 1992, its sharpest quarterly slow-France that in our partners." down in nearly six years. In the same month, Germany bad 60,000 extra unemployed, part, been the price of the govern-Spain 62,000 and Britain 22,100,

the statement said. through its strong-franc, high-in-Friday's figures came amid evi-dence that France, which has surterest-rate policy. Franc Out of ERM? vived the global economic downnum better than most, may be testering

on the brink of recession. Data this leave the exchange-rate mechanism week showed the economy shrank within three months and weaken 0.5 percent in the last three months against the Deutsche mark initially

Bouygues Unit Wins Hong Kong Airport Contract

The Associated Press

HONG KONG - The government awarded Friday an 856 million Hong Kong dollar (\$109 mil-lion) contract to build a tunnel and road network as part of Hong Kong's airport project to a subsid-iary of Bouygues SA of France.

A government statement said Dragages & Travaux Publics would construct a 1.6 kilometer (1 mile),

three-lane tunnel and an additional 0.9 kilometer of roads. The tunnel and road network will link the new \$10.6 billion airport on Lantau Is-

land to Hong Kong Island and the Kowloon Peninsula. The statement said the compa-

ny's bid was the lowest among the seven qualified tenders. China has criticized Britain for

going ahead with construction of the airport without first obtaining Beijing's consent on its cost. Bouygues stock closed at 638 france on the Paris Bourse on Fri-

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U.K. Factories Are Gearing Up Respers

LONDON - Two positive

cast a ray of light into the

The Confederation of Brit-

gloom of Britain's recession.

ish Industry said that manu-

facturers' order books, al-though still below normal,

were at their best levels for two-and a-half years. The February figure was a oegative

36, compared with a negative

46 in January and a negative 52 in February 1992.

A separate report from Dun & Bradstreet found that busi-

ness confidence in Britain was

improving at a time when it was deteriorating fast across

continental Europe.

the mark, made necessary by the interest-rate squeeze on the econo-my, will be accompanied by the

"In the longer run, the French franc will be stronger outside the system with lower interest rates than it is within it," said Gary Smith, economist at Merrill Lynch. 3.46 per mark in three months time, almost 3 centimes below its current ERM floor at 3.4305 per mark and almost 2 percent below its current level at 3.395 per mark, the Merrill economists forecast.

per mark in 12 months time, however, Merrill said. Over the same period, three-month French inter-est rates are likely to fall 650 basis points to 5.5 percent, 100 basis points below the 12-month forecast for three-month German rates. Merrill changed its ERM fore-casts from last month when its cen-

The mounting jobless toll has, in tral case was that the franc would ment's victory over inflation

not be devalued. Separately, Steve Major, senior European bond analyst at Crédit Lyonnais in London, said French bond prices were expected to climb The French franc is likely to because of the growing possibility of the franc's leaving the exchange rate mechanism.

But the Treasury and Bank of

The statement also said the re-

view "disoriented" financial mar-

kets, including ones that were oot

immediately concerned. Domestic

Italian bonds, as well as the inter-

national issues involved in the

Moody's review, shumped on the

the trade balance."

new

SCANDAL: Gardini Investigated

(Continued from first finance page) since Moody's downgraded Italian

one of the allegations against him, judicial sources said. But they said Mr. Goria, a former prime minister, was still under investigation for his role in the award of a contract to build a hos-

The credit-rating company said the review, announced Thursday, had pital in the northern town of Asti. The sources said the magistrates found that allegations of false acbeen occasioned by the rise of public-sector debt. counting by Goria during the col-lapse of a small savings bank in Italy said "an examination of the Asti were groundless.

economic condition of Italy can't Mr. Goria was one of three Cabibut include the progress made in net ministers forced to resign this the last months on controlling prices, salaries and the budget defimooth in connection with the scancit, as well as the improvement in

(AP, Reuters, AFX)

Moody's Review Decried The Bank of Italy and the Italian Treasury, in a joint statement, on Friday criticized Moody's Inves-tors Services for putting Italian in-ternational debt on review for possible downgrade, Bloomberg Business News reported from

Rome. gress the Italian economy has made review the debt rating.

as French short-term interest rates tumble, economists at Merrill Lynch said in a research paper, Bloomberg Business News reported from London The break of the franc's link to

abandonment of the whole ERM, the economists said.

The frane is expected to trade at

The franc will rally again to 3.40

• The English pub is in decline, the Home Office reported; it said the number of premises licensed for the retail sale of liquor in England fell by 1,700 in the year through June 1992 to 108,000, the first drop since 1960. • Azerbaijan has signed its first foreign contract since gaining indepen-dence in 1991, a \$25 million agreement with Attila Dogan Petrosan of Turkey to develop oil fields.

Continental AG said group sales rose 3 percent to 9.7 billion DM (\$6 debt over the summer, and also billion) in 1992, and said it would post a "clear profit" for the year compared with a loss of 128 million DM in 1991. noted the disruptive effect Moody's announcement had on Italian financial markets.

Very briefly:

billion kroner (\$192 million) in 1991.

· Philips Electronics NV denied market rumors that it planned to sell a 10 Italian foreign currency debt is currently rated Aa3 by Moody's. percent stake in its music subsidiary, Polygram NV, to raise cash.

Hafnia Holding of 1992 A/S said its next accounts would show an

"extremely bad result" for 1992, though figures were not available yet;

the Danish insurer, recently bailed out and renamed, had a net loss of 1.2

• The Hungarian-Euro Expressway Consortiann, led by France's Trans-route Int. SA, has been selected by Hungary's Transport Ministry as a likely contractor to build a 60 kilometer (37 mile) stretch of highway.

Spain's cabinet approved the sale of up to 40 million shares in Repsol SA, or 13.33 percent of the oil company.

. Hungary's economic recovery could be jeopardized by tough terms set by the International Monetary Fund for financial support, Finance Minister Ivan Szabo said Friday; he said it was unrealistic to meet an IMF target of keeping the budget deficit to 3 to 6 percent of GDP.

• BSN said it had bought a further 10 percent of the Italian food concern Galbani SpA from IfE-Financiaria di Participazioni SpA, for 1.4 billion francs (\$253 million), lifting its stake to 70 percent; BSN also said Galbani's sales rose 7 percent in 1992, to 1.857 trillion lire (\$1.2 billion).

• Club Mediterranée SA said it swung to a consolidated attributable net profit of 161 million france for the year ended Oct. 31, 1992, from a loss of 17 million francs the previous year.

A British parliamentary committee has agreed to a request from the Serious Fraud Office to postpone questioning anyone facing criminal or Italy's president, Oscar Scalfaro, The statement outlined the pro- also criticized Moody's decision to civil litigation over the Maxwell affair.



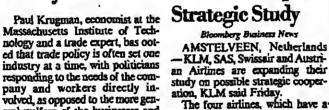
TRADE: The Secret of Services

(Continued from first finance page)

Chairman Donald W. Ricgle Jr., a Michigan Democrat, held up a chart showing the merchandise trade deficit not on a year-by-year basis, with a substantial improve-ment since 1987, but as a cumulative total of more than \$1 trillion cral welfare of the businesses and since 1980.

The mere existence of a deficit in trade with an individual country or in a type of product often seems to be taken as evidence that something is unfair. Of course, it may be.

But it also may be that the U.S. trade deficit in cars and consumer electronic goods - to say nothing of the deficit in oil - is only a counterpart of surpluses with other countries and in other product lines such as business equipment, agricultural products and services.



ouscholds that may buy the prod-European market, said they envisioned an agreement that will "con-tribute substantially to enhance customer preference, build a stronuct or service in question The result, Mr. Krugman said, is the belief that "exports are good and imports are bad," even though ger market position and optimize cost efficiency." that makes little sense.

The point of trade is to get useful things from other countries, that is, imports, which are a bene-fit, not a cost; the unfortunate ne-cessity of sending other countries useful things in return, that is, exports, is a cost rather than a benefit," he noted.

Over the next few months, they will be carrying out a feasibility study for creating a global airline system, the statement said. The four have set up a number of joint working groups that will "explore opportunities for cooperation in

20 percent combined share of the

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By Michael Richardson

BANGKOK — After two years of painful adjustment to the breakup of the Soviet bloc and the loss of aid from former Communist states, Vietnam's economy has emerged with a stronger free-market orientation and promising prospects for growth, officials and analysts say. That is view that emerged here this week in interviews with Vietnamese officials, foreign

investors and financial analysts. Foreign businessmen caution, however, that future progress depends on the removal of the U.S. trade embargo, improvements in the Viet-

 b.s. date children, improvements in the vect-namese legal system and a curbing of official corruption and red tape.
 Vincent Chan, senior economist at Peregrine Securities Ltd. in Hong Kong, said that after two years of sluggish performance, "the Viet-ter Securities Construction of the Security namese economy finally rediscovered the growth track again in 1992."

Friday's Closing

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Tables include the nationwide prices up to the closing on Wall Street and do not reflect e trades elsewhere. Via The Associated Press

At a conference in Bangkok on Monday, Nguyen Khanh, Vietnam's deputy prime minis-ter, said the country's economy expanded by 5.3 percent in 1992, up from 3.5 percent in 1991, while inflation fell to 15 percent from 70 percent. Analysis said that despite the embargo on American business dealings, investment by oth-er countries in Vietnam has surged ahead, led by Taiwan, Hong Kong and South Korea.

According to official Vietnamese figures, 190 projects worth \$1.9 billion were approved in 1992, 60 percent more than in 1991.

East Asian companies, burdened by relative-ly high land and labor costs, see Vietnam as a low-wage export base with potential to become a strong domestic market.

Most analysts expect the Clinton administra-tion to lift the U.S. embargo later this year. Opening the giant American market to Viet-namese goods is expected to make Vietnam even more attractive to foreign companies.

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Lifting the embargo also would be accompa-nied by an end to the U.S. veto on concessional loans from the World Bank, the International Monetary Fund and the Asian Development Bank to improve Vietnam's infrastructure.

But businessmen said that introducing or improving laws on contracts, labor, banking

improving laws on contracts, labor, banking and private land ownership would be just as important in sustaining investment in Vietnam. Asia-Pacific Breweries Ltd., a partnership between the Dutch brewer Heineken and the Singapore drinks company Fraser & Neave Singapore drinks company Fraser & Neave Ltd., spent two years negotiating a joint-ven-ture brewery with the Second Foodstuffs Co. of the Ho Chi Minh City People's Committee, an organ of the Communist party. The contract for the \$50 million plant, due to open in October in Ho Chi Minh City, was 120 pages long because clauses had to be inserted to cover areas that were still unclear under Viet-nam's fledging legal system.

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Friday's Prices NASDAQ prices as of 4 p.m. New York time. This list complied by the AP, consists of the 1,000 most traded securities in tarms of dollar value. It is updated twice a year.

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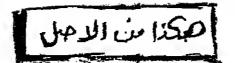
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TOKYO -- Nippon Telegraph & Telephone Corp., the domestic telephone giant, announced one of corporate Japan's biggest cutbacks Friday, saying it will stash 33,000 jobs over four years to cope with miense competition and a weak economy. NTT officials said the cut of roughly 14 percent

would reduce its work force to a target of 200,000 by the end of March 1997. Kokusai Denshin Denwa Co., Japan's largest international telecommunications carrier, also said

it would cut its work force by 14 percent to 5,000 by the end of March 1998, from 5,850 now.

ployment remains the ideal. An NTT official said the company would send

15,000 employees to affiliates. The remaining 18,000 cuts will be achieved through attrition, fewer hirings and voluntary early retirement. NTT wants to encourage employees to retire at age 58 instead of 60 and will pay subsidies to those who leave for other jobs.

"NTT has to implement a drastic restructuring to improve its financial situation," said its president, Masashi Kojima. The company also will close 400 of its 1,300 sales outlets over the same four-year period, he said.

KDD said its cuts would be made through attrition, transfers and reduced recruitment. Driving the cutbacks by the two former monopolies are intensifying competition and a lengthy economic slump.

NTT, partially privatized in April 1985, has been burdened with an unprofitable local phone business at the same time as rivals have eaten into "NTT rivals are getting high profit margins from the juicy long-distance business. "NTT rivals are getting high profit margins from the juicy long-distance business and they don't have the burden of the intra-city losses," said an

analysi at a major Japanese brokerage.

NTT predicted Friday that its pretax profit would tumble to 149 billion yen (\$1.3 billion] in the year ending March 31, 1994, from a forecast of 229 billion yen for the year ending next mooth and a reported 352.85 billion last year.

NTT charges a mere 10 yen, or 9 cents, for a three-minute local call. Mr. Kojima said the company plans to apply in May to the Ministry of Posts and Telecommunications, which regulates its rates, to double the local rate to 20 yen and cut its long-distance rates to compete.

"To improve the financial situation, NTT has to improve efficiency drastically, but at the same time we hope MPT can understand the severe business environment and allow us to take action on the plan to change our rate system." he said.

Akiyoshi Hayakawa, an analyst at Nikko Research Center, said the rate changes "would be great for NTT but it would be a big blow to its smaller rivals and MPT might oot approve it." KDD "doesn't have the skewed rate structure

fall again. The lower productivity

falls, the more important it will be

for companies to shed workers.

But the more compaoies cut

workers, the longer it will take for

posting record losses, personnel

cuts still are almost always made

second-largest automaker, said it

would cut domestic personnel by

5,000 workers between now and

March 1996 through attrition

and restrictions on hiring.

Nissan Motor Co., Japan's

through attrition, not layoffs.

Even with some companies

the economy to recover.

but it has rivals who compete on the most profitable overseas lines," said the analyst who requested ano-nymity. "Basically the problems are the same."

BP Find Heats Up China Sea Bleomberg Business News

control over Philippine Airlines HANOI - British Petroleum during a meeting brokered by Pres-ident Fidel V. Ramos, ending a bitter ownership struggle for the flag carrier, officials said Friday. The outcome could shake the credibility of a privatization pro-Co, has made at least one potentially significant natural-gas discovery in waters claimed by both China and Vietnam, a development that could escalate tensions between the two, oil industry executives in Victnam and Singapore said Friday. British Petroleum said it was try-

gram that was supposed to freeze out any friends of the late presi-dent. Mr. Marcos was toppled in a 1986 revolt after allegedly looting ing to tame a ostural gas blowout at the site of the offshore Lan Tay-1 up to \$5 billion from the country, exploration well. Michael Yeldham, chief execupartly through running state-con-trolled businesses for the profit of

tive of BP Exploration Operating Co. in Hanoi, confirmed that the himself and his friends. Officials said the embattled PAL gas at Lan Tay-1 was under "extremely high pressure" and that the chairman, Antonio Cojuangco, had blowout marked a potentially maagreed to step down, effective March 1, during a meeting on Wernesday with his rival, Lucio Tan, and Mr. Ramos at the presijor find.

Mr. Yeldham declined to confirm reports of a discovery of a dential palace. second high-pressure gas find at "An agreement has already been the nearby Lan Do-1 well.

reached between Mr. Tan and Mr. Cojuangco," said Mr. Tan's lawyer, Antonio Ocampo, after a meeting Both wells are within Vietnam's exploration Block 06, an area inside China's wide-ranging claim to much of the South China Sea. of the airline's board Friday. "That The block is adjacent to offshore

agreement calls for the resignation of Mr. Cojuangeo on Monday." Mr. Cojuangeo, 41, was appar-ently forced to step down when it acrease ocar the contested Sprathy Islands that China awarded last year to the American independent, became clear that Mr. Tan or his Crestone Energy Corp. allies had acquired a thin majority The drilling results, although of a consortium that owns 67 perpreliminary, could "irritate" sensi-

cent of the airline. live relations between Vietnam and Carlos Dominguez, a govern-China, said Lee Lai To, a lecturer ment representative on the PAL

at the National University of Singapore. "The Vietnamese and the Chinese are really using international oil companies as proxies in a war to assert sovereignty," Mr. Lee said.

Sony to Cut Back Word Processors

The Associated Press

TOKYO - Sony Corp. plans to scale back its involvement in Japan's word-processor market because of lagging sales, a spokesman said Friday. Sony will continue producing the

current model, the PJ-700, but is considering dropping plans for any additional models, said the spokesman, who requested anonymity. Sony put the PJ-700 on the mar-ket in 1991, but has recently been

producing an average of 500 units per month, he said. Sony entered the word-processor

market in May 1985 with the PJ-100 model and produced as many as 10,000 units per month at peak times, the official said.

Control of Airline board who served as Agriculture Secretary under former president Corazon C. Aquino, will assume MANILA - A former associate of Ferdinand Marcos cemented the chairmanship, officials said.

Marcos Crony Wins

Bloomhere Business News

Mr. Tan's legal advisers said he, his brother Mariano and two other nominees would take seats on the airline's 15-member board

The takeover could threaten the sirline's orders for six Airbus A-340 and four Boeing 747 jetliners worth a combined \$1.12 billion.

Mr. Cojuangco, also chairman of Philippine Long Distance Tele-phone Co., led the consortium PR Holdings in its purchase of 67 per-cent of the airline in January 1992 for \$368.8 million. But unknown to the government or other investors, he sourced 40 percent of the back-ing for PR Holdings from Mr. Tan. Mr. Tan's stake came to light only last month when the two men fell out over Mr. Cojuangco's ambi-tious expansion plan. Mr. Tan was particularly riled at not having been consulted on the Boeing and Airbus orders. PAL already has paid \$75 million to Airbus and \$20 million to Boeing in deposits.

The government still owns 47 percent of the airline - 33 percent directly and 14 percent through stakes of government banks in PR Holdings. A presidential spokes-person said the government was reconsidering Mr. Ramos's plan to sell the 14 percent stake to the high-

est bidder in a public auction.

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Very briefly:

• The Hang Seng index of Hong Kong stocks leaped 2.39 percent to 6,351.99 after Governor Chris Patten postponed his democratic reform bill, raising hopes of long-awaited political talks with China.

 Hongkong & Shanghai Banking Corp. and Standard Chartered Bank got permission from the Hong Kong government to import 400 workers from China to work as bank tellers,

 Victor Co. of Japan, expanding in entertainment like other Japanese consumer-electronics companies, will fund three films by Robert De Niro's Tribeca production company.

 Japan's consumer prices in January fell 0.1 percent from December 1992 and rose 1.3 percent from a year earlier, the Management and Coordination Agency said.

• Toppen Printing Co. was fined about 100,000 yen (\$850) for defying Japan's obscenity laws by oot retouching nude pictures in Madonna's book "Sez."

. Bank of China announced new deposit policies that will expand the scope of its institutional investors to include domestic and foreign-funded enterprises in Free Trade Zones, financial institutions licensed to handle foreign currency business and private enterprises.

• Cathay Pacific Catering Services signed an agreement with Tan Son Nat Airport Authority to build and manage a flight kitchen at Ho Chi Minh **City International Airport.**

Beijing Capital Airport formed an \$8.4 million venture, Beijing Airport In-flight Kitchen Ltd., with Singapore's Airport Terminal Services to provide in-flight meals and sell onboard duty-free goods starting in 1995. • Indonesia, Malaysia and Singapore agreed to prevent substandard ships and crew from using the perilous Strait of Malacca, said Indonesia's

Bloomberg, Reuters, AFP, AP.

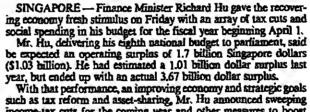
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income tax cuts for the coming year and other measures to boost incomes, including more subsidies for the poor.

"It will be viewed as favorable to the corporate side and to the household sector," said a regional economist, Paul Schymyck of Hoare Govett Securities. "The market should be quite happy."

rate to 30 percent, both effective for earnings in 1993.

Singapore Trims Taxes



The main cuts were a 3 percentage point reduction in corporate tax, to 27 percent, and n 3 point cut in the top personal income tax

director general of sea communications, Soentoro.

February, 1993

INVITATION TO TENDER for the purchase of a significant equity interest in SUEZ CEMENT COMPANY

(Cairo, Egypt)

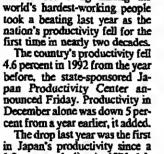
oot let workers go, even in times of trouble. Although that is changing slowly, there are still That means productivity will TOKYO - The Japanese rep-utation for being among the more workers in Japan than

Japan than

lem. That's changing now.

much more serious this year than last year," Ms. Sasaki-Smith said. "Last year, overtime hours and part-timers were reduced. This year it will be the core group of workers." Mr. Morgan forecast industri-

al production will fall another 3 expect the recovery to be as strong percent this year. Economists say as then." Mr. Morgan said.



Bloomberg Business News

in Japan's productivity since a 3.9 percent decline in 1975, following the first oil-price shock. It was a direct result of the country's deepening economic shump.

Industrial production, hammered by the economic slowdown and high inventories, fell 6.1 percent last year, according to the Ministry of International

Trade and Industry. "The drop in industrial production is driving the decline in productivity," said Peter Morgan, chief economist at Merrill Lynch Japan. Companies traditionally do

work to be done. "Japan has always had low productivity because of under-employment," said Mineko Sasaki-Smith, an economist at Credit Suisse. In the boom years of the 1980s, no one really

There are still

more workers in

work to be done.

A Lean Year Slashes Productivity

Just one month after Pioneer seemed to consider that a prob-

Electronic Corp. announced it would force 35 ond-level managers in their 50s to retire, the com-"Labor adjustment will be pany was pressured to withdraw the plan, Pioneer employs more

than 8,700 people. Recovering from the 1975 de-cline, productivity jumped 12.1 percent in 1976. That is unlikely

to recur this year or next. "I don't

· · · ·	NYSE	High Low Stock Dev Yid PE 1005 High LowLatestOrige	13 Month High Low Stock Div Yid PE 1905 High LowLatest Chine	•	
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ration policy of Egypt, The Cement and Building Materials Holding Company, and The Egyptian folding Company (both state owned companies), on behalf of their following affiliates : Tourah Helwan Portland Cement Co., National Cement Co., Alexandria Cement Co., Assiut Cement gn Trade Co., ("the Vendors") announce the selling of the Vendors' shares in Suez Cement The Vendors have retained Misr International Bank ("MIBANK") to act as Advisor in the ares. The remaining shares are held by banks, private shareholders, and insurance companies.

anufacturing and selling grey cement and is one of the largest producers in Egypt. It owns and plants, one in Suez and the other in Quattamia (about 30 km cast of Cairo). The plants use the nominal production capacities are 1.0 and 1.4 million tons a year, respectively. In 1991, total Pounds 238 million (aprox. US \$ 71 million). SCC produces mainly ordinary Portland cement. was shares in Suez Bags Co., a manufacturer of cement paper bags, and The Arab Swiss EC), both of which are profitable ventures.

Financial Highlights	1987	1988	1989	1990	1991	1992 9 months*
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Net Profit	4	18	33	39	50	56
(Current exchange rate LE 3.33/US 5)						*unaudited

re quoted on the Cairo and Alexandria Stock Exchange. SCC is one of Egypt's largest quoted

potentially acquiring a strategic stake in SCC are invited to contact MIBANK by March 5th, interest and receive further information.

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CONT SERVICE

Saturday-Sunday, February 27-28, 1993 Page 14

FIRST COLUMN **Index Funds** May Be Just **Too Average**

HERE was a time when being aver-age meant being good. Now, if we are to believe recent noises emerging from the analytical community, average is just plain average — in other words, not very good at all.

We are talking about index funds - investment vehicles whose performance has outstripped the returns achieved by most fund managers simply by tracking the market average. In this sense, being average has been good. Or at least it has been better than most. Now, maybe, things are set to change.

The first major buyers were the pension funds, who moved into the market when pension trustees woke up to the startlingly poor performance of stock-picking fund managers compared to stock indexes.

It took fund managers a long time to offer individual investors index funds with their perceived benefits of low charges and better performance. Some said fund managers did this deliberately, because of embarrassment over poor performance.

At last retail funds have become widely available. But if a view promulgated by Byron R. Wien, a contributor to a recent memorandum published by investment house Morgan Stanley, is to be believed, the situation is not without irony for small investors.

The argument for the strong performance of indexes versus managed funds revolves around a supposed miscalculation by managers of the performance of inflation and the strength of corporate earnings. This, apparently, is all set to change.

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Whatever the merits of that argument, if the predictions of those who advance it prove correct, investment cynics will claim a new triumph for an old adage. They will say, if indexes underperform the average fund performance, that history is repeating itself. The investment choices of small investors, so the argument runs, constitute an excellent negative indicator. Basically, by the time the small investors get hold of a hot idea it's always turned cold.

Bears in Driver's Seat As Car Market Stalls

By Aline Sullivan

HE arrest of two top Fiat executives this past week for alleged corruption and the subsequent plunge in the company's share value was exactly the kind of news that the world's

troubled auto industry did not need. February has already been a bad month for car manufacturers: New records for corporate losses were set in Detroit in early February, as U.S. automakers unveiled 1992 figures that made the country's budget defi-cit look almost manageable. Fiat bad been performing relatively well before the skein of

Italian scandal began to unwind. Industry insiders are warning that the combined \$31 billion lost by Ford and Gen-eral Motors last year is only the beginning of a gloomy period for the world's automakers. ession in major markets, volatile currencies and escalating production costs have taken their toll on sales and operating margins. Even the Japanese companies baye been hit by deteriorating asset values at home, forcing them to cut investment expenditure like their European and U.S. counter-

For investors in this sector the short-term outlook is hleak. But shares in many automakers are cheap now and companies are racing to cut costs and streamline production. Those best able to weather this downturn will emerge in better shape, ready to take advantage of the expected surge in de-mand when the world economy improves.

mand when the world economy improves. The problems of U.S. carmakers have been well publicized, General Motors and Ford blamed much of their record 1992 losses on changes in accounting practices and the cost of bealth-benefit packages for workers. Another gripe has been alleged dumping in the United States by foreign comparises notably languages of cars at becompanies, notably Japanese, of cars at be-low market value. Earlier this month, GM, Ford and Chrysler decided against filing a \$45 billion complaint against the foreign companies, saying that they would wait to see how President Bill Clinton's administration handled the problem.

But analysts say that inefficiency is the real enemy. Operating margins at GM and Ford continued to decline last year despite rising sales. And rising U.S. income taxes may soon eat into domestic sales. "Everything depends on how customers

react to Clinton's economic plan," said Maryann Keller, an auto industry analyst M.B.

with New York stockbrokers Furman Selz. "It seems that higher taxes are being directed at the people most likely to buy automobiles. Luxury car manufacturers stand to lose the most. People won't be able to justify buying an expensive car."

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Herald Fribune

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FIAT

MERCEDES

of its cars at home, have taken a bearing on

Many analysts are bearish on Volks-

wagen. The company, which expects a 20 percent drop in sales this year, has been forced to announce big cuts in its investment

program. Even Audi, Volkswagen's luxury

car division, expects production to drop by

as much as 15 percent this year because poor domestic demand and the high value of the

German mark have made exports expensive.

about the company's long-term prospects.

Simon Miller, an automotive analyst at

Schroders Securities in London, is advising

clients to buy Volkswagen and BMW shares but avoid Daimler-Benz, the manufacturer

"Volkswagen earnings fell in 1992 and will

fall further in 1993, due to a combination of

higher costs, provisions for redundancy and

currency devaluations," said Mr. Miller,

"But this is all in the price." By most valua-

tions, Volkswagen shares are now "incredi-bly cheap," he said. BMW is also cheap relative to the German stock market, he said,

but argued that Daimler-Benz shares remain

too expensive given the expected decline in

Difficult times for German automakers

of Mercedes-Benz cars.

Some analysts, however, are optimistic

the stock markets in recent months.

Source: Bloomberg Business News

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A Bumpy Ride For Automakers

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Ms. Keller recommends buying Chrysler shares and avoiding Ford and General Motors, which she says are ineffective at launch-ing new cars. Chrysler, by far the smallest of Detroit's Big Three automakers, made a net profit of \$723 million last year. The company has a more attractive product range and better prices than its domestic rivals, Ms. Keller said.

European carmakers have different prob-lems. Bob Barber, an automotive analyst at London stockbrokers James Capel, said the sector has remained one of the worst performing in the European market in recent years, down 28 percent relative to the James Capel index of leading stocks since the beginning of 1986. Further declines are likely until mid-1994, he said.

Exactly how Fiat will fare in the corruption storm now raging around it is open to question, but analysts have been generally anguine about the prospects for the compa-Fiat should stimulate interest with the introduction of its long-awaited new Uno at the volume end of the market," said County NatWest Securities analyst Michele Pacitti. But he is cautious about Fiat's exposure to the Italian economy, saying sales in Italy will remain poor until 1994 at the earliest.

Mr. Pacitti adds that with German mannfacturers having to raise prices in Italy to maintain margins, Lancia and Alfa Romeo should secure an advantage at the top end of the range in Italy.

"The higgest problems will be faced by German and French manufacturers," said Mr. Barber in a recent report to clients. Devaluation of the Italian, British and Spanish currencies has made German and French cars much more expensive in those countries. Recession in Germany and Italy will also hit companies like BMW and Daimler-Benz with high exposure to these markets, he said. Mr. Barber expects a 10 percent drop in passenger car sales this year in Germany and an 8 percent drop in Italy.

High manufacturing costs have forced many European countries to invest in production plants outside their bome countries, a move that is also aimed at reducing currency exposure. Companies like Germany's Volkswagen, which still manufactures most

should improve prospects for their European rivals. However, recession in most Western European countries has meant depressed sales for almost all companies. Out to Get Their Share of the Pie Bank rest fund math in billions to de

Some of Europe's smaller antomakers are fighting deteriorating sales with cooperation. agreements and cross-shareholdings. For some, these have become vital. The future of Sweden's Volvo depends on when and how a full merger with Renault of France takes place, said Colin Gibson, a Scandinavian equities analyst at stockbrokers Carnegie International in London. Renault currently owns 25 percent of Volvo. Mr. Gibson rates Volvo a "buy" because he expects the two companies to merge their car and truck operations within a year.

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N additional threat to European automakers is increased produc-tion in Britain, long regarded in Continental Europe as a Trojan

horse for Japanese manufacturers. Toyota, Honda and Nissan all boosted production in the United Kingdom last year and are ex-pected to produce more than 70,000 vehicles in 1993. The countries most vulnerable to Japanese penetration are France, Spain and Italy, where market share is between 3 and 4 percent compared with the European average of about 12 percent, analysts said.

However, European fears of a tidal wave of cheap Japanese imports from across the Channel may be misplaced. Patrice Solaro, an analyst at stockbrokers County NatWest Securities in Paris, said the Japanese would not seek aggressively to expand market share

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in Enrope "for political reasons." He also pointed out that the slump in the Japanese stock market had left the country's automakers less well equipped to finance costly oversees investments.

VOLVO

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"The challenge now is to improve design and concept as well as prices," said Mr. Solaro. "European companies are good at developing niche markets. On new ideas, the Japanese are always followers." He is advis-ing clients to buy shares in French automaker PSA Peugeot, saying that the company's new models should prove very popular this year. Other European manufacturers should show improved earnings by 1994 as the economic outlook improves, he said.

Japanese domestic car sales should also rise by 1994, analysts said. Japanese con-sumers, like their counterparts in the West, will soon need to replace cars bought in the 1980s, said David Leggett, an analyst at automotive research consultancy DRI/Mc-Graw Hill in London. But sales will remain depressed until the country's economy improves.

"The Japanese market headed down in 1992 and is still beading down," said Mr. Leggett. "There was an 8.5 percent drop in passenger car sales last year and we expect it to fall by about 3.5 percent this year. In 1994 the market will grow as the economy picks

Caymans Launder Their Image as Offshore Center

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center has had people trying to ex-By Philip Crawford ploit it, as indeed we have. But anyone trying to launder money termined eve

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that granting new licenses to small-

er banks would add nothing to our

status. Small banks would also be

the most likely cause of problems,

so we've stopped accepting those

has declined slightly since 1990."

New fund regulations are cur-

rently being drafted, guidelines of-

licing of a growing industry, as well

as for shoring up Grand Cayman's

international reputation. "Funds,

be they unit trusts or open-ended

investment companies, have always

had to meet standard company

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ended a year ago. "But with the industry's expansion, we're work-Atlantic 2 Octain ing on legislation, similar to the

carnings this year.

toward repairing its uneven reputation, quickly: Cayman is not the place to

the tropical island of Grand Cayman is fighting to establish itself as a preeminent offshore center, in a league with the Channel Islands, Hong Kong and Luxem-

bourg. Bank vetting has become more stringent and new fund industry regu-lations are pending, steps island offi-cials hope will crase lingering memo-ries of money laundering operations that found a balmy home in the Cay-mans during the 1990.

mans during the 1980s. Some insiders say the battle of

attracting new investors will be uphill, noting that the Caymans are perceived by many as another sunny place for shady people. But others say the vigilance of the island's financial community paired with regulatory tightening should enable Grand Cayman to move forward as a strong player in offshore

markets. "We do have an image problem and we're working to fight that." said Jennifer Dilbert, Grand Cayman's inspector of banks and trust companies, the island's highest reg-

Grand Cayman's star as a financial center began to rise in the early '70s, as emerging multinational banks flocked there to benefit from its tax environment; no income, corporate, inheritance, withholding, or any other mode of tax for nonresidents. Banking secrecy laws

were airtight. The island also offered a trio of attractions that only one other offshore center (Bermuda) could match: status as a British crown colony, which provided a measure of political stability, a work force whose official language was English, and geographic location in the same time zone as New York.

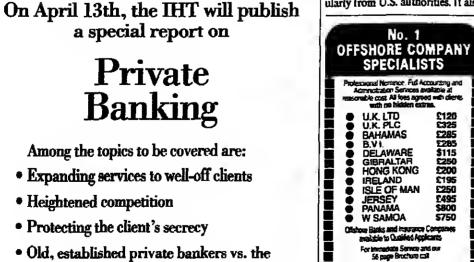
Not surprisingly, husiness from corporate customers and high networth individuals seeking a discreet tax haven poured in. By 1981, there were 393 banks registered in Grand Cayman holding assets of about \$110 billion, and by 1990, the industry had swelled to 546 banks holding assets of about \$433 billion

A fund industry also took shape ulatory office for financial affairs. "But the roots of that problem have been overcome. We don't live in a was virtually unregulated and no perfect world, and every offshore monitoring statistics were kept. In

100 tandem with the tourist trade at- generated waves of negative publictracted by the island's unspoiled ity that gave investors pause. beaches, clear blue water, and fa-While island officials protested bled snorkeling and diving sites. that they should not be beld ac-Grand Cayman's finance industry countable for fraudulent loans me-

provided its roughly 25,000 inhabticulously hidden from inspectors, tants the highest standard of living and that other BCCI locales such as in the Caribbea the Caribbean. But the BCCI affair, involving Luxembourg were not receiving equal scrutiny, they also realized that damage to Grand Cayman's the hank's two Grand Cayman subsidiaries, both of which were closed image had to be repaired. "We've made a conscious decidown in July 1991 hy local authori-

ties, placed the island's secrecy sion to become more restrictive," laws under intense scrutiny, particsaid Ms. Dilbert. "Forty-six of the top 50 banks in the world already ularly from U.S. authorities. It also have a Cayman office, and we felt



banking laws, which will put tighter reins on who may set up collective investment vehicles here and how they may be run." Mr. Jefferson stressed, however, HAU JAMAICA that a stricter regulatory environ-

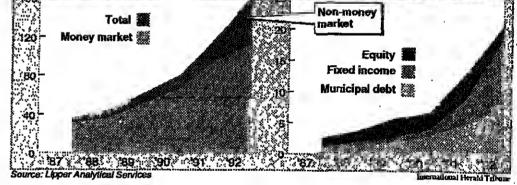
ment would not change Grand Cayman's commitment to minimizing start-up time for its full range of investment products, nor jeopardize client confidentiality.

"The reason for the laws is to ensure that all operations are as clean as can be, and that investors are protected," he said. "But we're also here to attract business. Regulations should not be so oncrous that they create unnecessary red tape in getting things up and running. Once you're sure of who you're dealing with, husiness should be gotten on with."

Meanwhile, industry analysts acknowledge that Grand Cayman was hardly alone in its peripberal involvement in the BCCI affair. Policing the huge investment in-dustry for sinister activities, many add, is an all-consuming job that will never be 100 percent successful. "There are crooks everywhere," noted Richard Timberlake, a London-based investment consultant. There is confidence within the industry, moreover, that Grand

Cayman will overcome negative connotations attached to its name. At this point, the perception is that Cayman is not yet in the big leagues, but that's not necessarily a negative outlook," Mr. Timberlake said. "Besides, when you get right down to it, it's the reputation of the

product promoter that should realconcern the investor. That's applications. Accordingly, the number of banks registered here more important than the locale." Others, however, feel Grand Cayman must actively recast its image in investors' minds. "The name 'Cayman' still raises eyebrows in ficials say are needed for local pothe States," said a New York-based investment manager, who insisted on anonymity. "And they've got to undo that. They may be as squeaky-clean as any place, but that doesn't mean a thing unless investors believe it. I do think laws here," said Thomas Jefferson, they're headed in the right direca government minister whose 10tion and sending out the right mesyear stint as financial secretary sages."



Banks Follow Clients to Funds

By Conrad de Aenlle

OMMERCIAL banks are trying to muscle in on the American fund market, which until recently was the nearly exclusive domain of direct marketers and broker-dealers. Of all U.S.-registered funds being sold at the end of 1987, those connected with banks totaled 213, or just under 10 percent. By the end of last year, their number had grown fourfold, to 884, while the number of funds had doubled. The same story goes for assets, the figures compiled by Lipper An-alytical Services show. "Bank-related funds" held \$35 million at yearend 1987, compared with \$768 million for all funds. Five years later, their assets amounted to \$158

million out of \$1.597 trillion. The reason for the banking indusry's growing interest in funds is simenough: "There's no question -banks want to retain relationships with their customers," explained James Rosenberg, a banking analyst at Lehman Brothers. "Whether those relationships include direct-deposit accounts or the bank acting as an intermediary, it's the relationship that's important. If the bank has that relationship, it will be able to sell the customer a variety of services. The fear is that with interest rates very low, depositors will leave the system and buy mutual funds. Basically, banks are ollowing their customers.

Lipper's term "bank-related funds" is deliberately vague Banks can offer mutual funds to their clients in several ways, in which they assume different roles in their management and distribution. For a long time, banks were kept out of the brokerage business by the Depression-era Glass-Steagall Act. But in the last several years, they have been freed from some of its restrictions.

Through a series of events, such as rulings by the Comptroller of the Currency, they've been able to get into the arena somewhat through in-house brokerage subsidiaries or third parties that run securities distribution in the banks," said John **Reilly of Massachusetts Financial**

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Services. He said MFS derives roughly 20 percent of its sales from

"We started that effort in about 1986," be said. "Before that you didn't see bank distribution of funds at all." The rest of the company's fund sales come from broker-dealers, insurance agents and financial planners.

Banks are allowed to manage funds or distribute them and collect a commission, but not both. Most choose the latter, J. Christopher Svare, editor of Bank Management, said in a recent issue. This is the most prevalent approach . . . because it requires minimum operational effort and capital investment."

Banks also manage funds of their own creation; create funds and hire an outside manager to run them, or convert money left in the banks in trust accounts into mutual funds that can be marketed to the public, be said.

T gets confusing, and so peo-ple in the business advise caution. "Are they offering a proprietary product or someone else's product? You have to know what you're buying," one observer said. They should look at a bank mu-

tual fund the way they'd look at any other fund," suggests Carol Boltz, a financial planner and director of brokerage services for Crestar Bank in Washington. They should be matching their objectives with the fund's objectives. Just because it has a bank's name on it doesn't mean a fund should be evaluated less than any other fund.

It doesn't make it magically better or worse than others." Ms. Boltz added that assets kept in bank funds cannot be consoli-

dated with those held in other investments, something that bolders of retirement accounts frequently request. But in this respect the funds are again no different from auy other proprietary financial products, such as those offered by hrokerage houses.

Bank funds "have the same advantages, disadvantages, restrictions and lack of restrictions as any other fund," she said.

The Investment Company Institute, the principal fund industry organization, gives its blessing to banks wanting to get into the busi-

"It's providing an opportunity for individuals who have relationships with banks to buy mutual funds," said Betty Hart, the ICI's spokeswoman. "The concern of our member firms is that consumers recognize what kind of investment they're getting and that mutual

funds don't have federal insurance backing." In other words, funds are not bank accounts. As for competitive

pressure that banks may be applying to other fund providers, Ms. Hart said, "We still are working with an expanded pie, so I don't see that banks will hurt any" group more than others.

Selling funds through banks would not seem an innovation in Europe. Large retail banks there-have used their extensive branch

networks to market funds and brokerage services for years. Banks are the primary distribution channel for funds in Germany and France, but less so in Britain, where they tend to be marketed by brokers.

Direct marketing by fund companies, so common in the United States, is almost unheard of in Enrope, although some of the larger American direct marketers show signs of venturing gingerly across

Bank-related funds' performance is in line with that of the rest of the American fund universe, although they did a bit worse among Lipper's equity categories last year and over the three years that ended Dec. 31. They were about equal in government bond funds and outperformed in the money market

Mr. Rosenberg of Lehman Brothers notes that banks' fund services are "still small but growing." He indicated that that could change if short-term interest rates move up sharply and depositors become interested again in certificates of deposit "If we have a flat yield curve with high rates, that will slow it considerably, but I doubt that will happen," he said,

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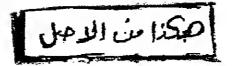
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THE MONEY REPORT



Sold January 26 by Bonhams: secretaire bookcase; George IV dining table; George III chest on chest; William IV breakfast table.

At the Low End, London's Art Market Looks Up

By Rupert Bruce

Diversit As Divisi

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By Flora Len

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BRIGHT spot amid the gloom of recession in so many markets: Earlier this month a sale of contemporary British paintings at Christie's, South Kensington, fetched, on average, 10 percent more than their estimated prices. The auction, in the words of Paul Barthaud, managing director, woold bave "died a death" throughout most of the last two years. A glance through the sales led-

gers at Christic's, South Kensington, London's largest middle-market auction house, which mainly sells artworks worth up to £5,000 (\$7,250), shows this was not a freak sale, but part of a trend that started last October. It is in stark contrast to the preceding months, when Christie's had become used to sales flopping below their "low estimate" totals.

The ledgers also reveal a growing oumber of non-British oames

among the absentee bidders, or they started buying. We are also those who leave auctioneers with B seeing interest from America and bid rather than attend B sale in the Far East." DCTSOIL

Other middle-market auction houses confirm that sales are picking up. For all, the turning point seems to have been shortly after Black Wednesday, Sept. 16, when the country left the European Monctary System's exchaoge-rate mechanism. Since then, British interest rates have been slashed to revitalize the domestic economy and the pound has fallen significantly against other currencies, effectively cutting the price of any-

thing British to other nationalities. Mr. Barthaud is wary of being accused of talking up the market, but said: "I think that the buying potential was already there, people just wanted a little bit of encouragement to come in and start buying . . . Certainly, European buy-ers of art and collectibles were

A smaller Loodoo auctioo house, Bonhams, which deals in artwork worth up to only £1,000, reports a similar upturn. Recent sales of pictures, furniture, Oriental porcelam and other ceramics have been considerably more successful than those last year. The most striking example is the furniture sale of Jao. 26, where sales totaled hindsight. Some Clarice Cliff ce-£132,553. That compares with a ramics, for example, which Christie's would not accept for sale in 1976 when he started out working similar sale in January last year, which fetched only £49,834. But while Bonhams has experiin the ceramics department, today

enced an uplift in sales since Sep- sell for several thousand pounds. tember, with more private buyers But Mr. Barthaud is reluctant to sales at its Chelsea auction house ments. phant, director of the picture de-appeals to you personally and if it partment, attributes this to the shows any increase in value over a

and dealers from abroad, it says recommend any particular investhave risen slowly throughout the "The standard answer to that British recession. Caroline Oli- sort of question is to buy what "The standard answer to that

res of art and collectibles were cheapness of its goods. In many period of time, then that is a boous, the market, where invest waiting and they saw what appeared to be an opportunity. Their perception then appeared to be that things were a bit cheaper and which loses much of its resale value that will hold its enjoyment of looking at it on your it is too early to say. He sa ment should be reserved up has seen some large sales.

immediately after it has left the proach. "I think everyone buys an shop. The buyers at these bottom-to-middle-market sales are rarely in-middle market sales are rarely in-middle to not think that anyone vestors, who prefer the top end of that, I do not think that anyone the market, but dealers, collectors, would ever be very well advised to

or people who simply want to buy nice things for their houses, accordbuy solely for investment because it is hy oo means guaranteed. I think your first principle must be you Mr. Barthaud says that certain pieces would have made very sound and it is a secondary bonus if it is a investments with the benefit of

good investment. "But I think if you do have an eye for investment, you should go for the things that are out of fashioo because those are the things that tend to be undervalued." She believes this includes late 18th-century and early 19th-century drawings and watercolors by secondary but fairly well-recorded artists, and 18th-century Chinese plates.

As for whether this buoyancy will feed through to the top end of the market, where investors are more active, Mr. Barthaud believes it is too early to say. He says judg-ment should be reserved until 1993

BRIEFCASE

Kemper's Guaranteed Fund **Offers Retirement Strategy**

Guaranteed funds, those that promise to repay an investment after several years and possibly return more, have been popular in Europe, but less so in the United States. Now the American broker-dealer Kemper has entered the arena with its guaranteed Retirement Fund Series IV.

The fund has a longer maturity than most. It prom-ises to return all of its investors' money, including the 5 percent initial sales charge, on Feb. 15, 2003, but oot hefore.

The fund will place up to hall of its assets in deeply discounted zero-coupon Treasury bonds. At maturity they will be worth the original investment, fulfilling the guarantee. The rest will be put into growth stocks. The guarantee is Kemper's selling point, but one advisory service calls it an "investment ginmick." It is gimmicky in that any professional money manager, or any other competent adult, should be able at least to brack guarantee to far the store to far to far brak even over 10 years. Kemper is not going too far out on a limb by guaranteeing a return of principal. Also, that principal will shrink in real terms due to inflation.

With or without the guarantee, Series IV falls into the category of balanced funds, which invest in bonds and stocks. There are many such funds that have been around long enough to build track records, and they often carry no sales charges. If the guarantee idea still appeals, a portfolio can be built at minimal cost by buying the Treasury zeroes through a broker. They sell for about 52 cents on the dollar, even after the rally that has dropped bond yields to their lowest levels in many years. The remaining 48 cents can be put into a no-load stock fund.

Fidelity issues a Fund Guide **To Aid Newcomers to Market**

Fidelity Investments is offering a free booklet in-tended to help oewcomers to fund ownership make their first purchase. The Fidelity "Guide to Getting Started in Mutual Funds" explains what a fund is, how it operates, what the costs are and how gains are distributed to shareholders.

It then goes over the various categories of funds, pointing out the differences in risk and reward poten-tial, and how investors can select funds depending on their goals, their needs and their temperament. The booklet includes a list of Fidelity's extensive range of funds, hut it is by no means a hard sell.

Fund investment is at record levels in the United States. In a survey of new Fidelity shareholders, half identified themselves as beginners in this type of acted "reasonably and in good faith," can use the investment, the company said. Such ocophytes often exclusion so long as be files before April 15, 1995.

are left 10 figure out what they may be putting their are left to figure out what they may be putting they money into by wading through a fund's prospectus. Apart from the booklet. Fidelity has revamped the prospectus on its gigantic Magellan fund to tone down the legalese and make it more user-friendly. And the company said it is conducting a training program for its telephone representatives so they, too, can be more belowed to first-sime investors.

Page 15

belpful to first-time investors. The booklet is available by calling (800) 544-8888 toll free from U.S. phones, or 1 (617) 570-5900 from anywhere else.

The fund will place up to half of its assets in deeply IRS Liberalizes a Rule on Filing For U.S. Overseas Taxpayers

Americans abroad may now be allowed an extra . year beyond the date their taxes are due in which to claim the \$70,000 earned income exclusion under regulations issued last month by the Internal Revenue Service. Uoder the previous rules, the exclusion had to used

within one year of the April 15 tax deadline or it was lost. The new ruling allows this deadline to be extend-, -ed for for one year, if taxpayers can show they acted reasonably and in good faith."

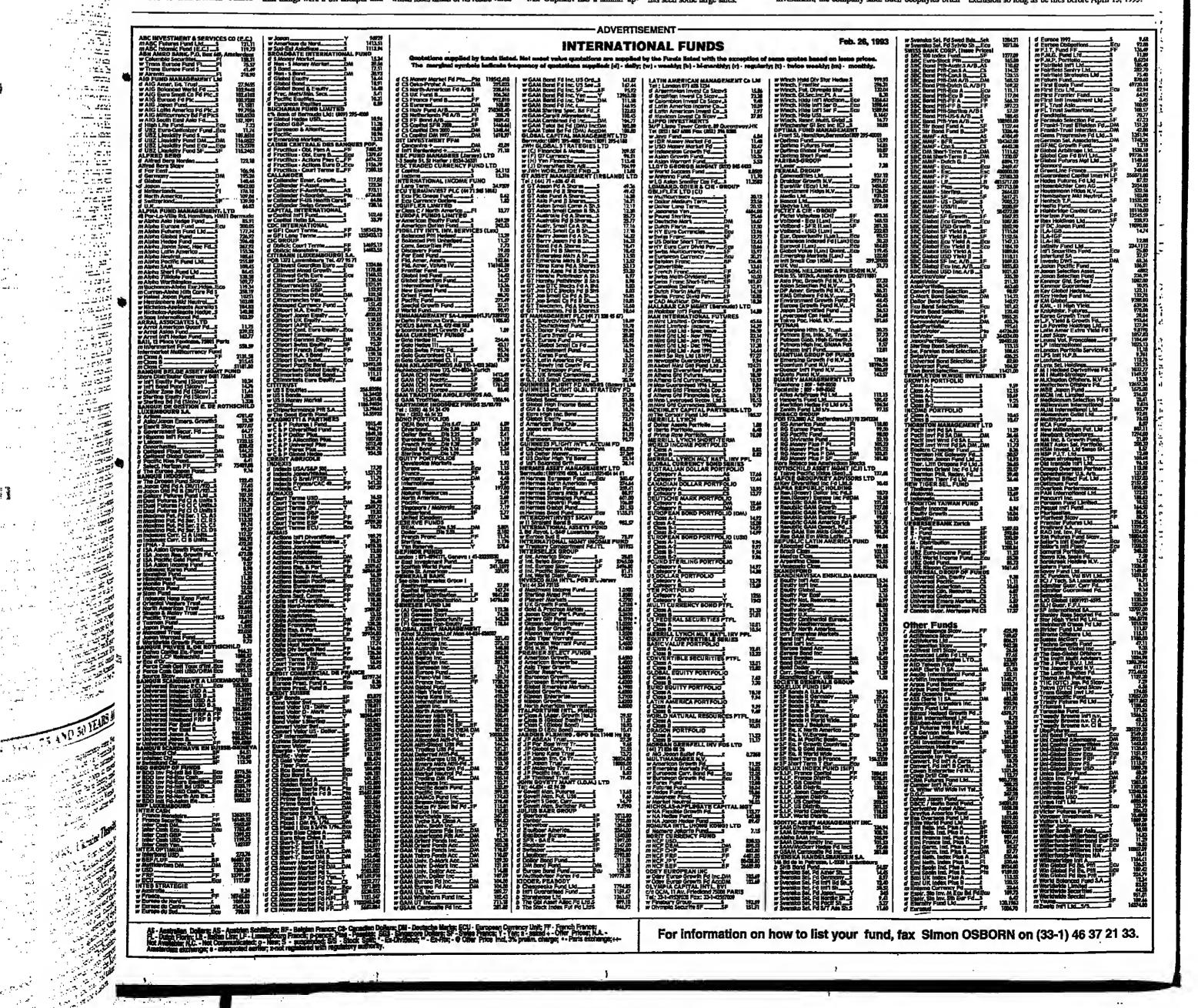
To meet these criteria the taxpayer must submit evidence to prove that the failure to use the exclusion in the allowed year was due to at least one of the following reasons: provisions beyond the taxpayer's control; the return was so complex or the instructions so ambiguous that the taxpayer "exercising reasonable diligence" could not figure out that be was supposed to file; taxpayer reliance on the written Bdvice of the IRS; rehance on B qualified tax professional who failed to tell the taxpayer he had to use the exclusion within a year of the due date of the tax.

The submission to the IRS must include affidavits describing the events that led to the failure to use the exclusion within the required time, all documents applying to the case and a copy of the tax return for the taxable year in question.

The new regulation takes effect immediately and applies to taxpayers whose taxes were due on or after Oct. 1, 1992. There is oo provision for this rule to apply retroactively to Americans abroad who have failed to file tax returns.

For example, a return for income earned in 1990 which was due April 15, 1991, was not filed until May 22, 1992. Since it was not filed within a year of the due date, the taxpayer cannot use the \$70,000 earned income exclusioo

However, for income earned in 1992 with the return due by April 15, 1993, the taxpayer, if he can prove he acted "reasonably and in good faith," can use the



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INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, FEBRUARY 27-28, 1993

Arizona Beats Oregon St. To Take First NCAA Spot

The NBA The Associated Press LEXINGTON. Kentucky - Kentucky's Jamal Mashburn has put all doubts to rest: He is opting for the National Basketball Association when this season ends.

Mashburn

Opts for

'You have to strike when the iron is hot, and his is hot," Kentucky's coach, Rick Pitino, said Thursday at a news conference held with his star player. Pitino, a former coach of the New York Knicks, has said all season that this would be Mashburn's final year in a Kentucky uniform. He said that was to keep fans from getting their hopes up and then leaving a "bad taste in their mouths." Mashburn, a 6-foot, 8-inch (2.03-meter) junior forward,

signed with Kentucky after the school was placed on proba-tion by the NCAA and banned from posiseason play. "There was no rhyme nor

reason for Jamal to come to Kentucky," said Pitino, add-ing that Mashburn could have found quicker fame at another elite program.

This season, Mashburn is averaging 22.0 points and 8.5 rebounds for the secoodranked Wildcats (20-3).

"This is a proud moment for me," said Pitino, "because he's going to the highest level."

The Associated Press Arizona has become the first team to gain a spot in the NCAA college basketball tournament.

pleted a regular-season sweep of Marquette (19-5, 5-3) as Nick Van Exel rebounded from a 1-for-10 By beating visiting Oregon State, 81-70, Thursday, the Wildcats got the Pacific-10 Conference's automatic bid for winning the regular season title. The Pac-10 has oo cit in Milwaukee. Roney Eford led Marquette with 21 points before fonling out. No. 13 UNLV 100, Nevada 93: posiseason tournament.

There is still a mathematical chance that Arizona (20-2, 13-0 UNLV (18-4, 11-3) survived a scare Pac-10) could be tied for first place

COLLEGE BASKETBALL

with Arizona State, but the Wildcats have already swept the season series with the Sun Devils.

Georgetown last month. Nevada (8-16, 3-13) has lost 11 of its last 12. high 31 points, making every shot be took in the first half, as Arizona extended the nation's longert Ft extended the nation's longest Divi-sion 1 winning streak to 18 games. Reeves had 19 points in the first Ten), made two free throws to send the game into a second overtime, then Rennie Clemons, who scored 21 half and scored 12 points in a row points, sank two free throws with 28 seconds left to put the game out of reach of visiting Purdue (15-7, 6-7). as the Wildcats stretched a 27-23 lead with 5:37 left to a 42-30 halftime advantage over the Beavers (11-12, 7-7). For the game, Reeves made 10 of 13 shots from the field

No. 19 New Orleans 86, Arkan-sas-Little Rock 60: In New Or-leans, Ervin Johnson, the 7-foot seand was 2 of 3 from 3-point range. nior center honored in a ceremony "Khalid was on fire and 1 was just trying to get the ball to him," said teammate Chris Mills, who before his last home game, had 13 points and 13 rebounds while Tony Madison, a junior guard, scored a season-high 18 points against Little Rock (14-10 and 9-7). No. 23 BYU 128, Sacramento had 26 points. "It was kind of pret-

Great Midwest Conference) com-

from one of the worst teams in the

Big West conference as J.R. Rider

scored 44 points on 16-of-22 shoot-

ing from the field. His previous

career high was 40 points against

No. 24 Xarier (Ohio) 68, Loyola (Illinois) 65: Xavier (19-3, 10-1 Mid-western Collegiate Conference) overcame an 11-point halftime defi-cit behind Aaron Williams, who had 11 points and 5 rebounds during a 17 4 second-half run, then Loyola

shots in the closing seconds.



SIDELINES

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Border Sets Cricket Scoring Mark

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CHRISTCHURCH, New Zealand (Combined Dispatches) — Austra-lia's captain, Allan Border, made history Friday when he lifted offspinner Dipak Patel to the square leg boundary to reach 50 and became test

His half century took him past Indian batsman Sunil Gavaskar's mark of 10, 122 as, Border, 37, the self-described "accumulator." was playing in his 139th test match -- itself a record -- and batting in his 240th inning,

at the impressive average of more than 52. Gavaskar, 43, who was in Bangalore as a television commentator on the third one-day international between England and India, said, "He is a cricketer after my own heart and has shown right through his career what a good cricketer should be."

Taiwan Relents on 2 Chinese Teams

TAIPEI (AP) - Two basketball teams from China became the first sports teams from that country Friday to visit Taiwan in 43 years after authorities here made a last-minute decision to grant an entry permit to

the teams' head manager, who is a Communist Party official. The 24 players and 12 officials and coaches received a warm welcome at Taipei International Airport by scores of Taiwanese athletes and sports

The teams had been stuck in Hong Kong since Tuesday because authorities, following Taiwan law, revoked an entry permit issued months ago to Yang Boyong after learning that he was a Communist Party member and an official of the sports committee in China's State Council.

IAAF Suspends Kenya Runner Ngugi

LONDON (AP) — The IAAF, track's governing body, has suspended Kenya's five-time world cross country champion John Ngugi pending a hearing into his refusal to submit to a drug test. He faces an automatic. four-year ban by the IAAF.

Jour-year ban by the IAAP. Jayne Pearce, spokeswoman for the federation, said that a report from one of the federation's doping control officers confirmed that Ngugi had broken IAAF rules by refusing the random urine test. "As of now, he is suspended pending a hearing with his national federation," Pearce said.

For the Record

The Breeders' Cup Championship, at \$10 million the single richest day in thoroughbred racing, will return to Churchill Downs in 1994, then be run at Belmont Park in 1995 and at Woodbine, in Ontario. in 1996. (AP)FIFA said its study group for club soccer had appointed a committee of European officials to look at ways to rectify the problem of foreign players who wind up idled because clubs sign too many of them. The group is expected to make recommendations in June to FIFA's executive (AP)

(AP) George Foreman, the former heavyweight champion, will fight Tommy Morrison on June 5 in Las Vegas, promoters said. The fight was to have taken place April 16. (AP)

Quotable

• John Thompson, Georgetown basketball coach whose team is in danger of missing the NCAA tournament for the first time in 15 years: Alonzo Mourning, who scored 18 points, driving on David Robinson, who missed most of the second half People talk about the darkness coming before the dawn, but somebody with a sprained left thumh, as the Hornets handed the Spurs a second straight NBA loss, 111-104. better give me a candle real soon."

Bucks Trade Robertson SCOREBOARD For Pistons' Woolridge

draft.

The Associated Press 5. MILWAUKEE - The Milwaukee Bucks obtained forward Orlan-- do Woolridge from the Detroit Pis-····tons for guard Alvin Robertson in a trade subject to both veteran play-1 ers passing physical exams.

The Bucks' coach, Mike Dunleavy, said Thursday that Robertson, 30, oo longer fit in with his young corps of guards, while Wool-

MASSING AT A NBA Standings EASTERN CONFERENCE

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completed just prior to the 8 p.m. trade deadline Thursday. In the other deal, the Golden State Warriors moved forward Ed Nealy to the Bulls for a conditional
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 New York New Jersev Boston second-round pick in the 2001 But the Pistons were unable to Central Divisio

trade Dennis Rodman, the troubled forward who is the NBA's top Chicogo rebounder. "There was a trade, but it wasn't the trade we anticipated," said Bil-

Atlanta Indiana Detroit

THURSDAY'S RESULTS San Antania 22 34 28 38-466 Chartaite 28 31 26 28-110 Automotion 1-315 64 20 0-110 3-438 Liptimisen 13-32 25 28 Maurining 4-8 10-12 12 Rebounds-San Antonia St (Reid 12), Char-

McNeese St. 74. Stashan F-Austin 70 New Orleans & Ark-Little Rock 40 Nichoris St. 91, Som Houston St. 71 SE Laukiana 82. Georgia St. 15 SW Laukiana 83. Jacksonville &3 Samlard M. Cerdenary &4 N Lulahmson 13-22 2-5 28, Aleurning 4-8 10-17 28, Reboands—Son Antonia 58 (Reid 12), Char-Serie 43 (Lulahmson 15), Assistry—Son Antonia 14 (Audahmson 9), Charlotte 26 (Bogues 94, Chicana 22 22 24 29–184 Pippen 9-15 4-8 24, Jordan 12-37 9-10 36: 07N-eal 12-28 6-12 30, Anderson 11-25 9-20 36: 07N-eal 12-28 6-12 30, Anderson 11-25 1-22, Re-boands—Chicaso 48 (Grant, Perdue 94, Orian-da 53 (07N-eal 19), Assistry—Chicaso 25 (Pippen 7), Oriando 21 (Skiles 11), Borkley 7-13 1-21, 72, Durgs 110, 22 24–184 Howshon 37 22 18 38–111 Borkley 7-13 1-21 72, Durgs 1-16 4-5 31, Chicason 37, 22 18 38–111 Borkley 7-13 1-21, 72, Durgs 1-16 4-5 31, Karlowshon 37 22 18 38–111 Borkley 7-13 1-21, 72, Durgs 1-16 4-5 31, Howshon 37 22 18 38–111 Borkley 7-13 1-21, Durgs 1-16 4-5 31, Borkley 7-13 1-21, 72, Durgs 1-16 4-5 31, Borkley 7-13 1-21, 72, Durgs 1-16 4-5 31, Howshon 37 26 18 38–111 Borkley 7-13 1-21, Durgs 1-16 4-5 31, Howshon 51 (Thorne 15), Assiztry—Emponix 21 Howshon 51 (Thorne 15), Assiztry—Emponix 21 Howshon 51 (Thorne 15), Assiztry—Emponix 21 Howshon 61, Chicaso 40, Howshon 57 Howshon 51 (Thorne 15), Assiztry—Emponix 21 Borkley 7-13 1-21, Durgs 40, Howshon 37 (Borkley, Kniphi, Aimpe 4), Howshon 35 (Thorne, Otichwon 6). Maior Collece Scores

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WOMEN'S DOWNHILL Results Friday from Veysonada, Suffas-taad; 1, Katta Selzinser, Germany, 1 minute, 34.8 seconds; 2, Kerrin Lee-Gariner, Conada, 1:34.5; 2, Martan Voni, Germany, 1:34.5; 4, Resulte, Covandud, France, (:3464 5, An)a (10), Niedermayter (å); Natiruss Ach (4), Recchi (37) 2. Dinem (27) 2. al-New Jersov (on Roussel(7-13-delphia (on Billington) 6-10-9--25. Hoost Austria 1:34.67.

Host, Austria, 1:3457.
 Hoos, Austria, 1:3457.
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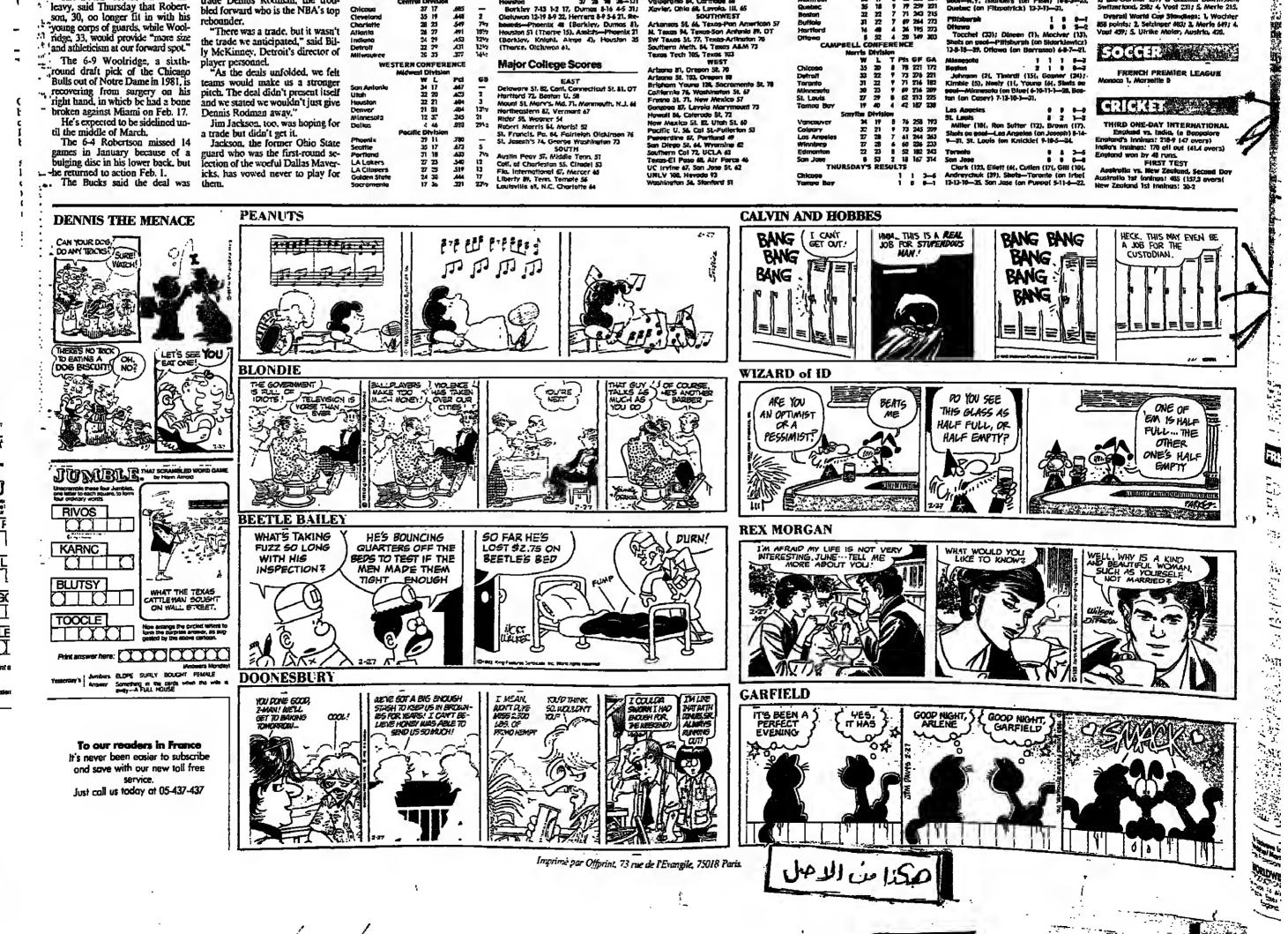
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Study V V

ty watching him shake a guy off and get the basket." Oregon State's coach, Jim An-derson, whose team lost, 57-54, to State 78: Brigham Young (22-5) set school records for most points in a Arizona on Jan. 30, said the Wildgame and largest margin of victory against Sacramento State (3-23), the team with the most losses in cats have improved greatly. "I think they are better now because they are playing with more confidence," he said. "They have an excellent bench and they move Division 1.

the ball so well, I think they can go a long way in the NCAA tournament because they have great balance, they have physical strength and they have depth."

No. 10 Cincinnati 66, No. 20 (5-18, 1-10) missed two 3-point Marquette 57: Cincinnati (21-3, 7-1



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INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, FEBRUARY 27-28, 1993

SPORTS FOOTBA

Seizinger Wins in Downhill

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The Associated Pres VEYSONNAZ, Switzerland Katja Seizinger, coming off her victory in the super giant slalom in the World Alpine Ski Championships two weeks ago, resumed the World Cup tour Friday with a victory in a women's downhill.

The 20-year-old German edged Olympic downhill champion Ker-rin Lee-Gariner of Canada by 0.09 seconds with a time 1 minute, 34.41 seconds for her third victory of the season. Miriam Vogt of Germany finished third, 0.11 seconds back. It was Lee-Gartner's best show-ing since winning the Olympic

downhill last year. Seizinger, who won the supergiant slalom at the World Champi-ooships in Japan but finished fourth in the downhill, kept a promise before Friday's race to prove "that the downhill remains my strongest discipline." Seizinger, a Bavarian million-

aire's daughter, gained prominence last winter by winning four World Cup races and the downhill title. She has won two downhills and a super-giant slalout this season and leads the downhill standings with 440 points, 181 more than Lee-Gartner in second.

Regine Cavagnoud posted a career-best fourth place, raising bopes that she may break an 11-year winless streak for French women downhillers.

Downhill world champion Kate Pace of Canada tied for 13th with Heidi Zurbriggen of Switzerland, .87 behind. Brilliant sunshine and recent

snowfall made for excellent conditions on the Piste de l'Ours run. The race replaced a postponed downbill at Haus, Austria.



Katja Seizinger flew downhill to victory in Veysonnaz, Switzerland, as the World Cup season resumed after the world championships.

Norway, in Relay, Wins 9th Nordic Race

The Associated Press FALUN, Sweden - Norway extended its streak to nine victories in major men's cross country compe-tition on Friday, capturing the 40-

kilometer relay at the World Nordic Ski Championships. Bjorn Dahlie, a three-time winner a year ago in the Olympics at

Albertville, France, anchored the Norwegian quartet to match his Olympic gold medal haul. Dahlic had won the 30K classi-

cal-style and 15K freestyle, the last attendance record for cross country the Olympics, too, finished 9.6 sec-leg of the two-day pursuit, at these skiing in Sweden. leg of the two-day pursuit, at these skiing in Sweden.

championships. He couldn't resist saluting the crowd, stopping briefly to wave be-fore crossing the finish line. "I didn't want to cross the line backwards as I did in the Olympics last year," Dablie said. "But I felt

that I wanted to show how much we appreciate the support. More than 60,000 spectators lined the two-lap course to set an

"I've never seen anything like this before," said Vegard Ulvang, who skied the second leg for Nor-way. "There were fans everywhere." The Norwegian quartet was

timed in 1 hour, 44 minutes, 14.9 seconds for the relay, with skiers using the classical style the first two 10K legs and the freestyle tech-

nique the rest of the way, Italy, second behind Norway in

vinov of Russia down the stretch. Russia was 12.3 seconds behind for the bronze followed by Finland, Germany and Sweden. It was Sweden's worst relay fin-

ish in world championship history. The host nation, winner of a record seven world championship relays, has yet to win a medal here.

in quickly. The 10 "franchise players," who must be paid among the top five at their position, are a mixed group that reflects how coveted commodities passers and pass rushers have become. They accounted for half the list, and included three offensive linemen — Lomas Brown of Detroit, Jumbo Elliott of the New York Giants and Paul Gruber of

Two are curiosities. Reggie Houston solved a problem by resigning backup quarterback Cody Carlson, who would have been a McDonald of Phoenix. Neither can highly sought free agent. Then the Oilers protected three prime potenbe protected because they are plaintiffs in the lawsuits that led to the settlement, but their inclusion tial free agents: All-Pro linebacker Al Smith, running back Lorenzo means their teams will receive com-White and wide receiver Ernest Gipensation in the form of draft picks from a pool to be established by the The short careers of running backs was reflected in the fact that only five were protected: White, Similarly, Seth Joyner, another plaintiff, was named as a transition

NFL's Free Agent Pool Offers a Lot of Big Fish

Franchise Players

Atlanta — I-Chirls Hinton, I; I-Andre Rison, wr Buttalo — Will Woltard, dr.: Jeff Wriaid, ni. Chicago — S-Mark Carrier, db: S-Donnell

ferry McDaniel, db. Los Angeles Roms — (-Jim Everett, qb; (-

Miomi -- 1-Tray Vincent, cb; I-Marco Cole-

detphio - Eric Allen, db: x-Seth

noti - f-James Francis, Ib; Harold

db, brotte

Sean Glibert, dt.

lier, k.

Cinch

NEW YORK - Need a quarter-back for the short term? Try 37year-old Phil Simms.

Need one for a longer period? Take a shot at the injury-prone Chris Miller, the inconsistent Attanta-none; Butfalo-none; Chicago-ione; Cincinnoti - none; Cieveland - none; Vinny Testaverde, the temperamental Bobby Fiebert, the erratic Jay Schroeder, the short-armed Jim Harbaugh. Plus backups like Steve Beuerlein, Steve Bono, Don Maj-kowski or Bubby Brister, who might like a shot at starting somewhere.

All are out there for the taking in the National Football League's first try at unrestricted free agency, which takes effect on Monday and runs until July 15.

Thursday was the day for NFL teams to disclose the players they will protect as free agency begins. Green, rb. Cleveland — Mike Johnson, Ib: f-Eric There were not many.

Dalitas - f-Michael Irvin, wr. Dalitas - f-Michael Irvin, wr. Denver - f-Stavé Atwater, db; Michael Brooks, lb, Detroil - f-Bennie Blades, db; f-Hermon Only 10 of the 28 teams sought to designate "franchise players," those who can't be touched by other teams. Another 56 players were Moore wr. Green Boy — 1-Jackie Horris, te; Ken declared "transition players," those Ruettpers, I. for whom teams can match offers. Houston — Larenza vinnes.... Ans, wr; Al Smith, Ib. But 39 of those 56 will be in the future. Ita Caryati, ito, Kanas City — 1-Dale Carter, cb; 1-Dan So-leaumus, nt, Los Angeles Rolders — 1-Tim Brown, wr; 1-

Overall, about 350 free agents --players with five years' experience who are free to sign with anyone — will probably be available. They include aging superstars like Law-rence Taylor, Marcus Allen, Art mon, de. Minnesota — (-Randati McDaniel, s; (-Hen-rv Thomas, ni. New England — (-Vincent Brown, Ib. New Orleans — Morten Andersen, k; Jim Dombrowski, s; (-Joei Hilgenberg, c. New York Giams -- Carl Banks, ib) (-Pep-ark Johnson, D. Monk, Karl Mecklenburg, Ronnie Lott and Eric Dickerson, and a number of fringe players not unlike the ones who moved around under the oow-defunct Plan B. per Johnson, Ib.

But they also include a group of New York Jets - Jomes Hasty, cb; f-Rob quarterbacks who could be instant Phi loyner, Ib. Phoen help to contenders like Kansas City omer, sc. Phoenix — Luis Sharpe, ot ; f-Ken Harvey, ib. Pittsburgh — t-Dermontti Dowson, c; f-Baror Minnesota, who are short at that one position. And they include a lot ry Faster, rb. San Diego - Rannie Harmon, rb; Harry of role players who can be plogged Swayne, I. San Francisco — Pierce Halt, de; f-Slove

San Francisco — Franco Fran, oc. 1 Vallace, I. Seattle-f-Brian Blades, wr.: I-Andy Heck, g. Tampa Bay — f-Regule Cobb. rb: I-Ricky Revnolds. db. Washington — f-Jim Lachey, I; I-Chip Lohmiller, k. jx-piointiff in free opency lowauits and able to move resordless of restriction; f-picyer who becomes a free agent in 1994 or later) Tampa Bay - that reflects the long careers at that position. tected under a far less restricted system. White of Philadelphia and Tim

ne-year contract that will give him either a 20 percent raise or pay him at least as much as the sverage salary of the five highest paid play-

Page 17

ers at his position. Transition players must be of-fered a contract paying them as much as the average of the 10 highest paid players at their positions. Under the agreement, teams were allowed to designate two transition players this year - or three if they did not designate a franchise player - and one next year. After that only a designated franchise player will be exempt from free agency until 1999, the final year of the new **Transition Players** seven-year contract.

Because teams are not allowed to carry over unused transition-player designations, many teams used one or both of this year's exemptions to designate players whose contracts do oot expire for several years.

Many of the transition players included 1992 rookies whom teams want to protect even though their contracts aren't close to being up. Minnesota was one of 14 teams

Lorenzo White, rb; Ernest Gi- 10 Dame two future free agents. "Teams are making a concerted effort to get their key players for as long a period of time as they can," said Jeff Diamond, the Vikings' vice president of team operations. "It's the protection factor, and you can withdraw the [transition] desig-nation" if a player's skills deterio-rate or if be is injured.

One of the day's big winners was Leigh Steinberg, an agent whose clients include linebacker Duane Bickett

The 30-year-old Bickett was named a franchise player by the Indianapolis Colts, and so will have to be paid among the top five linebackers, or at least \$1.64 million. By comparison, Carl Banks of the Giants, a player of similar age, abil-ity, accomplishments and salary,

was made only a transition player. The Colts' general manager, Jimmy Irsay, said the decision on Bickett was based on choosing a position where Indianapolis could least afford to lose a key player.

"We're going into an area of great uncertainty. No one knows what is going to happen to the market," he said.

But that move set up a potential bonanza for two other chents of Steinberg's: Jeff George, the Colts' quarterback, and Kansas City linebacker Derrick Thomas.

Thomas, whose contract runs out after next season, could be protected then as a transition player. He is an All-Pro and four years than Bickett, ably can command far more as a free agent. If Bickett's new contract extends beyond 1995 — and Steinberg plans that — it will mean that George, entering the fourth season of a six-year contract, will be a free agent in '95. That should mean a financial bonanza for George. (AP, NYT, WP)

Tracy Who? Dutch Teen Ousts Austin

By Tom Friend hardly heard of her Thursday, and the result was disastrous. Stephanie Rottier, a untouchable backhands and put Austin bles," her coach, Robert Lansdorp, said, back into the bridal shower business with a "But she felt obligated. Maybe she 6-1, 6-0 thrashing.

"I heard she woo two U.S. Opens," said didn't play." "Theard she woo two U.S. Opens, sau Rottier, 76th in the world, of Austin. "I read it in the paper." Austin entered the Matrix Essentials/-Event Cup on sort of a whim. Not a regular Event Cup on sort of a whim. Not a regular player on the tour since 1983, she confi- mance had been a victory over 46th-ranked dently scheduled her wedding showers for Andrea Strnadova, and she recently lost to she might be dead after that," Lansdorp this weekend, suspecting she might be eighth-ranked Conchita Martinez at the snid of the comeback. "I told her a month obliterated in the first round. Australian Open. Instead, she drummed 114th-ranked But Thursday she ran around her fore-Rennae Stubbs on Tucsday, nudged No. hands to hit backhand winners and was the There are surgical pins in Austin's leg, a 12 Katerina Maleeva in three sets Wednes- first Austin opponent who did not wither brace on her elbow and there is no telling if day and returned to her plush hotel on because of nervousness. Wednesday night swamped with telephone messages. Michael Chang and Rosie Ca-sals called, to name two. Rottier was 2 years old wher first pro tournament. "Thate this," Austin said "I hate this," Austin said of losing. She a strong mind can come off the street and "I definitely think it was a shock," Aus- tried drop shots, moonballs and slices to cause reverberations on the women's tour.

tin said of her victory over Maleeva. "I had disrupt Rottier's rhythm. "Only thing I by tohit friend New York Times Service Instance of net victory over Maleeva. "I nad instant Rother's rhythm. "Only thing I messages, and that kind of gets you. I didn't try is serve and volley," Anstin said, instance of the service of the serv ws thinking 100 mph last night."

It didn't help, either, that she had to play naments to earn a ranking, and her next Dutch teenager, treated Austin like just doubles with Elise Burgin on Wednesday stop is likely the Lipton event in Florida another 30-year-old, drilled a barrage of evening. "I wanted her not to play dou- and perhaps European events after that

about it."

Fears Drug Ring LONDON - Fears that a drug ring is The loss seems to have made her more operating in British horse racing have risen determined. She will need two more tourwith the confirmation that another horse has tested positive for a banned substance. The Jockey Club said that Flash of Straw

"The French Open? There's more of a

HMS Cromer Handicap at Yarmouth on Aug. 20. The illegal substance was not diswouldn't have been as tired today if she possibility now than five days ago," Austin didn't play." closed, but a tranquilizer was suspected. Flash of Straw had gone from 25-to-1 odds the morning of the race to the 4-1

Fauner, who had the fastest last leg, easily held off Mikhail Bot-

Her training, of course, will have to be interrupted by her wedding, April 17.

"After the Lipton, she gets married, and

don't expect it tomorrow." because of nervousness. Rottier was 2 years old when Austin won her first are to return to what Lansdorp called "the grind." Yet, she proved that a player with impeccable ground strokes and

favorite, then was beaten by more furlongs in the mile contest. "There were bundles of cash for Flash of Straw," said Wally Pyrah, spokesman for

British Racing

The Associated Press

ad tested positive after finishing sixth in the

Coral's bookmakers. Earlier this week, the Jockey Club said that Her Honour, a hurdler, had flunked a drug test after a race at Kempton last month.

The horse went off as the favorite and lost by more than 40 lengths. "I watched the Kempton race and was shattered by the way Her Honour ran," said trainer Martin Pipe. "Yet in her next home

gallop she was a racehorse again. I don't know what I can do to improve my security, it's already 100 percent."

Harmon, Barry Foster of Pitts-burgh, Reggie Cobb of Tampa Bay and Harold Green of Cincinnan. player by the Eagles. The list was indicative of the vagaries of pro football. On the one hand, one-time top Notable among the omissions were prospects such as Testaverde were Barry Sanders of Detroit and Thurman Thomas of Buffalo, two of the left to sell their wares on the free league's three dominant runners. agent market. On the other hand, Some teams, like the Bills, elect-

players once considered expendable under Plan B — Kansas City nose tackle Dan Saleanmua and ed not to designate a franchise nose tackle Dan Saleanmua and player, in part because of the steep San Diego running back Ronnie cost involved. Under the new rules, Harmon to name two - were pro- a franchise player must be offered a

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Page 18

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DAVE BARRY

Wrapping It All Up M LAMI - Recently I stood in the kitchen of our new home, tetch me some more zeros for this all helpfully labeled "BETH," and watched my wife, Beth, open a box. She cut through several layers of tape, opened the box flaps and pulled out an object that had been aboriously wadded up inside roughly 2,000 square feet of white paper. She unwrapped it, layer by layer, until finally she got to the object that had been so carefully protected: a coffee mug. With coffee still in it.

If you're wondering why we packed a mug with coffee in it, the answer is, we are not that stupid. We are MUCH stupider than that. What we did was PAY SOME-BODY to do this.

I am of course referring to moving professionals. They're all trained at a special school. Here's a sample juestion from the final exam: You are packing up a customer's possessions, and you find a human body with multiple stab wounds. You should:

A. Call an ambulance. B. Notify the police. C. Wad it up in white paper and

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stuff it in a box.

The correct answer is "C." Professional movers wad EVERYTHING in white paper. If, in 1990, George Bush had sent in professional mov-ers to resolve the Kuwait problem, today the entire Iraqi military force, tanks and all, would be individually wadded up inside several million cardboard boxes strewn all over the desert, each box labeled with only the word "IRAQ." (Or possibly "BETH.") It would take Saddam Hussein DECADES to unpack his army. ("Let's see what's in this box? More lieutenants! Where the HECK did they put the enlisted men?")

That's pretty much our situation. We're in a new, extremely box-intensive house. We moved because our old house got whomped by Hurricane Andrew. We thought about fixing it up, but then we got some estimates from contractors:

CONTRACTOR: O. K., you see US: What? CONTRACTOR: Where the tree

landed on this truss. US: Houses have TRUSSES? CONTRACTOR (to his assis-

estimate.

It turned out that our old house needed major work. To get it back to its original condition, we would have had to go through a three-step DIOCESS: STEP 1: We move out

STEP 2: We move into temporary

step 3: We die there of old age. The reason for Step 3, of course, is that major home renovations --- ask anybody who has been through them - are never completed within your lifetime. Major renovations are something you do for posterity.

CLERGYMAN: And so today we pay our last respects to a person who had a dream — the dream that someday, somehow, her house would once again have working bathrooms.

(Roars of laughter from the assembly, especially the plumbing contractor.)

п We've never had a brand-new house before, where everything works and the walls and floors are spotless. And so when we entered our new house for the first time as the owners, we felt a sense of euphoria that lasted for a full 10 seconds, which is how long it took for our small anxiliary backup dog, Zippy, to locate a white carpet and poop on it. I am not making this up. I believe the sound of the door closing was still echoing through the empty house when Zippy let loose. I don't hold this against him. Inside his brain, which is made of the same material as his toenails, he believed be was doing the right thing, accord-ing to the laws of Dog Logic, as follows:

1. It is had to poop inside our house.

2. This is not our house. 3. Therefore, this is a good place to poop.

Of course we plan to do much more with our new home. We're going to put gouges in the floors, and we plan to do a LOT with hand staudges. But we like to think that. in terms of basic decor, Zippy set the tone. We can't wait to get started, and we're looking forward to many happy years, during which we hope to eventually locate the box containing our son

Knight-Ridder Newspapers

For Legendary Punk, a Double Feature

INTERNATIONAL HERALD TRIBUNE, SATURDAY-SUNDAY, FEBRUARY 27-28, 1993

By Mike Zwerin mal Herald Tribune

DARIS - "Johnny Thunders was so successful at not being a success," Lech Kowalski says, "that in the end he walked into a shoot-out between himself and the myth that he created." The Legendary Punk hero Thunders will be the subject of Kowalski's next feature-documentary. It's two, count 'em, two for the price of one. Kowalski has walked into a shootout between his subject and the myth it deals with.

Johnny Gone to Heaven" is a fictionalized account of the last three days of Thunders's life. The character represent-Thunders's life. The character represent-ing Thunders is named Billy. In his late 30s, Billy is approximately Johnny's age. During those three days, he becomes ob-sessed watching a documentary called "The Last Rock and Roll Movie," about Thunders. Billy begins to suspect that the documentary is in fact about himself. Working Billy watch Thunders we get Watching Billy watch Thunders, we get the impression that Billy has been given the opportunity to see his own life in a

crystal ball. Kowalski is oot yet sure if "Johnny Gone to Heaven" (the fictioo) is inside "The Last Rock and Roll Movie" (the documentary) or the other way around. Even though the film is already in produc-tion, Kowalski is delighted with the last-minute dilemma. He finds it in perfect sync with the subject. That, he figures, is rock 'o' roll.

Johnny Genzale aka first Johnny Volume and then Johnny Thunders was a founder of the early and influential punk rockers The New York Dolls. They took their name from Russ Meyer's admirably vulgar "Beyond the Valley of the Dolls" and transformed David Bowie's glam-rock into something admirably sinister. They wore high beels, feather boas and makeup and dressed as Maoist Red Guards. One thing led to another, mostly in circles. You can get disillusioned going nowhere in circles wearing such outfits on the out-skirts of the civilized world.

Drummer Billy Murcia died of an overdose on tour while the band was opening for Rod Stewart. (Rod Stewart?!) Thunders formed the Heartbreakers and the circumference of the circles grew to cultlike dimensions. On the road more than half the year, they became ever more rabid drug fans. Thunders was Sid Vicious's idol. They recorded a song called "You Can't Put Your Arms Around a Memory."

In April, 1991, Thunders OD'd too. If oot for Lech Kowalski, and moderate-length entries in oostalgic encyclopedias, that might have been the end of it.

In the last three days of his life, Thun-ders flew from Frankfurt, where he had

Johnny Thunders: a film shoot-out between him and the myth that he created. recorded "Born to Lose" with a band Burroughs and Kerouac who created their called Tottenhosen, via London and Chi-

cago. In London he picked up a three-month supply of legally prescribed metha-done. Legal or not, Thunders looked like tem, not victims. he must have been guilty of something passing customs with all those bottles and needles. His then manager Mick Webster says he would somehow always get through, although it could get hairy. Webster believes there's "something fishy" about Johnny's death certificate. He will soon be off for New Orleans to try to talk to "some guy in prison looking at 99 years" who was with Johnny at the end. Brando rode a motorcycle instead of a horse. Thunders packed a guitar instead of a six-shooter. Kowalski sees Johnny as a "true product of American history, living on the edge of what's left of the frontier. He was an outlaw - King Outlaw - like

Kowaiski chose to make the movie in Paris oot L.A. because he would personally rather be in Paris than L.A. ("wouldn't you?"), because much of the story takes place here, because part of his financing is French (Canal Phus) and because any place that runs John Cassavetes films all over town can't be all bad: "They are very receptive here to a certain kind of American ideal even though they may not know what it is. They have this feeling that they ought to know. The doors just opened up

Kowalski made "DOA," a documentary following the Sex Pistols on tour. In "Gringo," a New York junkie conducts us through the lowest of the Lower East Side. "Rock Sonp," which won the 1992 San Francisco Golden Gate Award, is about the terminally homeless. The stories are told passionately straight from the hip, the possibility of failure does not appear to have occurred to the filmmaker. Downers do not appear to depress him. Accumulating Thunders footage in

Thailand, Japan, South Africa, Australia, the United States and Europe, by now Kowalski has access to more than 200 hours of raw material. The script calls for Billy to wear thick makeup while watching it. Sometimes, his eyes close but he can only nap not sleep. His body is covered with scars and open wounds. The role of Billy has not yet been cast. Musicians not actors will play musicians. As Billy watches Thunders, revelations gradually begin to connect the two, Billy considers changing, but the ending is inevitable. Thunders's son Vito did not know who

his father was until he watched a report of Thunders's death over MTV. That's fact, not fiction. As Vito watches "The Last Rock and Roll Movie," he becomes our witness who discovers what kind of person his father was. Vito is a device to make the documentary contemporary. At the end, he receives his first guitar lesson.

"Johnny was way beyond suicidal," says Kowalski. "It was a chosen lifestyle, not a weakness. There was a great sadness in him which created a huge void. Drugs filled it up and allowed him to wallow in existential reality, loneliness and fear of death. I think Johnny took drugs to heighten the experience rather than escape from it. He wanted to go in deeper. He wasn't interested in being "clean." Johnny was somebody of my generation who went all the way. Essentially, I'm following in his foot-

steps. That's another reason the film has to made here, he loved it here. I'm becoming kind of . . . you know . . . what he was in order to make the movie. And I think that's, well, kind of like . . . interesting. Maybe even dangerous. Yeah, dangerous. It's a minefield."

PEOPLE

A New Wave-Length? Zappa Meets Varèse

Pop zaps classic: Frank Zappa has often cited Edgard Varias as an inspiration. Eight years ago, Jona-than Haas, a co-director of the Music Today Ensemble, noticed similarifies between a Zappa recording and a Varese work and suggested a concert featuring both works. After resistance from concert producers, Zappa's "Perfect Stranger" and Var-'se's "Deserts" will be played in concert Saturday at New York's Avery Fisher Hall

A teenager's \$1,000 contribution toward the national debt from his own bank account has noted him \$2,000 toward his college education from BB Coshy. Larry Vilcin, 14, was in New York for interviews appressilt of his new fame when an NBC spokeswoman called to tell his father about Cosby's gift.

Hotel queen Leona Helandey's former personal chef is serving her with a lawsuit. James Houlihan, 22, filed the \$5 million negligence law-suit against Helmsley in the state Supreme Court of New York, alleg-ing that he seriously injured his large in October 1991 when he slipped on ice in the kitchen of the Helmsley estate and was fired when he said he needed surgery and couldn't work · 🗖

George C. Scott, currently star-ring Off Broadway in "Wrong Turn at Lungfish," has missed all performances of the play since it opened Sunday. He had been suffering from flu and complaining of chest pains.

For the first time in its 65-year history, the Academy of Motion Picture Arts and Sciences has reacinded an Oscar nomination, taking "A Place in the World" out of contention for best foreign-language film. Questions were raised that the movie, submitted by Uruguay, may be more of a product of Argentina. Published reports indicated that di-rector Adolfo Aristarain, who is said to have dual citizenship, sought the Unumaran designation only after Uniguayan designation only after the Oscar committee in his own country had selected another film.

INTERNATIONAL CLASSIFIED Appears on Pages 6 & 15

WRITER'S GET-TOGETHER By Kenneth Haxton O New York Times, edited by Eugene Malesha.

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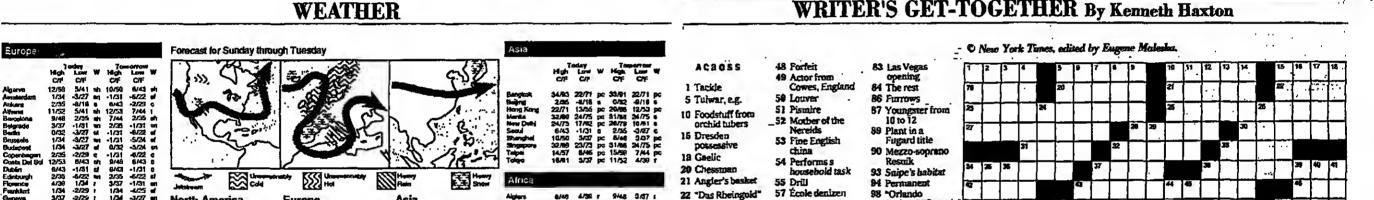
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own mythology to have something to write about. They were all exploiters of the Sys-Kowalski hit on the two-movies-in-one

device to highlight the drama and tone down the cliches. There are plenty to avoid. For one, Thunders might be com-pared to Chet Baker, sociologically and chemically if not mosically. (Kowalski in-sists Thunders was a better musician than your everyday run-of-the-mill punk.) In any case, we have two American musicians, ignored at home admired abroad. ine them at the same antoroute gas station filling up their tanks from neighboring pumps. For Baker, all roads passed

They traveled similar routes, we can imagthrough Amsterdam, where there was a sympathetic doctor, Thunders had his methadone prescription in London.

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21st CENTURY By Paul Kennedy. Illustrated.

428 pages. \$25. Random House.

Reviewed by Christopher Lehmann-Haupt

N his previous book, "The Rise and Fall of the Great Powers: Economic Change and Military Conflict from 1500 to 2000," Paul Kennedy brought us the bad news that oations rising to supremacy by winning wars tend to become overextended in a way that undermines the source of their wealth and that the United States is undergoing such a decline.

The book set off a debate so lively that conferences had to be organized. At one of them, as Kennedy explains in his new book.

should stop worrying about nation-Industrial Revolution. states and start thinking about forces that are "transnational" in nature. Kennedy did, and "Preparing for

gration and social instability, on the one hand, and technology's power the 21st Century" is the penetrating result. In it, the oews gets ever both to increase productivity and to worse than it was in "The Rise and displace traditional occupations, on Fall of the Great Powers." Wheo Kennedy thought about

the other - still confront us today. transnatiooal forces, what first with greater force than ever." The difference is the increased intensity of the problems now comcame to mind was the English country curate Thomas Robert Malthus (1766-1834) and his dire pared with the late 18th century. observation "that the power of Population is exploding, especially in the so-called developing re-gions of the world. Kennedy points population is indefinitely greater than the power in the earth to proout. According to the World Bank's calculations, there may be as many duce subsistence for man. Kennedy reflects that what al-

wed the British people to escape as 11 billion people on the earth by the fate Malthus predicted for them the second half of the 21st century. was first, emigration, second, the But the forces that saved humanimprovements in British farming

ricultural Revolution and third, the ambiguous consequences. The poorer people of the world Kennedy then writes, "Those can still migrate but are less likely

ame interrelated issues - overpopto be welcome wherever conditions alation, pressure upon the land, miare more promising And on top of everything else, there is the environmental crisis to

worry about. But Kennedy whistles past the graveyard. After all, he points out, even Malthus ended his "Essay on ropulation" on an upbeat note, al-lowing for the possibility that hu-mankind could change its ways and

avoid the fate predicted for it. Yet one of the main points of his book is that what held for Malthus is less true today. Oh. well, maybe a conference can be organized to work things out.

Christopher Lehmann-Haupt is kind from a Malthusian fate, while on the staff of The New York Times.

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